

Edgar Filing: COHEN PAUL - Form 4

COHEN PAUL
Form 4
December 05, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

☐ Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Cohen	Paul	
(Last)	(First)	(Middle)
15 Majestic Drive		
	(Street)	
Dix Hills	New York	11746
(City)	(State)	(Zip)
Intelli-Check, Inc (IDN)		

2. Issuer Name and Ticker or Trading Symbol

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

December 3, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

☒ Director	☐ 10% Owner
☐ Officer (give title below)	☐ Other (specify below)

Title if applicable:

7. Individual or Joint/Group Filing (Check applicable line)

☒ Form filed by one Reporting Person
☐ Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		----- Code	----- Amount	(A) or (D)	Price

Common Stock, \$.01 par value	12/03/02	S	1,000	D	\$8.25
	12/03/02	S	1,000	D	\$8.25

Reminder: Report on a separate line for each class of securities beneficially owned directly or
+If the form is filed by more than one reporting person, see Instruction 4(b)(v).

*These sales were made by Investec Ernst as Pledgee of Mr. Cohen's shares.

**Mr. Cohen disclaims beneficial ownership of these shares.

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Exer- Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares ----- Title
Rights	\$8.50	12/03/02	D	200		

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Options(Right to Buy)\$2.80	07/15/02	A	45,000	*Current	07/15/07	Common	45,00
Options(Right to Buy)\$2.80	07/15/02	A	1,500	Current	07/15/07	Common	1,50
Rights	\$8.50	12/01	A	400	Current	04/04/03	Common
Rights	\$8.50	10/05/01	A	5,150#	Current	04/04/03	Common
Rights	\$8.50	11/13/01	A	6,038	Current	04/04/03	Common
Rights	\$8.50	10/05/01	A	4,762	Current	04/04/03	Common
Options(Right to Buy)\$3.00	06/25/98	A	15,000	Current	08/25/03	Common	15,00
Options(Right to Buy)\$3.00	08/16/99	A	45,000	Current	08/16/04	Common	45,00
Warrants	\$3.00	09/99	A	2,500		11/04	Common
Options(Right to Buy)\$12.125	03/13/00	A	3,000	Current	03/13/05	Common	3,00
Options(Right to Buy)\$8.75	07/13/00	A	1,500	Current	07/13/05	Common	1,50
Options(Right to Buy)\$10.15	07/11/01		1,500		07/11/06	Common	1,50

Explanation of Responses:

EXPLANATION OF RESPONSES:

THESE RIGHTS ATTACH TO THE SHARES OWNED BY MR. COHEN'S SPOUSE AND DAUGHTER. MR. COHEN DISCLAIMS BENEFICIAL OWNERSHIP OF THESE RIGHTS AND THE SHARES UNDERLYING THEM.

UPON A TRANSFER OF SHARES TO WHICH THE RIGHTS ATTACH THE RIGHTS ARE NO LONGER EXERCISABLE.

*CURRENTLY EXERCISABLE TO THE EXTENT OF 15,000, WITH AN ADDITIONAL 15,000 BECOMING EXERCISABLE ON EACH OF THE NEXT TWO ANNIVERSARIES OF THE DATE OF GRANT PROVIDED THE REPORTING PERSON REMAINS A MEMBER OF THE BOARD OF DIRECTORS.

**INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS CONSTITUTE FEDERAL CRIMINAL VIOLATIONS.

SEE 18 U.S.C. 1001 AND 15 U.S.C. 78FF(A).

/S/ PAUL C

***SIGNATURE
PAUL COHEN

***THE DISPOSAL OF THESE RIGHTS WAS DUE TO SALES OF SHARES BY INVESTEC ERNST AS PLEDGEE OF MR. COHEN'S SHARES

NOTE: FILE THREE COPIES OF THIS FORM, ONE OF WHICH MUST BE MANUALLY SIGNED. IF SPACE PROVIDED IS INSUFFICIENT, SEE INSTRUCTION 6 FOR PROCEDURE.

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT

REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB NUMBER.