### Edgar Filing: AMERICAN CAMPUS COMMUNITIES INC - Form 4

#### AMERICAN CAMPUS COMMUNITIES INC

Form 4

January 28, 2009

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

**OMB** Number:

3235-0287

**OMB APPROVAL** 

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person \* Bayless William C Jr

2. Issuer Name and Ticker or Trading Symbol

AMERICAN CAMPUS COMMUNITIES INC [ACC]

(Check all applicable)

(First)

3. Date of Earliest Transaction (Month/Day/Year)

01/26/2009

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify

5. Relationship of Reporting Person(s) to

below) President and CEO

C/O AMERICAN CAMPUS COMMUNITIES, INC., 805 LAS **CIMAS PARKWAY SUITE 400** 

> (Street) 4. If Amendment, Date Original

> > (Month/Day/Year)

Filed(Month/Day/Year)

(Instr. 8)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Issuer

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

AUSTIN, TX 78746

(City) (State) (Zip)

2. Transaction Date 2A. Deemed

(Middle)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

3. 4. Securities Acquired (A) 5. Amount of Execution Date, if Transactionr Disposed of (D) Code (Instr. 3, 4 and 5)

Securities Beneficially Owned

7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4)

(A)

Following Reported Transaction(s)

(Instr. 4)

(Instr. 3 and 4) Code V Price Amount (D)

Common stock

1.Title of

Security

(Instr. 3)

01/26/2009

(Month/Day/Year)

A 33,128.25

\$0 76,196.24

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

## Edgar Filing: AMERICAN CAMPUS COMMUNITIES INC - Form 4

9. Nu Deriv Secu

Owner Follo Repo Trans (Instr

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	٥
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	ate	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	J
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						]
	_				(A) or						]
					Disposed						7
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									A 4		
									Amount		
						Date	Expiration le Date	Title Numb			
						Exercisable					
				C 1 17	(A) (D)			of			
				Code V	(A) (D)				Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Keiauonsnips						
. 0	Director	10% Owner	Officer	Other			
Bayless William C Jr							
C/O AMERICAN CAMPUS COMMUNITIES, INC. 805 LAS CIMAS PARKWAY SUITE 400	X		President and CEO				

AUSTIN, TX 78746

Signatures

/s/ Jonathan A. Graf, Attorney-In-Fact 01/28/2009

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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