DORCHESTER MINERALS LP

Form 4/A March 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

PEAK PRESTON A			Symbol DORCHESTER MINERALS LP [DMLP]				I	(Check all applicable)					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			-	X Director 10% Owner Officer (give title Other (specify						
3838 OAK AVENUE,		(Month/Day/Year) 12/31/2005					pelow)	below)	()				
	(Street)		4. If Amendment, Date Original						6. Individual or Joint/Group Filing(Check				
			Filed(Mo	nth/Day/Ye	ear)				Applicable Line) _X_ Form filed by One Reporting Person				
DALLAS,	01/01/2	01/01/2000					Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Tab	le I - Non	-De	erivative Sec	uritie	s Acqui	ired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Do (Month/Day/Yea	r) Execution	med on Date, if Day/Year)	Code (Instr. 3, 4 and 5)			red (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common				Code V	V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Units	12/31/2005			J	-	142,396	D	(1)	0	I	•		
Common Units	12/31/2005			J		1,075,458	D	(2)	0	I			
Common Units	12/31/2005			J	3	358,482	A	<u>(3)</u>	358,554	I	. (3)		
Common Units	12/31/2005			J	3	358,482	A	<u>(4)</u>	358,482	I	. (4)		
Common Units	12/31/2005			J		12,179	A	<u>(5)</u>	12,179	I	· <u>(5)</u>		

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Common Units	12/31/2005	J	488,711	A	<u>(6)</u>	488,711	I	· (6)
Common Units						358,486	I	· <u>(7)</u>
Common Units						1,000	I	. (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
					4, and 5)						
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
PEAK PRESTON A 3838 OAK LAWN AVENUE SUITE 300 DALLAS, TX 75219	X							
Signatures								

Signatures

/s/ Preston A. 03/14/2006 Peak

**Signature of Date Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 4MP Family Limited Partnership was dissolved effective 12/31/05 and its units were distributed to its partners. 4MP Corp. was the general partner of 4MP Family Limited Partnership. The Peak Revocable Living Trust is the shareholder of 4MP Corp. Mr. Peak is the trustee of the Peak Revocable Living Trust and Mr. Peak and his spouse are the beneficiaries.
- 4MP Children's Limited Partnership was dissolved effective 12/31/05 and its units were distributed to its partners. 4MP Corp. was the general partner of 4MP Children's Limited Partnership. The Peak Revocable Living Trust is the shareholder of 4MP Corp. Mr. Peak is the trustee of the Peak Revocable Living Trust and Mr. Peak and his spouse are the beneficiaries.
- The P A Peak Trust for Mary Lee Peak received a distribution of units from the 4MP Children's Limited Partnership. Mr. Peak disclaims (3) beneficial ownership of those common units owned by the P. A. Peak FBO Mary Lee Peak Trust established for the benefit of his daugher. Mr. Peak is the trustee of the trust.
- The Preston A Peak Trust for Margaret J. Peak received a distribution of units from the 4MP Children's Limited Partnership. Mr. Peak (4) disclaims beneficial ownership of those common units owned by the Preston A. Peak FBO Margaret J. Peak Trust established for the benefit of his daughter. Mr. Peak is the trustee of the trust.
 - 4MP Corp received a distribution of units from the 4MP Family Limited Partnership and the 4MP Children's Limited Partnership. Mr.
- (5) Peak and his spouse are the beneficiaries of the Peak Revocable Living Trust and Mr. Peak is the trustee of the trust. The trust is the shareholder of 4MP Corp.
- The Peak Revocable Living Trust received a distribution of units from the 4MP Family Limited Partnership and the 4MP Children's

 (6) Limited Partnership. Mr. Peak and his spouse are the beneficiaries of the Peak Revocable Living Trust and Mr. Peak is the trustee of the trust
- (7) Mr. Peak disclaims beneficial ownership of those common units owned by the Preston A. Peak FBO Martha Ann Peak Trust established for the benefit of his daughter. Mr. Peak is the trustee of the trust.
- (8) The common units are held by Hugoton Nominee, Inc. Mr. Peak and his spouse are the beneficiaries of the Peak Revocable Living Trust, which is the shareholder of Hugoton Nominee, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.