## Edgar Filing: MFIC CORP - Form 4

MFIC COR Form 4	Р											
January 04,	2008											
FORM	<b>14</b>		CECU					COMUCCIO		APPROVAL		
	UNITED	STATES		RITIES A Ashington			NGE	COMMISSIO	N OMB Number:	3235-0287		
Check t if no lor subject Section Form 4 Form 5	nger to <b>STATEN</b> 16. or	F CHANGES IN BENEFICIAL OWNE SECURITIES Section 16(a) of the Securities Exchange A						Estimated burden ho response.	imated average den hours per			
obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17(	(a) of the P	ublic U		ding Coi	npany	Act	of 1935 or Secti				
(Print or Type	Responses)											
1. Name and Address of Reporting Person <u>*</u> WALTERS ERIC G			2. Issuer Name <b>and</b> Ticker or Trading Symbol MFIC CORP [MFIC.OB]				g	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (			of Earliest T		1		(Check all applicable)				
C/O CARI INTERNA				Day/Year)	lunsuetion			X Director Officer (giv below)		% Owner her (specify		
	(Street)		4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
WILMINGTON, MA 01887			Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tal	ole I - Non-l	Derivative	Securi	ties A	cquired, Disposed	of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution I any	Date, if	3. Transactio Code (Instr. 8)	Disposed	(A) or of (D)	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 2 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(D) ]	Price	(Instr. 3 and 4)				
Reminder: Re	port on a separate line	e for each cla	ss of sec	urities bene	ficially ow	ned dire	ectly o	or indirectly.				
					inforr requi	nation red to i ays a c	conta respo	pond to the colle ained in this forn and unless the fo atly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab			curities Acq ls, warrants				Beneficially Owner recurities)	1			
1 Title of	) 3 Tran	action Date	34 Da	emed	4	5 N.	umbor	6 Date Evercis	ble and 7	Title and Amour		

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number	6. Date Exercisable and	7. Title and Amount of	8. I
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction of Derivative	Expiration Date	Underlying Securities	Der

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8			(Month/Day/Year)		(Instr. 3 and 4)		Sec (In	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 1.1	01/02/2008		А	7	7,500		<u>(1)</u>	01/02/2013	Common Stock	7,500	

## **Reporting Owners**

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Reporting Person

Reporting Ow	Relationships						
Troporting 0 #	Director	10% Owner	Officer	Other			
WALTERS ERIC G C/O CARDIOTECH I 229 ANDOVER STR WILMINGTON, MA		Х					
Signatures							
Eric G. Walters	01/04/2008						
**Signature of	Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option to purchase 7,500 shares of common stock granted 1/2/2008; 25% exercisable six months and one day after date of grant; an additional 25% exercisable on each of the first three anniversaries of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.