

ONE LIBERTY PROPERTIES INC  
Form 8-K  
April 26, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) April 23, 2010

ONE LIBERTY PROPERTIES, INC.  
(Exact name of Registrant as specified in charter)

Maryland  
(State or other  
jurisdiction of  
incorporation)

001-09279  
(Commission file No.)

13-3147497  
(IRS Employer  
I.D. No.)

60 Cutter Mill Road, Suite 303, Great Neck, New York 11021  
(Address of principal executive offices) (Zip code)

516-466-3100  
Registrant's telephone number, including area code

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



Item 5.02 Departure of Directors or certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On April 23, 2010, the Board of Directors of One Liberty Properties, Inc. elected Louis P. Karol to serve as a member of its Board of Directors. Mr. Karol will serve until One Liberty's 2010 annual meeting of stockholders or until his successor is elected and shall qualify.

Mr. Karol is a member of Karol Hausman & Sosnik, P.C., attorneys at law, a firm he founded in 1993. Mr. Karol is an attorney admitted to practice law in the State of New York and in the United States Tax Court. Mr. Karol specializes in tax matters, including trusts and estates. Mr. Karol, who is a certified public accountant, also holds a masters degree in taxation from New York University School of Law.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ONE LIBERTY PROPERTIES, INC.

Date: April 26, 2010

By: /s/ Simeon Brinberg  
Simeon Brinberg  
Senior Vice President

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