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Macquarie Infrastructure Corp  
Form SC 13D/A  
June 11, 2018

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D/A

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO §240.13-d-1(a)  
AND AMENDMENTS THERETO FILED PURSUANT TO §240.13-d-2(a)  
(Amendment No. 21)\*

Macquarie Infrastructure Corporation  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

55608B105  
(CUSIP Number)

Graeme Conway  
Macquarie Infrastructure Management (USA) Inc.  
125 West 55th Street  
New York, New York, 10019  
(212) 231-1000  
(Name, Address and Telephone Number of Person Authorized  
to Receive Notices and Communications)

Copies to:  
Phyllis G. Korff  
Skadden, Arps, Slate, Meagher & Flom LLP  
4 Times Square  
New York, NY 10036  
(212) 735-3000

June 8, 2018  
(Date of Event which Requires Filing of this Statement)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§. 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF  
ABOVE PERSONS (ENTITIES ONLY)

1

Macquarie Infrastructure Management  
(USA) Inc.

CHECK THE APPROPRIATE BOX IF A  
MEMBER OF A GROUP (See  
Instructions)

2

(a)

(b)

SEC USE ONLY:

3

SOURCE OF FUNDS (See Instructions)

4

OO

CHECK BOX IF DISCLOSURE OF  
LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)

5

CITIZENSHIP OR PLACE OF  
ORGANIZATION

6

Delaware

NUMBER OF 7 SOLE VOTING POWER

SHARES

BENEFICIALLY 8,444,889  
OWNED BY SHARED VOTING POWER  
EACH 8  
REPORTING 0  
PERSON WITH SOLE DISPOSITIVE POWER 9  
0  
10 SHARED DISPOSITIVE POWER

8,444,889  
AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

11

8,444,889  
CHECK BOX IF THE AGGREGATE  
AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES (See Instructions)

12

PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (11)

13

9.9%  
TYPE OF REPORTING PERSON (See  
Instructions)

14

CO

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF  
ABOVE PERSONS (ENTITIES ONLY)

1

Macquarie Group Limited  
CHECK THE APPROPRIATE BOX IF A  
MEMBER OF A GROUP (See  
Instructions)

2

(a)

(b)

SEC USE ONLY:

3

SOURCE OF FUNDS (See Instructions)

4

OO

CHECK BOX IF DISCLOSURE OF  
LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) OR 2(e)

5

CITIZENSHIP OR PLACE OF  
ORGANIZATION

6

Australia

NUMBER OF      SOLE VOTING POWER

SHARES          7

BENEFICIALLY   0

8 SHARED VOTING POWER

OWNED BY

EACH

REPORTING 0  
SOLE DISPOSITIVE POWER

PERSON WITH 9

0  
10 SHARED DISPOSITIVE POWER

8,499,289  
AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

11

8,499,289  
CHECK BOX IF THE AGGREGATE  
AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES (See Instructions)

12

PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (11)

13

10.0%  
TYPE OF REPORTING PERSON (See  
Instructions)

14

CO

This Amendment No. 21 amends and supplements the information set forth in the Schedule 13D (the “Original Schedule 13D”) previously filed with the Securities and Exchange Commission on July 5, 2007 by Macquarie Infrastructure Management (USA) Inc., a corporation organized under the laws of Delaware (“MIMUSA”) and the Schedule 13D filed on August 17, 2007 by Macquarie Bank Limited, a company formed under the laws of Australia (“MBL”), as amended by the Schedule 13D/A filed on October 12, 2007 by MIMUSA and MBL (“Amendment No. 1”), the Schedule 13D/A filed on December 18, 2007 by MIMUSA, Macquarie Group Limited, a company formed under the laws of Australia (“MGL”) and Macquarie Group Services Australia Pty Limited, a company formed under the laws of Australia (“MGSA”) (“Amendment No. 2”), the Schedule 13D/A filed on June 24, 2010 by MIMUSA, MGL and MGSA (“Amendment No. 3”), the Schedule 13D/A filed on January 18, 2012 by MIMUSA, MGL and MGSA (“Amendment No. 4”), the Schedule 13D/A filed on December 21, 2012 by MIMUSA, MGL, MGSA and Macquarie Private Wealth Inc., a company formed under the laws of Canada (“MPW”) (“Amendment No. 5”), the Schedule 13D/A filed on March 11, 2013 by MIMUSA, MGL, MGSA and MPW (“Amendment No. 6”), the Schedule 13D/A filed on March 21, 2013 by MIMUSA, MGL, MGSA and MPW (“Amendment No. 7”), the Schedule 13D/A filed on May 14, 2013 by MIMUSA, MGL, MGSA and MPW (“Amendment No. 8”), the Schedule 13D/A filed on September 16, 2013 by MIMUSA, MGL, MGSA and MPW (“Amendment No. 9”), the Schedule 13D/A filed on October 25, 2013 by MIMUSA, MGL, MGSA and MPW (“Amendment No. 10”), the Schedule 13D/A filed on April 24, 2014 by MIMUSA, MGL and MGSA (“Amendment No. 11”), the Schedule 13D/A filed on November 20, 2014 by MIMUSA, MGL and MGSA (“Amendment No. 12”), the Schedule 13D/A filed on April 29, 2015 by MIMUSA, MGL and MGSA (“Amendment No. 13”), the Schedule 13D/A filed on June 9, 2015 by MIMUSA, MGL and MGSA (“Amendment No. 14”), the Schedule 13D/A filed on May 16, 2016 by MIMUSA, MGL, MGSA and Delaware Management Business Trust, a trust organized under the laws of Delaware (“Amendment No. 15”), the Schedule 13D/A filed on August 12, 2016 by MIMUSA, MGL and MGSA (“Amendment No. 16”), the Schedule 13D/A filed on November 18, 2016 by MIMUSA, MGL, MGSA (“Amendment No. 17”), the Schedule 13D/A filed on October 31, 2017 by MIMUSA, MGL, Macquarie Investment Management Australia Limited, a company formed under the laws of Australia (“MIMAL”), and Macquarie Infrastructure Management Global Limited, a company formed under the laws of Australia (“MIMGL”) (“Amendment No. 18”), the Schedule 13D/A filed on March 8, 2018 by MIMUSA, MGL, MIMAL and MIMGL, (“Amendment No. 19”) and the Schedule 13D/A filed on May 23, 2018 by MIMUSA and MGL (“Amendment No. 20”) and, together with the Original Schedule 13D, Amendment No. 1, Amendment No. 2, Amendment No. 3, Amendment No. 4, Amendment No. 5, Amendment No. 6, Amendment No. 7, Amendment No. 8, Amendment No. 9, Amendment No. 10, Amendment No. 11, Amendment No. 12, Amendment No. 13, Amendment No. 14, Amendment No. 15, Amendment No. 16, Amendment No. 17, Amendment No. 18, Amendment No. 19 and Amendment No. 20, the “Schedule 13D”). Unless indicated otherwise, all items left blank remain unchanged and any items which are reported are deemed to amend and supplement the existing items in the Schedule 13D.

## Item 2. Identity and Background

The response set forth in Item 2 of the Schedule 13D is hereby amended and restated in its entirety.

This statement on Schedule 13D is being filed by MIMUSA and MGL.

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MIMUSA has its principal offices at 125 West 55th Street, New York, New York, 10019, United States. MGL has its principal offices at Level 6, 50 Martin Place, Sydney, New South Wales 2000, Australia.

MIMUSA is an indirect wholly owned subsidiary of MGL. MIMUSA is 100% directly owned by Macquarie Infrastructure and Real Assets Inc. (“MIRA”), a Delaware corporation, which is 100% directly owned by Macquarie Holdings (U.S.A.) Inc. (“MHUSA”), a Delaware corporation. MHUSA is a direct wholly owned subsidiary of Macquarie Equities (US) Holdings Pty. Limited, a company formed under the laws of Australia (“MEQH”). MEQH is a direct wholly owned subsidiary of Macquarie Group (US) Holdings No.1 Pty Ltd, a company formed under the laws of Australia (“MGUSH1”). MGUSH1 is a direct wholly owned subsidiary of Macquarie Corporate International Holdings Pty Limited (f/k/a Macquarie Capital International Holdings Pty Limited, f/k/a Macquarie Capital Group International Holdings Pty Limited, f/k/a Macquarie Group International Holdings Pty Limited) (“MCIHL”), a company formed under the laws of Australia, which is in turn a wholly owned direct subsidiary of Macquarie Corporate Holdings Pty Limited, (f/k/a Macquarie Corporate Holdings Limited, f/k/a Macquarie Capital Group Limited, f/k/a Macquarie Capital Group Pty Limited, f/k/a Macquarie (1 Nicholson Street) Nominees Pty Ltd, f/k/a Hopper No.3 Pty Limited) (“MCHL”), a company formed under the laws of Australia. MCHL is a direct wholly owned subsidiary of Macquarie Financial Holdings Pty Limited, (f/k/a Macquarie Financial Holdings Limited, f/k/a Macquarie Group Holdings No.2 Limited) (“MFHL”), a company formed under the laws of Australia MFHL is a direct wholly owned subsidiary of MGL, the ultimate controlling entity of MIMUSA.



MEQH, MGUSH1, MCIHL, MCHL and MFHL have their principal offices at Level 6, 50 Martin Place, Sydney, New South Wales 2000, Australia. MIRA and MHUSA have their principal offices at 125 West 55th Street, New York, New York, 10019, United States.

The directors and executive officers of MIMUSA and MGL are set forth on Schedules I and II attached hereto, respectively. Schedules I and II set forth the following information with respect to each such person:

i. name;

ii. business address (or residence where indicated);

iii. present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted; and

iv. citizenship.

During the last five years, none of MIMUSA and MGL nor any person named in Schedules I and II, has been (i) convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

### Item 3. Source and Amount of Funds or Other Consideration

The response set forth in Item 3 of Schedule 13D is hereby amended and supplemented by the following information:

For the month ended April 30, 2018, MIMUSA has elected to reinvest \$3,547,583 of its base management fees in common stock of the Issuer (the "Common Stock") pursuant to the terms of the Third Amended and Restated Management Services Agreement, dated as of May 21, 2015, as amended from time to time, among the Issuer, MIC Ohana Corporation and MIMUSA (the "Management Services Agreement"). On May 31, 2018, the Issuer issued 92,606 shares of Common Stock to MIMUSA upon such reinvestment.

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On May 24, 2018, MIMUSA purchased 102,392 shares of Common Stock at an average price of \$37.73 per share in open market purchases pursuant to a Rule 10b5-1/Rule 10b-18 Stock Purchase Plan (the "Plan").

On May 25, 2018, MIMUSA purchased 40,652 shares of Common Stock at an average price of \$37.62 per share in open market purchases pursuant to the Plan.

On May 29, 2018, MIMUSA purchased 123,182 shares of Common Stock at an average price of \$38.14 per share in open market purchases pursuant to the Plan.

On May 30, 2018, MIMUSA purchased 92,855 shares of Common Stock at an average price of \$38.66 per share in open market purchases pursuant to the Plan.

On May 31, 2018, MIMUSA purchased 268,746 shares of Common Stock at an average price of \$38.61 per share in open market purchases pursuant to the Plan.

On June 1, 2018, MIMUSA purchased 218,102 shares of Common Stock at an average price of \$38.97 per share in open market purchases pursuant to the Plan.

On June 4, 2018, MIMUSA purchased 111,417 shares of Common Stock at an average price of \$38.92 per share in open market purchases pursuant to the Plan.

On June 5, 2018, MIMUSA purchased 75,000 shares of Common Stock at an average price of \$39.24 per share in open market purchases pursuant to the Plan.

On June 6, 2018, MIMUSA purchased 35,000 shares of Common Stock at an average price of \$39.69 per share in open market purchases pursuant to the Plan.

On June 7, 2018, MIMUSA purchased 91,000 shares of Common Stock at an average price of \$40.45 per share in open market purchases pursuant to the Plan.

On June 8, 2018, MIMUSA purchased 60,000 shares of Common Stock at an average price of \$40.55 per share in open market purchases pursuant to the Plan.

Since the date of the commencement of the Plan, Macquarie Capital (USA) Inc., the broker under the Plan, purchased 2,568,444 shares of Common Stock for an aggregate purchase price of \$98,552,286.30, exclusive of any fees, commissions or other expenses. The purchases under the Plan were financed pursuant to an intragroup funding arrangement.

On April 18, 2018, MGL sold 5,000 shares of Common Stock at a price of \$39.80 per share in open market sales through Macquarie True Index Global Infrastructure Securities Fund, a pooled investment vehicle managed by an affiliate of MGL.

#### Item 5. Interest in Securities of the Issuer

The information required by these paragraphs is set forth in Numbers 7 through 11 and 13 of each of the cover (a)-(b) pages of this Schedule 13D and is incorporated herein by reference. Such information includes 8,499,289 shares of Common Stock and is based on 85,186,385 shares of Common Stock outstanding as of June 7, 2018.

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(c) Except as disclosed herein and in previous amendments to this Schedule 13D, none of MIMUSA or MGL has effected any transaction in the Issuer's Common Stock during the past 60 days.

(d) Not applicable.

(e) Not applicable.

Signatures

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this Statement is true, complete and correct.

June 8, 2018

MACQUARIE  
INFRASTRUCTURE  
MANAGEMENT (USA)  
INC.

By: /s/ Simone Kovacic  
Name: Simone  
Kovacic  
Title: Authorized  
Signatory

By: /s/ Diana Delgado  
Name: Diana  
Delgado  
Title: Authorized  
Signatory

After reasonable inquiry and  
to the best of my knowledge  
and belief, the undersigned  
certifies that the information  
set forth in this Statement is  
true, complete and correct.

June 8, 2018

MACQUARIE GROUP  
LIMITED

By: /s/ Paul Peduto  
Name: Paul Peduto  
Title: Associate  
Director

By: /s/ Charles Glorioso  
Name:

Charles  
Glorioso  
Division  
Title: Director

## SCHEDULE I

The name and present principal occupation of each of the executive officers and directors of Macquarie Infrastructure Management (USA) Inc. are set forth below. Unless otherwise noted, each of these persons is an Australian citizen and has as his/her business address 125 West 55th Street, New York, New York, 10019, United States.

| <b>Name</b>     | <b>Position with Reporting Person</b>              | <b>Principal Occupation</b>             | <b>Country of Citizenship (if not Australia)</b> |
|-----------------|--|---|--|
| Graeme Conway   | Chief Executive Officer and President and Director | Head of the Americas – MIRA             |  |
| Aaron Rubin     | Vice President and Director                        | Head of MIRA North American Energy Team |  |
| Mark Cruikshank | Vice President and Director                        | Head of Global Tax – MIRA               |  |
| Jonathon Laurie | Treasurer  | Finance Director of MIRA                |  |

## SCHEDULE II

The name and present principal occupation of each of the executive officers and directors of Macquarie Group Limited are set forth below. Unless otherwise noted, each of these persons is an Australian citizen and has as his/her business address Level 6, 50 Martin Place, Sydney, New South Wales 2000, Australia.

| <b>Name</b>            | <b>Position with Reporting Person</b> | <b>Principal Occupation</b> | <b>Country of Citizenship (if not Australia)</b> |
|------------------------|---------------------------------------|-----------------------------|--|
| Michael Coleman        | Non-executive Director                | Non-executive Director      |  |
| Patricia Cross         | Non-executive Director                | Non-executive Director      |  |
| Diane Grady            | Non-executive Director                | Non-executive Director      |  |
| Michael Hawker         | Non-executive Director                | Non-executive Director      |  |
| Nicholas Moore         | Executive Director                    | Chief Executive Officer     |  |
| Gary Banks             | Non-executive Director                | Non-executive Director      |  |
| Peter Warne            | Non-executive Director & Chairman     | Non-executive Director      |  |
| Gordon Cairns          | Non-executive Director                | Non-executive Director      |  |
| Nicola Wakefield Evans | Non-executive Director                | Non-executive Director      |  |
| Glenn Stevens          | Non-executive Director                | Non-executive Director      |  |
| Dennis Leong           | Secretary                             | Company Secretary           |  |
| Ida Lawrance           | Secretary                             | Company Secretary           |  |



