

ADVANCE AUTO PARTS INC
 Form 4
 May 28, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 WADE JIMMIE L

2. Issuer Name and Ticker or Trading Symbol
 ADVANCE AUTO PARTS INC
 [AAP]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 ADVANCE AUTO PARTS,
 INC., 5008 AIRPORT RD
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 05/20/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 EVP, Cust Development Comm

ROANOKE, VA 24012

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock | 05/20/2008 | | M | A | 40,000 | \$ 13.46 | 86,984 D |
| Common Stock | 05/20/2008 | | M | A | 25,000 | \$ 24.34 | 111,984 D |
| Common Stock | 05/20/2008 | | S | D | 26,400 | \$ 38.75 | 85,584 D |
| Common Stock | 05/20/2008 | | S | D | 700 | \$ 38.76 | 84,884 D |
| Common Stock | 05/20/2008 | | S | D | 100 | \$ 38.78 | 84,784 D |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|--------|---|
| Common Stock | 05/20/2008 | S | 100 | D | \$ 38.79 | 84,684 | D |
| Common Stock | 05/20/2008 | S | 300 | D | \$ 38.8 | 84,384 | D |
| Common Stock | 05/20/2008 | S | 1,000 | D | \$ 38.82 | 83,384 | D |
| Common Stock | 05/20/2008 | S | 2,500 | D | \$ 38.84 | 80,884 | D |
| Common Stock | 05/20/2008 | S | 100 | D | \$ 38.85 | 80,784 | D |
| Common Stock | 05/20/2008 | S | 900 | D | \$ 38.86 | 79,884 | D |
| Common Stock | 05/20/2008 | S | 200 | D | \$ 38.87 | 79,684 | D |
| Common Stock | 05/20/2008 | S | 300 | D | \$ 38.88 | 79,384 | D |
| Common Stock | 05/20/2008 | S | 1,300 | D | \$ 38.89 | 78,084 | D |
| Common Stock | 05/20/2008 | S | 900 | D | \$ 38.9 | 77,184 | D |
| Common Stock | 05/20/2008 | S | 100 | D | \$ 38.91 | 77,084 | D |
| Common Stock | 05/20/2008 | S | 300 | D | \$ 38.92 | 76,784 | D |
| Common Stock | 05/20/2008 | S | 200 | D | \$ 38.93 | 76,584 | D |
| Common Stock | 05/20/2008 | S | 1,200 | D | \$ 38.94 | 75,384 | D |
| Common Stock | 05/20/2008 | S | 600 | D | \$ 38.95 | 74,784 | D |
| Common Stock | 05/20/2008 | S | 100 | D | \$ 38.97 | 74,684 | D |
| Common Stock | 05/20/2008 | S | 900 | D | \$ 38.98 | 73,784 | D |
| Common Stock | 05/20/2008 | S | 600 | D | \$ 39 | 73,184 | D |
| Common Stock | 05/20/2008 | S | 800 | D | \$ 39.01 | 72,384 | D |
| Common Stock | 05/20/2008 | S | 200 | D | \$ 39.02 | 72,184 | D |
| | 05/20/2008 | S | 200 | D | | 71,984 | D |

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| | | | | | | | |
|--------------|------------|--|---|--------|---|----------|----------|
| Common Stock | | | | | | \$ 39.03 | |
| Common Stock | 05/20/2008 | | S | 23,186 | D | \$ 38.75 | 48,798 D |
| Common Stock | 05/20/2008 | | S | 514 | D | \$ 38.76 | 48,284 D |
| Common Stock | 05/20/2008 | | S | 1,300 | D | \$ 38.78 | 46,984 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 13.46 | 05/20/2008 | | M | 40,000 | <u>(1)</u> 02/18/2010 | Common Stock | 40,000 |
| Stock Option (right to buy) | \$ 24.34 | 05/20/2008 | | M | 25,000 | <u>(2)</u> 08/18/2010 | Common Stock | 25,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| WADE JIMMIE L ADVANCE AUTO PARTS, INC. 5008 AIRPORT RD ROANOKE, VA 24012 | | | EVP, Cust Development Comm | |

Signatures

/s/ Rachel E. Geiersbach, as Attorney-in-Fact for Jimmie L.
Wade

05/28/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares became exercisable in three equal annual installments beginning on February 18, 2004.

(2) These shares became exercisable in three equal annual installments beginning on August 18, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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