

INNOVATIVE DESIGNS INC

Form 4/A

August 18, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RICCELLI JOSEPH**2. Issuer Name **and** Ticker or Trading  
Symbol  
**INNOVATIVE DESIGNS INC**  
**[IVDN]**5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

**223 NORTH MAIN  
STREET, SUITE 1**

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
**07/30/2014**☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
CEO**PITTSBURGH, PA 15215**

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)  
**08/15/2014**6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D) Price			
Common Stock	07/30/2014		S		1.5	D \$ 1.6	248,500 <sup>(3)</sup>	I	See footnote <sup>(1)</sup>
Common Stock	07/30/2014		S		1,800	D \$ 1.55	246,700	I	See footnote <sup>(1)</sup>
Common Stock	07/31/2014		S		6,700	D \$ 1.5	240,000	I	See footnote <sup>(1)</sup>
Common Stock	08/08/2014		S		100	D \$ 1.35	239,900	I	See footnote <sup>(1)</sup>
Common Stock	08/08/2014		S		9,000	D \$ 1.32	230,900	I	See footnote <sup>(1)</sup>

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Common Stock	08/08/2014	S	2,100	D	\$ 1.31	228,000	I	See footnote <u>(1)</u>
Common Stock	08/08/2014	S	8,800	D	\$ 1.3	220,000	I	See footnote <u>(1)</u>
Common Stock	07/30/2014	S	12,000	D	\$ 1.7	569,000	I	See footnote <u>(2)</u>
Common Stock	07/30/2014	S	5,000	D	\$ 1.55	564,000	I	See footnote <u>(2)</u>
Common Stock	07/31/2014	S	7,000	D	\$ 1.4	557,000	I	See footnote <u>(2)</u>
Common Stock	08/01/2014	S	8,300	D	\$ 1.4	548,700	I	See footnote <u>(2)</u>
Common Stock	08/04/2014	S	7,700	D	\$ 1.4	541,000	I	See footnote <u>(2)</u>
Common Stock	08/06/2014	S	22,000	D	\$ 1.35	519,000	I	See footnote <u>(2)</u>
Common Stock	08/08/2014	S	1,700	D	\$ 1.3	517,300	I	See footnote <u>(2)</u>
Common Stock	08/08/2014	S	100	D	\$ 1.26	517,200	I	See footnote <u>(2)</u>
Common Stock	08/08/2014	S	43,200	D	\$ 1.25	474,000	I	See footnote <u>(2)</u>
Common Stock	08/05/2014	S	23,000	D	\$ 1.35	451,000	I	See footnote <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)		Title		

Date Exercisable	Expiration Date	Amount or Number of Shares
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RICCELLI JOSEPH 223 NORTH MAIN STREET SUITE 1 PITTSBURGH, PA 15215	X	X	CEO	

## Signatures

/s/ Joseph Riccelli                      08/18/2014

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting person is the Trustee for the Joseph A. Riccelli Trust
- (2) The Reporting Person is the Trustee for the Gino M. Riccelli Trust.
- (3) The Reporting Person directly owns 8,209,000 shares of IVDN Common Stock

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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