

Gluski Andres  
Form 4  
March 25, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Gluski Andres

(Last) (First) (Middle)  
4300 WILSON BOULEVARD  
  
(Street)

ARLINGTON, VA 22203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AES CORP [AES]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/24/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive VP & COO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 03/24/2008                           |  | A                              | 136 <sup>(1)</sup> A \$ 17.74                                     | 3,631   | I  | by 401(k)   |
| Common Stock                    | 03/24/2008                           |  | P                              | 100 A \$ 16.14  | 100   | D  |   |
| Common Stock                    | 03/24/2008                           |  | P                              | 400 A \$ 16.17  | 500   | D  |   |
| Common Stock                    | 03/24/2008                           |  | P                              | 200 A \$ 16.18  | 700   | D  |   |
| Common Stock                    | 03/24/2008                           |  | P                              | 800 A \$ 16.2   | 1,500   | D  |   |

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|              |            |   |       |   |          |       |   |
|--------------|------------|---|-------|---|----------|-------|---|
| Common Stock | 03/24/2008 | P | 600   | A | \$ 16.21 | 2,100 | D |
| Common Stock | 03/24/2008 | P | 100   | A | \$ 16.22 | 2,200 | D |
| Common Stock | 03/24/2008 | P | 600   | A | \$ 16.23 | 2,800 | D |
| Common Stock | 03/24/2008 | P | 1,200 | A | \$ 16.24 | 4,000 | D |
| Common Stock | 03/24/2008 | P | 350   | A | \$ 16.25 | 4,350 | D |
| Common Stock | 03/24/2008 | P | 950   | A | \$ 16.26 | 5,300 | D |
| Common Stock | 03/24/2008 | P | 900   | A | \$ 16.3  | 6,200 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |                    |       |
|---|---------------|-----------|--------------------|-------|
|   | Director      | 10% Owner | Officer            | Other |
| Gluski Andres<br>4300 WILSON BOULEVARD<br>ARLINGTON, VA 22203 |               |           | Executive VP & COO |       |

## Signatures

Andres Gluski

03/25/2008

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Since Mr. Gluski's last filing submitted on February 26, 2008, he acquired 136 shares of AES common stock at an average price of \$17.74 pursuant to the AES Retirement Savings Plan. This report is based on a plan statement dated March 20, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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