

CERAGON NETWORKS LTD
Form SC 13G
July 03, 2012

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.)*

Ceragon
Networks Ltd.
**(Name of
Issuer)**

Ordinary Shares
**(Title of Class
of Securities)**

M22013102
**(CUSIP
Number)**

June 29, 2012
**(Date of Event
That Requires
Filing of This**

Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1 (b)

Rule 13d-1 (c)

Rule 13d-1 (d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see the Notes*).

CUSIP NO. M22013102

NAMES OF REPORTING PERSONS:

James Alpha Small Cap Master Fund, L.P.

(I.R.S. Identification No.: 98-0655424)

1

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

(a)

(b)

2

SEC USE ONLY:

3

CITIZENSHIP OR PLACE OF ORGANIZATION:

4

Cayman Islands

SOLE VOTING POWER:

NUMBER OF 5 0

SHARED VOTING POWER:

SHARES BENEFICIALLY OWNED BY 6 1,867,800

SOLE DISPOSITIVE POWER:

EACH REPORTING PERSON 7 0

SHARED DISPOSITIVE POWER:

WITH: 8 1,867,800

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

9

1,867,800

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES (SEE INSTRUCTIONS):

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

11

5.1%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

12

PN

CUSIP NO. M22013102

NAMES OF REPORTING PERSONS:

James Alpha, LLC

(I.R.S. Identification No.: 20-4721686)

1

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

(a)

(b)

2

SEC USE ONLY:

3

CITIZENSHIP OR PLACE OF ORGANIZATION:

Delaware

4

SOLE VOTING POWER:

NUMBER OF 5 0

SHARED VOTING POWER:

SHARES BENEFICIALLY OWNED BY 6 1,867,800

SOLE DISPOSITIVE POWER:

EACH REPORTING PERSON 7 0

SHARED DISPOSITIVE POWER:

WITH: 8 1,867,800

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

9

1,867,800

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

11

5.1%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

12

OO

CUSIP NO. M22013102

NAMES OF REPORTING PERSONS:

James Alpha Management I, L.P.

(I.R.S. Identification No.: 61-1586306)

1

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

(a)

(b)

2

SEC USE ONLY:

3

CITIZENSHIP OR PLACE OF ORGANIZATION:

4

Delaware

SOLE VOTING POWER:

NUMBER OF 5 0

SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON

6 1,867,800

SOLE DISPOSITIVE POWER:

7 0

WITH: SHARED DISPOSITIVE POWER:

8 1,867,800

9

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
REPORTING PERSON:

1,867,800

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES (SEE INSTRUCTIONS):

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

11

5.1%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

12

PN

CUSIP NO. M22013102

NAMES OF REPORTING PERSONS:

1 Kevin R. Greene

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

2 (a)
(b)

SEC USE ONLY:

3

CITIZENSHIP OR PLACE OF ORGANIZATION:

4 USA

SOLE VOTING POWER:

NUMBER OF 5 0

SHARED VOTING POWER:

SHARES BENEFICIALLY OWNED BY 6 1,867,800

SOLE DISPOSITIVE POWER:

EACH REPORTING PERSON 7 0

SHARED DISPOSITIVE POWER:

WITH: 8 1,867,800

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

9

1,867,800

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

10

o

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

11

5.1%

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

12

IN

Item 1(a). Name of Issuer:

Ceragon Networks Ltd.

Item 1(b). Address of Issuer's Principal Executive Offices:

24 Raoul Wallenberg Street, Tel Aviv 69719, Israel

Item 2(a). Name of Person(s) Filing:

The names of the persons filing this statement on Schedule 13G are (collectively, the "Reporting Persons"):

James Alpha Small Cap Master Fund, L.P. ("Master Fund")

James Alpha, LLC ("JA")

James Alpha Management I, L.P. ("JAM")

Kevin R. Greene ("KG")

Please see Schedule A for further information about the Reporting Persons.

Item 2(b). Address of Principal Business Office, or, if None, Residence:

Each of the Reporting Persons has a business address at

515 Madison Avenue, 24th Floor, New York City, New York 10022.

Item 2(c). Citizenship:

| | |
|-------------|----------------|
| Master Fund | Cayman Islands |
| JA | Delaware |
| JAM | Delaware |
| KG | USA |

Item 2(d). Title of Class of Securities:

Ordinary Shares

Item 2(e). CUSIP Number:

M22013102

Item 3. If This Statement is Filed Pursuant to Sections 240.13d-1(b) or 240.13d-2(b), Check Whether the Person Filing is a:

Not applicable.

Item 4. Ownership: Please see Schedule A for further information.

Master Fund JAJAMKG

(a) Beneficial Ownership