

Edgar Filing: SGL CARBON AKTIENGESELLSCHAFT - Form 6-K

EXHIBIT 1

SGL Carbon Continues Portfolio Optimization; Italian Electrical Contacts Business Sold

WIESBADEN, Germany--(BUSINESS WIRE)--April 16, 2003--The SGL Carbon Group has sold its Italian electrical contacts business in the past few days as part of the streamlining of its Graphite Specialties portfolio which started at the beginning of the year.

SGL Risomesa S.p.A., Milan, which manufactures sliding contacts for trains, trams and electric motors, has been taken over by the Schunk Group, based in Giessen, Germany. The Schunk Group is an international technology group active in a range of activities including carbon and graphite. The parties have agreed not to disclose the purchase price.

With the sale of this non-core business, which generates revenues of around EUR 5 million, SGL Carbon has basically withdrawn in this second step from the manufacture of electrical contacts. At the beginning of this year, the company sold its German and Czech activities in this area. Together, the divestments account for a revenue volume of around EUR 12 million. The sale represents another important step in SGL Carbon's plans to concentrate on high-tech applications in the Graphite Specialties business unit.

Important notice:

This press release contains forward-looking statements as defined in the US Private Securities Litigation Reform Act of 1995. It contains forward-looking statements and information relating to sales and earnings figures, based on currently available information. Actual future results/trends could differ materially from those set forth in such statements due to various factors. Such factors include unforeseeable alterations in electric steel production, the possibility of changing economic and competitive conditions, changes in currency rates, technological developments, unanticipated developments relating to recently acquired businesses and Group companies, unforeseen difficulties relating to the investigations by the European antitrust authorities and to the now completed investigation by the Canadian and U.S. antitrust authorities and the civil actions related to these investigations and other risks and uncertainties, including those detailed in the Company's filings with the U.S. Securities and Exchange Commission. SGL Carbon does not intend to update these forward-looking statements, and does not assume any obligation to do so.

CONTACT: The SGL Carbon Group
Media Relations: Stefan Wortmann, 0049 611 60 29 105
Fax: 0049 6 11 60 29 101, Mobile: 0049 170 540 2667
stefan.wortmann@sglcarbon.de; www.sglcarbon.com

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Edgar Filing: SGL CARBON AKTIENGESELLSCHAFT - Form 6-K

SGL CARBON Aktiengesellschaft

Date: April 16, 2003

By: /s/ Robert J. Kohler

Name: Robert J. Koehler

Title: Chairman of the Board of Management

By: /s/ Dr. Bruno Toniolo

Name: Dr. Bruno Toniolo

Title: Member of the Board of Management