

Win Gaming Media, Inc.  
Form 10-Q  
November 12, 2010

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 10-Q

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2010

OR

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number 000-51255

WIN GAMING MEDIA, INC.  
(Exact Name of Registrant as Specified in Its Charter)

Nevada  
(State or Other Jurisdiction of  
Incorporation or Organization)

98-0374121  
(I.R.S. Employer Identification No.)

55 Igal Alon Street, Tel Aviv, Israel 67891  
(Address of principal executive offices) (Zip code)

(972) - 73 - 755-4500  
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes  No

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Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of “large accelerated filer”, “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act. (Check One):

Large accelerated filer                       Accelerated filer   
Non-accelerated filer   
(Do not check if smaller reporting              Smaller reporting company   
company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes  No

The number of shares outstanding of the registrant’s Common Stock, \$0.001 par value, was 36,069,031 as of November 11, 2010.

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PART I — FINANCIAL INFORMATION.

Item 1. Financial Statements.  
WIN GAMING MEDIA, INC.

AND SUBSIDIARIES

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

AS OF SEPTEMBER 30, 2010

IN U.S. DOLLARS

UNAUDITED

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## WIN GAMING MEDIA, INC. AND SUBSIDIARIES

## CONSOLIDATED BALANCE SHEETS

U.S. dollars

	September 30, 2010 Unaudited	December 31, 2009 Audited
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$170,435	\$352,800
Other accounts receivable and prepaid expenses	131,660	71,901
Marketable securities	143,401	1,139,299
Total current assets	445,496	1,564,000
<b>PROPERTY AND EQUIPMENT, NET</b>	<b>64,644</b>	<b>283</b>
Total assets	\$510,140	\$1,564,283

The accompanying notes are an integral part of the consolidated financial statements.

## WIN GAMING MEDIA, INC. AND SUBSIDIARIES

## CONSOLIDATED BALANCE SHEETS

U.S. dollars

	September 30, 2010 Unaudited	December 31, 2009 Audited
<b>LIABILITIES AND EQUITY</b>		
<b>CURRENT LIABILITIES:</b>		
Short-term bank credit	\$-	\$2,210
Accounts payables	35,590	4,137
Accrued expenses and other liabilities	120,281	116,535
<b>Total current liabilities</b>	<b>155,871</b>	<b>122,882</b>
<b>Total liabilities</b>	<b>155,871</b>	<b>122,882</b>
<b>EQUITY:</b>		
Common stock of \$ 0.001 par value:		
Authorized: 75,000,000 shares at September 30, 2010 and December 31, 2009, respectively; Issued and outstanding: 32,319,031 shares at September 30, 2010 and December 31, 2009, respectively		
	32,319	32,319
Additional paid-in capital	17,640,428	17,377,428
Accumulated other comprehensive income	-	28,313
Accumulated deficit	(17,318,478)	(15,996,659)
<b>Total equity</b>	<b>354,269</b>	<b>1,441,401</b>
<b>Total liabilities and equity</b>	<b>\$510,140</b>	<b>\$1,564,283</b>

The accompanying notes are an integral part of the consolidated financial statements.

## WIN GAMING MEDIA, INC. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF OPERATIONS

U.S. dollars (except share data)

	Nine months ended September 30, 2010		Three months ended September 30, 2010	
	2009	2009	2009	2009
	Unaudited		Unaudited	
Revenues from royalties	\$75,440	\$447,970	\$26,906	\$388,236
Revenues from binary options activity	30,360	-	30,360	-
Total revenues	105,800	447,970	57,266	388,236