FOREIGN TRADE BANK OF LATIN AMERICA, INC.

Form SC 13G/A February 12, 2010

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OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 8) *

Foreign Trade Bank of Latin America, Inc.

(Name of Issuer)

E Shares

(Title of Class of Securities)

P16994132

(CUSIP Number)

December 31, 2009

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|X| Rule 13d-1(b)

|_| Rule 13d-1(c)

|_| Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the ACT but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (3-98)

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COSIF NO.	P16994132			
1.	-		ng Persons. Brandes ation Nos. of above persons	•
2.	Check the Ap (a) _ (b) _	prop	riate Box if a Member of a G	roup (See Instructions)
3.	SEC Use Only			
4.	Citizenship	or P	lace of Organization	Delaware
Number of			Sole Voting Power	
Shares Ber	-		Shared Voting Power	2,015,180 ORD
by Each Reporting			Sole Dispositive Power	
Person Wi	th:		Shared Dispositive Power	
9.	Aggregate Am	ount	Beneficially Owned by Each	Reporting Person 2,462,034 ORD
10.	Check if the (See Instruc		regate Amount in Row (9) Exc s)	ludes Certain Shares
11.	Percent of C	lass	Represented by Amount in Ro	w (9) 6.74%
12.			g Person (See Instructions)	
12.			g Person (See Instructions)	IA, PN
			g Person (See Instructions)	IA, PN
CUSIP No.	Type of Repo P16994132 Names of Rep	rtin	g Person (See Instructions)	IA, PN Page 3 of 12 Investment Partners, Inc.
CUSIP No.	P16994132 Names of Repo	ortin	g Person (See Instructions) ng Persons. Brandes	Page 3 of 12 Investment Partners, Inc. (entities only). 33-0090873
CUSIP No. 1.	P16994132 Names of Repo I.R.S. Ident Check the Ap	ortin	g Person (See Instructions) ng Persons. Brandes ation Nos. of above persons	Page 3 of 12 Investment Partners, Inc. (entities only). 33-0090873
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CUSIP No. 1. 2.	P16994132 Names of Repo I.R.S. Ident Check the Ap (a) _ (b) _ SEC Use Only Citizenship	ortinion or P	g Person (See Instructions) ng Persons. Brandes ation Nos. of above persons riate Box if a Member of a G lace of Organization Sole Voting Power	Page 3 of 12 Investment Partners, Inc. (entities only). 33-0090873

		8	. Shared	Dispositive	e Power	2,462,03	34 ORD	
9	. Aggre	gate Amou	nt Benefi	cially Owne	d by Each R	eporting F	erson	
		owned by a contro Brandes direct of Schedule substant	Brandes l person Investmen wnership 13G, exc ially les	res are deer Investment lof the invest t Partners, of the share ept for an a s than one p	Partners, I stment advi Inc. discl es reported amount that per cent of	nc., as ser. aims any in this is	.у	
10		if the A Instructi		Amount in Ro	ow (9) Excl	udes Certa	in Shares	s _
11				ented by Amo		· (9)		6.74%
12				n (See Inst:		CO, OO ((Control E	 Person)
							Page 4	4 of 12
CUSIP No	. P169	94132						
1			ting Pers	ons. os. of above	Brandes W e persons (only).	L.P. 0836630
2	. Check (a)	_1	opriate B	ox if a Meml	oer of a Gr	oup (See I	Instructio	
3	. SEC U	se Only						
4	. Citize	enship or	Place of	Organizatio	on	Delaware	<u> </u>	
Number o		5	. Sole V	oting Power				
ficially by Each		6	. Shared	Voting Powe	er 	2,015,18	30 ORD	
Reportin Person W	ng	7	. Sole D	ispositive l	Power			
		8	. Shared	Dispositive	e Power	2,462,03	34 ORD	
9	. Aggre	gate Amou	nt Benefi	cially Owne	d by Each R	eporting F	erson'	
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10		if the A		Amount in Ro	ow (9) Excl			s _
11	. Perce	nt of Cla	ss Repres	ented by Amo				6.74%
12	. Type	of Report	ing Perso	n (See Inst:	ructions)	PN, 00 (0	 Control Pe	erson)

								Page	5 of 12
CUSIP 1	No.	P16994132							
	1.	Names of Rep				narles H. ersons (e			
	2.	Check the Ap (a) _ (b) _	propria	ate Box if	a Member	of a Gro	up (See	Instruct	ions)
	3.	SEC Use Only	7						
	4.	Citizenship	or Plac	ce of Organ	nization		USA		
Number				ole Voting					
Shares	ly d			nared Voti			2,015,1	80 ORD	
by Eac Report Person	ing	- h •	7. Sc	ole Dispos	itive Powe	er			
rerson	W⊥	-II:	8. Sh	nared Disp	ositive Po	ower	2,462,0	34 ORD	
	 10.	of the discla report amount	e invest aims any led in to that in the reference Aggregate investment of the reference Aggregate investment.	rles H. Branch advisor direct on this Schedus substantumber of square Amount	ser. Mr. wnership oule 13G, etially less shares rep	Brandes of the sha except for ss than or ported	ares r an ne per	ain Share	 es _
	11.	Percent of C	Class Re	epresented	by Amount	in Row	(9)		6.74%
	12.	Type of Repo	orting P	Person (See	e Instruct	cions)	IN, 00		Person) 6 of 12
CUSIP 1	No.	P16994132							
	1.	Names of Rep			G] f above pe			only).	
	2.	Check the Ap (a) _ (b) _	ppropria	ate Box if	a Member	of a Gro	up (See	Instruct	ions)
	3.	SEC Use Only							
	4.	Citizenship	or Plac	ce of Organ	nization		USA		
Number	οf		5. Sc	ole Votina	Power				

Shares Bene- ficially owned	6.	Shared Vo	ting Power		2,015,180	ORD
by Each Reporting	7.	Sole Disp	oositive Pow	 er		
Person With:	8.	Shared Di	spositive P	ower 2	2,462,034	ORD
9. Aggregat	e Amount	Beneficia	illy Owned b	y Each Repo	rting Per	son
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10. Check if (See Ins	the Agg struction		ount in Row	(9) Exclude	es Certain	Shares _
11. Percent	of Class	Represent	ed by Amoun	t in Row (9)) 	6.74%
12. Type of	Reportin	g Person (See Instruc	tions) IN	1, 00 (Con	trol Person)
CUSIP No. P169941	.32					Page 7 of 12
1. Names of I.R.S. I			of above p	effrey A. E ersons (ent		у).
2. Check th (a) _ (b) _	ne Approp	riate Box	if a Member	of a Group	See Ins	tructions)
3. SEC Use	Only					
4. Citizens	ship or P	lace of Or	ganization		JSA	
Number of	5.	Sole Voti	ng Power			
Shares Bene- ficially owned by Each			ting Power			ORD
Reporting			ositive Pow			
Person With:	8.	Shared Di	spositive P	 ower 2	2,462,034	ORD
9. Aggregat	e Amount	Beneficia	illy Owned b	y Each Repo	rting Per	son
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(See Ins	struction	S)				_

11. Percent of Class Represented by Amount in Row (9) 12. Type of Reporting Person (See Instructions) IN, 00 (Control Person) Page 8 of 12 Item 1(a) Name of Issuer: Foreign Trade Bank of Latin America, Inc. Item 1(b) Address of Issuer's Principal Executive Offices: Calle 50 y Aquilino de la Guar, Apartado 6-1497 El Dorado, Panama City, Panama Item 2(a) Name of Person Filing: (i) Brandes Investment Partners, L.P. (ii) Brandes Investment Partners, Inc. (iii) Brandes Worldwide Holdings, L.P. (iv) Charles H. Brandes (V) Glenn R. Carlson (vi) Jeffrey A. Busby Item 2(b) Address of Principal Business office or, if None, Residence: 11988 El Camino Real, Suite 500, San Diego, CA 92130 (i) 11988 El Camino Real, Suite 500, San Diego, CA 92130 (ii) (iii) 11988 El Camino Real, Suite 500, San Diego, CA 92130 (iv) 11988 El Camino Real, Suite 500, San Diego, CA 92130 11988 El Camino Real, Suite 500, San Diego, CA 92130 (V) (vi) 11988 El Camino Real, Suite 500, San Diego, CA 92130 Item 2(c) Citizenship (i) Delaware (ii) California (iii) Delaware (iv) USA (V) USA (vi) USA

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Item 2(d) Title of Class Securities:

E Shares

Item 2(e) CUSIP Number:

P16994132

- Item 3. If this statement is filed pursuant to ss.ss. 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:
 - (a) $|_|$ Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).
 - (b) $|_|$ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
 - (c) |_| Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
 - (d) |_| Investment company registered under section 8 of the Investment Company Act (15 U.S.C. 80a-8).
 - (e) |_| An investment adviser in accordance with ss. 240.13d-1(b)(1)(ii)(E).
 - (f) |_| An employee benefit plan or endowment fund in accordance with ss. 240.13d-1 (b) (ii) (F).
 - (g) $| _ |$ A parent holding company or control person in accordance with ss. 240.13d-1(b)(1)(ii)(G).
 - (h) $|_|$ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
 - (i) |_| A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
 - (j) |X| Group, in accordance with ss. 240.13d-1(b)(1)(ii)(J).

This statement is filed by Brandes Investment Partners, L.P., an investment adviser registered under the Investment Advisers Act of 1940, its control persons and its holding company. (See, also, Exhibit A.)

Item 4. Ownership:

(a) Amount Beneficially Owned: 2,462,034 ORD

(b) Percent of Class: 6.74%

- (c) Number of shares as to which the joint filers have:
 - (i) sole power to vote or to direct the vote: 0
 - (ii) shared power to vote or to direct the vote: 2,015,180 ORD
 - (iii) sole power to dispose or to direct the disposition of: $\begin{tabular}{ll} 0 \end{tabular}$

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class securities, check the following $|_|$. N/A

- Item 6. Ownership of More than Five Percent on Behalf of Another Person. N/A
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company. N/A
- Item 8. Identification and Classification of Members of the Group. See Exhibit A
- Item 9. Notice of Dissolution of Group. $$\rm N/A$$
- Item 10. Certification:
 - (a) The following certification shall be included if the statement is filed pursuant to ss. 240.13d-1(b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2010

BRANDES INVESTMENT PARTNERS, L.P.

By: /s/ Ian Rose

Ian Rose as Attorney-In-Fact for
Charles H. Brandes, President of
Brandes Investment Partners, Inc., its
General Partner

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BRANDES INVESTMENT PARTNERS, INC.

By: /s/ Ian Rose

Ian Rose as Attorney-In-Fact for

Charles H. Brandes, President

BRANDES WORLDWIDE HOLDINGS, L.P.

By: /s/ Ian Rose

Ian Rose as Attorney-In-Fact for
Charles H. Brandes, President of

Brandes Investment Partners, Inc., its General Partner

By: /s/ Ian Rose

Ian Rose as Attorney-In-Fact for
Charles H. Brandes, Control Person

By: /s/ Ian Rose

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Ian Rose as Attorney-In-Fact for
Glenn R. Carlson, Control Person

By: /s/ Ian Rose

Ian Rose as Attorney-In-Fact for
Jeffrey A. Busby, Control Person

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EXHIBITS

Exhibit A is incorporated by reference to Exhibit A of Schedule 13G for 3Com Corporation filed February 14, 2005.

Exhibit B is incorporated by reference to Exhibit B of Schedule 13G for 3Com Corporation filed February 14, 2005.

Exhibit C is incorporated by reference to Exhibit C of Schedule 13G for 3Com Corporation filed February 14, 2005.

Exhibit D is incorporated by reference to Exhibit D of Schedule 13G for 3Com Corporation filed February 14, 2005.