

Childs Russell A
Form 3
April 02, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Childs Russell A
(Last) (First) (Middle)

444 SOUTH RIVER ROAD
(Street)

ST. GEORGE, UT 84790
(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
04/02/2007

3. Issuer Name and Ticker or Trading Symbol
SKYWEST INC [SKYW]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer ____ Other
(give title below) (specify below)
Pres. & COO of SkyWest Airline

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

4,639 ⁽¹⁾

D A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

Date Exercisable

Expiration Date

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

Title

Amount or Number of

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:
Direct (D)
or Indirect

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

Edgar Filing: Childs Russell A - Form 3

				Shares		(I) (Instr. 5)	
Options (rights to buy)	05/08/2004	05/08/2011	Common Stock	5,243	\$ 25.95	D	Â
Options (rights to buy)	02/05/2005	02/05/2012	Common Stock	4,000	\$ 26.24	D	Â
Options (rights to buy)	02/03/2007	02/04/2014	Common Stock	19,000	\$ 19.18	D	Â
Options (rights to buy)	02/01/2008	02/02/2015	Common Stock	40,000	\$ 17.11	D	Â
Options (rights to buy)	05/08/2009	05/02/2013	Common Stock	8,800	\$ 23.8	D	Â
Options (rights to buy)	02/06/2010	02/06/2014	Common Stock	8,589	\$ 26.84	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Childs Russell A 444 SOUTH RIVER ROAD ST. GEORGE, UT 84790	Â	Â	Â Pres. & COO of SkyWest Airline	Â

Signatures

Russell A.
Childs 04/02/2007

__Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes (i) 292 shares that are held in the SkyWest, Inc. Employee Stock Purchase Plan, (ii) 2,200 shares of restricted stock that vest on 5/8/09, and (iii) 2,147 shares of restricted stock that vest on 2/6/10.

Â

Remarks:

ExhibitÂ 24Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.