

ALEXANDER & BALDWIN INC  
Form 8-K  
October 12, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

**FORM 8-K**

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 30, 2005

**ALEXANDER & BALDWIN, INC.**  
(Exact name of registrant as specified in its charter)

|   |                          |   |
|---|--------------------------|---|
| <u>Hawaii</u>                                     | <u>0-565</u>             | <u>99-0032630</u>                       |
| (State or other jurisdiction of<br>incorporation) | (Commission File Number) | (I.R.S. Employer<br>Identification No.) |

822 Bishop Street, P. O. Box 3440  
Honolulu, Hawaii 96801  
(Address of principal executive office and zip code)

(808) 525-6611  
(Registrant's telephone number, including area code)

Not Applicable  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

On September 30, 2005, Alexander & Baldwin, Inc. (the "Company") conducted a live webcast of a corporate strategy update. The webcast was previously announced in a press release and was broadly accessible to the public. A replay of the webcast, with the accompanying slides, will be available on the Company's website at [www.alexanderbaldwin.com](http://www.alexanderbaldwin.com) at least until the end of October 2005.

The Company believes, however, that the information contained in the webcast may be of continuing importance to shareholders subsequent to October 2005. Accordingly, the transcript of the presentation and the accompanying slides, edited solely for the correction of errors, are included as exhibits to this Form 8-K. The information set forth in these materials speaks only as of September 30, 2005.

Statements in the exhibits that are not historical facts are "forward-looking statements," within the meaning of the Private Securities Litigation Reform Act of 1995, that involve a number of risks and uncertainties that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Factors that could cause actual results to differ materially from those contemplated in the statements include, without limitation, those described on page 22 of the Form 10-K in the Company's 2004 annual report. These forward-looking statements are not guarantees of future performance.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

|      |  |
|------|--|
| 99.1 | Transcript of Analyst Webcast; September 30, 2005.     |
| 99.2 | Slides Related to Analyst Webcast; September 30, 2005. |

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 11, 2005

ALEXANDER & BALDWIN, INC.

/s/ Christopher J. Benjamin

Christopher J. Benjamin  
Senior Vice President &  
Chief Financial Officer