

ZOI MIKE
Form 4
November 30, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ZOI MIKE

2. Issuer Name and Ticker or Trading Symbol
Net Element International, Inc.
[NETE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1450 SOUTH MIAMI AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/27/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

MIAMI, FL 33130

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/27/2012		J ⁽¹⁾		1,777,344	D	\$ 0 <u>(1)</u>	5,691,350	I	By Enerfund, LLC ⁽⁹⁾
Common Stock	11/27/2012		J ⁽¹⁾		1,777,344	A	\$ 0 <u>(1)</u>	1,777,488	D	
Common Stock	11/27/2012		G ⁽²⁾		888,672	D	\$ 0 <u>(2)</u>	888,816	D	
Common Stock	11/27/2012		G ⁽²⁾		888,672	A	\$ 0 <u>(2)</u>	888,672	I	By Spouse
Common Stock	11/27/2012		J ⁽³⁾		888,672	D	\$ 0 <u>(3)</u>	0	I	By Spouse

Edgar Filing: ZOI MIKE - Form 4

Common Stock	11/27/2012	J ⁽³⁾	888,672	A	\$ 0 (3)	888,672	I	By MTZ Fund, LLC (9)
Common Stock	11/27/2012	J ⁽⁴⁾	888,672	D	\$ 0 (4)	144	D	
Common Stock	11/27/2012	J ⁽⁴⁾	888,672	A	\$ 0 (4)	1,777,344	I	By MTZ Fund, LLC (9)
Common Stock	11/27/2012	J ⁽⁵⁾	622,238	D	\$ 0 (5)	5,069,112	I	By Enerfund, LLC (9)
Common Stock	11/27/2012	J ⁽⁵⁾	622,238	A	\$ 0 (5)	7,678,832	I	By TGR Capital, LLC (9)
Common Stock	11/27/2012	J ⁽⁶⁾	622,237	D	\$ 0 (6)	4,446,875	I	By Enerfund, LLC (9)
Common Stock	11/27/2012	J ⁽⁶⁾	622,237	A	\$ 0 (6)	622,381	D	
Common Stock	11/27/2012	G ⁽⁷⁾	622,237	D	\$ 0 (7)	144	D	
Common Stock	11/27/2012	G ⁽⁷⁾	622,237	A	\$ 0 (7)	622,237	I	By Spouse
Common Stock	11/27/2012	J ⁽⁸⁾	622,237	D	\$ 0 (8)	0	I	By Spouse
Common Stock	11/27/2012	J ⁽⁸⁾	622,237	A	\$ 0 (8)	8,301,069	I	By TGR Capital, LLC (9)
Common Stock						1,148,438	I	By MZ Capital LLC (Delaware) (9)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4.	5. Transaction Number	6. Date Exercisable and Expiration Date	7. Title and Amount of	8. Price of Derivative	9. Nu Deriv
------------------------	---------------	--------------------------------------	-------------------------------	----	-----------------------	---	------------------------	------------------------	-------------

Edgar Filing: ZOI MIKE - Form 4

securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.