

FOREIGN TRADE BANK OF LATIN AMERICA, INC.
Form 6-K
December 12, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934

For the month of December, 2011

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
(Exact name of Registrant as specified in its Charter)

FOREIGN TRADE BANK OF LATIN AMERICA, INC.
(Translation of Registrant's name into English)

Calle 50 y Aquilino de la Guardia
P.O. Box 0819-08730
Panama City, Republic of Panama
(Address of Registrant's Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82__.)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

December 9, 2011

FOREIGN TRADE BANK OF LATIN AMERICA, INC.

By: /s/ Pedro Toll

Name: Pedro Toll

Title: General Manager

NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX ASSET MANAGEMENT INC., BLADDEX HOLDINGS INC., CLAVEX S.A., BLADDEX OFFSHORE FEEDER FUND, AND BLADDEX REPRESENTACAO LTDA., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDAD SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.

24 de noviembre de 2011

BALANCE DE SITUACION
BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.
DE DICIEMBRE 2010 A OCTUBRE 2011
(En Miles de Balboas) *

	Variación Absoluta	%	2010 Diciembre	Enero	Febrero	Marzo	Abril	Mayo
ACTIVOS								
LIQUIDOS	320,376.89	73.43	436,281.06	268,801.06	397,278.32	327,728.56	382,232.30	287,768.19
Depósitos								
Locales en								
Bancos	-137.78	-56.19	245.21	272.85	322.73	20,559.51	456.06	266.49
A la Vista	-137.78	-56.19	245.21	272.85	322.73	559.51	456.06	266.49
A Plazo	0.00	0.00	0.00	0.00	0.00	20,000.00	0.00	0.00
Depósitos								
Extranjeros en								
Bancos	320,517.94	73.51	436,025.02	268,516.96	396,944.71	307,153.96	381,762.30	287,487.92
A la Vista	440,517.94	154.01	286,025.02	178,516.96	213,344.71	237,153.96	241,762.30	236,487.92
A Plazo	-120,000.00	-80.00	150,000.00	90,000.00	183,600.00	70,000.00	140,000.00	51,000.00
Menos								
Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	-3.27	-30.14	10.83	11.25	10.89	15.10	13.94	13.77
CARTERA								
CREDITICIA	1,054,390.68	26.45	3,985,716.18	4,016,060.52	4,028,656.29	4,301,969.70	4,362,035.29	4,413,671.7
Locales	48,946.90	18.94	258,485.38	120,491.53	128,457.41	127,913.13	166,362.09	152,562.10
Extranjero	1,006,679.80	26.45	3,805,846.52	3,974,184.70	3,978,814.60	4,257,482.20	4,279,098.83	4,344,535.2
Menos								
Provisiones	1,236.02	1.57	78,615.72	78,615.72	78,615.72	83,425.63		