

LABOR READY INC
Form 4
July 23, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SAMBATARO JOSEPH P JR

(Last) (First) (Middle)
1015 A STREET, P.O. BOX 2910
(Street)
TACOMA, WA 98401
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LABOR READY INC [LRW]

3. Date of Earliest Transaction
(Month/Day/Year)
07/19/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common stock	07/19/2007		M		40,000	A	\$ 12	133,192	D
Common stock	07/19/2007		S		400 ⁽¹⁾	D	\$ 27.89	132,792	D
Common stock	07/19/2007		S		4,600 ⁽¹⁾	D	\$ 27.98	128,192	D
Common stock	07/19/2007		S		400 ⁽¹⁾	D	\$ 27.6	127,792	D
Common stock	07/19/2007		S		100 ⁽¹⁾	D	\$ 27.05	127,692	D
	07/19/2007		S		400 ⁽¹⁾	D	\$ 27.9	127,292	D

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Common stock							
Common stock	07/19/2007	S	200 <u>(1)</u>	D	\$ 27.47	127,092	D
Common stock	07/19/2007	S	100 <u>(1)</u>	D	\$ 27.84	126,992	D
Common stock	07/19/2007	S	100 <u>(1)</u>	D	\$ 27.57	126,892	D
Common stock	07/19/2007	S	100 <u>(1)</u>	D	\$ 28.05	126,792	D
Common stock	07/19/2007	S	100 <u>(1)</u>	D	\$ 27.37	126,692	D
Common stock	07/19/2007	S	100 <u>(1)</u>	D	\$ 27.17	126,592	D
Common stock	07/19/2007	S	1,400 <u>(1)</u>	D	\$ 27.96	125,192	D
Common stock	07/19/2007	S	200 <u>(1)</u>	D	\$ 27.86	124,992	D
Common stock	07/19/2007	S	200 <u>(1)</u>	D	\$ 27.44	124,792	D
Common stock	07/19/2007	S	700 <u>(1)</u>	D	\$ 27.95	124,092	D
Common stock	07/19/2007	S	100 <u>(1)</u>	D	\$ 28.06	123,992	D
Common stock	07/19/2007	S	200 <u>(1)</u>	D	\$ 27.45	123,792	D
Common stock	07/19/2007	S	100 <u>(1)</u>	D	\$ 28.14	123,692	D
Common stock	07/19/2007	S	200 <u>(1)</u>	D	\$ 27.87	123,492	D
Common stock	07/19/2007	S	700 <u>(1)</u>	D	\$ 27.94	122,792	D
Common stock	07/19/2007	S	100 <u>(1)</u>	D	\$ 27.42	122,692	D
Common stock	07/19/2007	S	100 <u>(1)</u>	D	\$ 27.92	122,592	D
Common stock	07/19/2007	S	200 <u>(1)</u>	D	\$ 27.72	122,392	D
Common stock	07/19/2007	S	300 <u>(1)</u>	D	\$ 27.91	122,092	D
	07/19/2007	S	300 <u>(1)</u>	D		121,792	D

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- (2) As of June 30, 2007, Mr. Sambataro also indirectly owned approximately 11,279 Labor Ready shares in the Labor Ready 401(k) plan. These shares are not included in the 93,192 shares shown as owned directly in Table 1.

- This stock option was granted on March 17, 2004. The stock option agreement originally provided that the option would vest on March 17, 2007. However, on December 15, 2005, the Board of Directors of Labor Ready, Inc. approved that all stock options owned by Mr. Sambataro be fully vested as of that date.

Remarks:

Form 1 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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