

HERZFELD CARIBBEAN BASIN FUND INC
Form N-PX
August 13, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-06445

The Herzfeld Caribbean Basin Fund, Inc.

(Exact name of registrant as specified in charter)

PO Box 161465, Miami, FL 33116
(Address of principal executive offices) (Zip code)

(Name and address of agent for service)

Registrant's telephone number, including area code: 305-271-1900

Date of fiscal year end: 6/30

Date of reporting period: year-ended 6/30/08

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

SEC 2451 (4-03) Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

ITEM 1. PROXY VOTING RECORD:

| Meeting Date/ Type | Company-(Ticker Symbol) / Ballot Issues | Security ID/ Proponent | Mgmt. Rec. | Vote Cast | Shares Available | Shares Voted |
|---------------------------|-------------------------------------------------------------------------|-------------------------------|-------------------|------------------|-------------------------|---------------------|
| 7/2/2007 EGM | Mexichem S.A.B. de C.V. | MX01ME050007 | | | 100 | 100 |
| | Approve Financial report, Issuance of debt obligations | Mgmt | For | For | | |
| | Authorize issuance of convertible debt obligations | Mgmt | For | For | | |
| | Approve increase in capital | Mgmt | For | For | | |
| | Approve issuance of representative titles of company's capital | Mgmt | For | For | | |
| | Designate inspector of minutes of meeting | Mgmt | For | For | | |
| 7/17/2007 AGM | Doral Financial Corporation-(DRL) | 25811P886 | | | 30,000 | 30,000 |
| | Vote for the election of Directors | Mgmt | For | For | | |
| | Issuance of share of common stock | Mgmt | For | For | | |
| | Amendment to increase the number of shares of capital and common stock | Mgmt | For | For | | |
| | Amendment to decrease the par value of common shares | Mgmt | For | For | | |
| | Amendment to effect a 1-for-20 reverse stock split | Mgmt | For | For | | |
| | Appointment of Pricewatercoopers LLP as the independent accounting firm | Mgmt | For | For | | |
| | Postponement of meeting to permit further solicitation of proxies | Mgmt | For | For | | |
| 7/17/2007 EGM | Grupo Elektra S.A. de C.V. | MX01EL000003 | | | 1,380 | 1,380 |
| | Approve increase in share repurchase authorization | Mgmt | For | For | | |
| | Approve policy in acquisition and placement of shares | Mgmt | For | For | | |
| | Ratify proposal to change company secretary | Mgmt | For | For | | |
| | Designate inspector of minutes of meeting | Mgmt | For | For | | |
| 7/20/2007 EGM | Grupo Imsa S.A.B. de C.V. | MX01M000008 | | | 600 | 600 |
| | Approve capital reductions and certain financing agreements | Mgmt | For | For | | |
| | Approve merger balance sheet | Mgmt | For | For | | |
| | Amend article 6 | Mgmt | For | For | | |
| | Authorize Board to effectuate tender offer | Mgmt | For | For | | |
| | Authorize Board to carry out actions with regulatory bodies | Mgmt | For | For | | |
| | Designate inspector of minutes of meeting | Mgmt | For | For | | |
| 7/24/2007 EGM | Florida East Coast Industries, Inc. | 340632108 | | | 40,800 | 40,800 |

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|------------------------------------------------------------------------------------------------|---------------------|-----|---------|---------------|---------------|
| Approval of the agreement and plan of merger | Mgmt | For | Against | | |
| Approval of the postponement of the special meeting | Mgmt | For | Against | | |
| 7/20/2007 Grupo Imsa S.A.B. de C.V. | MX01M000008 | | | | |
| EGM | | | | 600 | 600 |
| Accept resignation of Board and committee members | Mgmt | For | For | | |
| Elect new members of board | Mgmt | For | For | | |
| Granting and revoking of powers | Mgmt | For | For | | |
| Designate inspectors of minutes of meeting | Mgmt | For | For | | |
| 8/23/2007 TV Azteca SA de CV | MXP740471117 | | | | |
| EGM | | | | 13,900 | 13,900 |
| Open Meeting/Verify Quorum | Mgmt | For | For | | |
| Present Report on Agreement Adopted at General Meeting of Holders of CPOS | Mgmt | For | For | | |
| Designate Inspector or Shareholder Representative of Minutes of Meeting | Mgmt | For | For | | |
| Approve Minutes of Meeting | Mgmt | For | For | | |
| 8/30/2007 Empresas Ica SAB de CV | MXP371491046 | | | | |
| EGM | | | | 3,583 | 3,583 |
| Approve Increase in Capital | Mgmt | For | For | | |
| Approve Share Offering in Mexican and International Markets | Mgmt | For | For | | |
| Approve Board to Ratify and Execute Approved Resolutions | Mgmt | For | For | | |
| 8/30/2007 Caribbean Utilities Company, Ltd.-(CUPUF.PK) | G1899E146 | | | | |
| AGM | | | | 12,000 | 12,000 |
| Vote for election of directors | Mgmt | For | For | | |
| Appointment of Ernst & Young as auditors of the company | Mgmt | For | For | | |
| 9/3/2007 Grupo Modelo SAB de CV | MXP4833F1044 | | | | |
| EGM | | | | 7,700 | 7,700 |
| Amend Articles to Include New Article 7 BIS from carrying out Competing Business within Mexico | Mgmt | For | For | | |
| 9/3/2007 Grupo Modelo SAB de CV | MXP4833F1044 | | | | |
| EGM | | | | 7,700 | 7,700 |
| Amend Articles to Include New Article 7 BIS from carrying out Competing Business within Mexico | Mgmt | For | For | | |
| Approve Stock Option Plan for Executives of the Company | Mgmt | For | For | | |
| Designate Inspector or Shareholder Representatives of Minutes of Meeting | Mgmt | For | For | | |
| 10/9/2007 Siderurgica Vanezolana "Sivensa" S.A. | 825865603 | | | | |

| | | | | | | |
|-----------------------------------------------------------|--------------------------------------------------------------------|------|-----|-----|---------------------|----------------|
| EGM | | | | | 843 | 843 |
| | Approve the increase of the paid-in capital of the company | Mgmt | For | For | | |
| | Authorize the board to execute such increase, if above is approved | Mgmt | For | For | | |
| 10/9/2007 Siderurgica Vanezolana "Sivensa" S.A. | | | | | 825865702 | |
| EGM | | | | | | 75 75 |
| | Approve the increase of the paid-in capital of the company | Mgmt | For | For | | |
| | Authorize the board to execute such increase, if above is approved | Mgmt | For | For | | |
| 10/9/2007 Siderurgica Vanezolana "Sivensa" S.A. | | | | | 825865603 | |
| AGM | | | | | | 843 843 |
| | Review the report by the board of directors | Mgmt | For | For | | |
| | Consider the decree on dividends against profits | Mgmt | For | For | | |
| | Ratify the authorized capital of the company | Mgmt | For | For | | |
| | Designate principal and alternate members of the board | Mgmt | For | For | | |
| | Designate principal examiners | Mgmt | For | For | | |
| | Designation of the judicial representative | Mgmt | For | For | | |
| | present the annual report | Mgmt | For | For | | |
| 10/9/2007 Siderurgica Vanezolana "Sivensa" S.A. | | | | | 825865702 | |
| AGM | | | | | | 75 75 |
| | Review the report by the board of directors | Mgmt | For | For | | |
| | Consider the decree on dividends against profits | Mgmt | For | For | | |
| | Ratify the authorized capital of the company | Mgmt | For | For | | |
| | Designate principal and alternate members of the board | Mgmt | For | For | | |
| | Designate principal examiners | Mgmt | For | For | | |
| | Designation of the judicial representative | Mgmt | For | For | | |
| | present the annual report | Mgmt | For | For | | |
| 4/3/2008 Controladora Comercial Mexicana SAB de CV | | | | | MXP200821413 | |
| EGM | | | | | | 3,700 0 |
| | Receive the report of the Director General of the Group | Mgmt | | | | |
| | Approve the allocation of profits | Mgmt | | | | |
| | Approve the appointment or ratification of relevant Members | Mgmt | | | | |
| | Approve the designation of delegates | Mgmt | | | | |
| 4/3/2008 Empresas ICA S.A.B de C.V | | | | | MXP371491046 | |
| AGM | | | | | | 3,583 0 |
| | Receive the Directors' report for 2007 | Mgmt | | | | |
| | Receive the report on Adherence to Fiscal Obligations | Mgmt | | | | |
| | Approve to accept the report on Adherence to Fiscal Obligations | Mgmt | | | | |

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| | Approve the Allocation of income and dividends | Mgmt | | | | |
| | Elect the Directors [bundled] | Mgmt | | | | |
| | Approve the Designation of Inspector or shareholder representative's of minutes of meeting | Mgmt | | | | |
| 4/8/2005 | Coca-Cola Femsa S.A.B de C.V. | MPX2861W1067 | | | | |
| EGM | | | | | 200 | 0 |
| | Receive the report of the Board of Directors, the financial statements for the 2007 FY | Mgmt | | | | |
| | Receive the report concerning to the compliance with the tax obligations | Mgmt | | | | |
| | Approve the allocation of the profits account for the 2007 FY | Mgmt | | | | |
| | Approve the maximum amount of funds that can be allocated for the purchase of Company's own shares | Mgmt | | | | |
| | Elect the Members of the Board of Directors and Secretaries | Mgmt | | | | |
| | Elect the Members of the Committees- i) Finances and Planning, ii) Audit and iii) Corporate Practices | Mgmt | | | | |
| | Approve the nomination of delegates | Mgmt | | | | |
| | Approve the minutes of the general meeting | Mgmt | | | | |
| 4/8/2008 | Coca-Cola Femsa S.A.B de C.V.-(KOF) | 191241108 | | | | |
| AGM | | | | | 19,500 | 0 |
| | Report of the board | Mgmt | | | | |
| | Report with respect to the compliance of tax obligations | Mgmt | | | | |
| | Application of the result for the 2007 FY | Mgmt | | | | |
| | Determine maximum amount of resources used for share repurchase program | Mgmt | | | | |
| | Election of proprietary and alternate members of the board of directors | Mgmt | | | | |
| | Proposal to integrate: I. Finance and planning II. Audit , and III. Corporate practices | Mgmt | | | | |
| | Appointment of delegates | Mgmt | | | | |
| | Approval of the minutes | Mgmt | | | | |
| 4/10/2008 | The Latin America Equity Fund-(LAQ) | 51827Q106 | | | | |
| AGM | | | | | 18,110 | 18,110 |
| | Vote for the election of nominees | Mgmt | For | For | | |
| 4/11/2008 | Gruma S.A.B de C.V. | MXP4948K1056 | | | | |
| EGM | | | | | 800 | 800 |
| | Approve, regarding the realization of a share capital increase of the Company in its fixed part | Mgmt | For | For | | |
| | Amend the Article 6 of the Corporate Bylaws | Mgmt | For | For | | |
| | Approve the designation of the special delegates | Mgmt | For | For | | |
| | Approve the minutes of the meeting | Mgmt | For | For | | |
| 4/15/2008 | | P16994132 | | | | |

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|---------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|------|-----|---------------|----------------------|
| Banco Latinoamericano de Exportaciones, S.A.-(BLX) | | | | 44,420 | |
| AGM | Approved the bank's audited financial statement | Mgmt | For | For | |
| | Appoint Deloitte as the banks independent auditors | Mgmt | For | For | |
| | Election of director | Mgmt | For | For | |
| 4/22/2008 Fomento Economico Mexicano S.A.B. de C.V. | MXP320321310 | | | | |
| EGM | | | | | 18,900 18,900 |
| | Receive the report of the Board of Directors | Mgmt | For | For | |
| | Receive the report concerning the compliance with the tax obligations | Mgmt | For | For | |
| | Approve the allocation of the result account of the 2007 FY | Mgmt | For | For | |
| | Approve to establish as the maximum amount of funds that may be allocated for the purchase of the Company's own shares | Mgmt | For | For | |
| | Elect the Members of the Board of Directors and Secretaries | Mgmt | For | For | |
| | Approve the Membership of the Committees i] Finance and Planning, ii] Audit, and iii] Corporate practices | Mgmt | For | For | |
| | Appoint the delegates to perform and formalize the resolutions of the general meeting | Mgmt | For | For | |
| | Approve the minutes of the meeting | Mgmt | For | For | |
| 4/22/2008 Fomento Economico Mexicano S.A.B. de C.V. | MXP320321310 | | | | |
| EGM | | | | | 18,900 18,900 |
| | Approve Proposals so that the shares continue paid in and listed as connected units after 5/11/08 | Mgmt | For | For | |
| | Approve to maintain, after 5/11/08, the current share capital structure | Mgmt | For | For | |
| | Amend the Articles 6, 22 and 25 of the Corporate By-Laws | Mgmt | For | For | |
| | Appoint the delegates | Mgmt | For | For | |
| | Approve the minutes of the meeting | Mgmt | For | For | |
| 4/23/2008 Consorcio ARA S.A.B. de C.V. | MXP001161019 | | | | |
| EGM | | | | | 17,200 17,200 |
| | Approve the reports that are referred to in Article 28, part IV, of the securities market law | Mgmt | For | For | |
| | Approve the report regarding the fulfillment of the tax obligations | Mgmt | For | For | |
| | Approve the allocation of results, including the declaration and payment of a dividend in cash | Mgmt | For | For | |
| | Ratify the Members of the Board of Directors, as well as of the Secretary and Vice Secretary | Mgmt | For | For | |
| | Ratify the Chairperson of the Audit Committee | Mgmt | For | For | |
| | Ratify the Chairperson of the Corporate Practices Committee | Mgmt | | | |

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Approve the maximum amount of funds that can be allocated for the acquisition of own shares
 Approve the collation of the bylaws of the Company
 Approve the designation of special delegates

Mgmt
 Mgmt

4/23/2008 Grupo KUO S.A.B. De C.V.

MX01KU000012

EGM

1,580

0

Approve the reports that are referred to in Article 28, part IV, of the Securities Market Law
 Ratify the acts done by the Director General
 Approve the financial statements of the Company to 12/31/07
 Approve the allocation of results
 Approve the certain reclassifications in the book capital accounts
 Receive the report of regarding the fulfillment of tax obligations
 Appoint the Members of the Board of Directors
 Approve the remuneration for the members of the Board of Directors
 Receive the report from the Board of Directors
 Approve to amend the Articles 11 and 16 of the Corporate Bylaws
 Approve the designation of delegates
 Approve the meeting minutes

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4/23/2008 Dine S.A.B. de C.V

MX01D1J0014

EGM

1,580

0

Approve the presentation of the reports that are referred to Article 28, Part IV, of the Securities Market Law
 Ratify the acts done by the Director general
 Approve or modify, the financial statements of the Company to 12/31/07
 Approve the allocation of results
 Approve the reclassifications in the book Capital Accounts
 Approve to reduce the capital of the Company
 Approve the reading of the report regarding the fulfillment of the tax obligations tax obligations
 Approve the appointment or re-election, of the Members of Board of Directors
 Approve the remuneration for the Members of the Board of Directors
 Receive the report from the Board of Directors
 Amend Articles 6, 11 and 16 of the Corporate By-Laws
 Approve the designation of delegates

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4/24/2008 Cemex S.A. de C.V.

MXP225611567

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|----------------------------------------------------------------------------------------------------------|----------------------|-----|-----|---------------|---------------|
| EGM | | | | 47,864 | 47,864 |
| Receive the report of the Director general | Mgmt | For | For | | |
| Approve the plan for the allocation of profits | Mgmt | For | For | | |
| Approve to increase the share capital | Mgmt | For | For | | |
| Approve to nominate the Members of the Board of Directors | Mgmt | For | For | | |
| Approve the remuneration for the Members of the Board of Directors | Mgmt | For | For | | |
| Approve the designation of the person charged with formalizing the resolutions | Mgmt | For | For | | |
| 4/24/2008 Alsea SAB de C.V | MXP001391012 | | | | |
| EGM | | | | 1,200 | 1,200 |
| Approve or amend the annual report | Mgmt | For | For | | |
| Approve the declaration and form of payment of a dividend to the shareholders of the Company | Mgmt | For | For | | |
| Approve to increase in the share capital in its variable part | Mgmt | For | For | | |
| Approve or amend regarding the operations realized by the Intermediate Administrative Bodies | Mgmt | For | For | | |
| Appoint the Members of the Board of Directors | Mgmt | For | For | | |
| Approve to determine the compensation for the Members of the Board of Directors | Mgmt | For | For | | |
| Receive the report of the Board of Directors | Mgmt | For | For | | |
| Approve to increase the reserve for the acquisition of own shares | Mgmt | For | For | | |
| Approve the Designation of delegates | Mgmt | For | For | | |
| 4/24/2008 Cemex S.A.B. de C.V | MPX1512908898 | | | | |
| AGM | | | | 21,098 | 21,098 |
| Presentation of the report by the CEO | Mgmt | For | For | | |
| Proposal for I. allocation of profits and II. Max. amount to be used for the purchase of company shares | Mgmt | For | For | | |
| Proposal to increase the capital stock of the company | Mgmt | For | For | | |
| Appointment of the directors and members | Mgmt | For | For | | |
| Compensation of directors and members | Mgmt | For | For | | |
| Appointment of delegates | Mgmt | For | For | | |
| 4/25/2008 Grupo Aeroportuario del Sureste S.A.B de C.V. | MXP001661018 | | | | |
| EGM | | | | 700 | 700 |
| Receive and approve the report of the Director general | Mgmt | For | For | | |
| Approve the allocation of the results from the FY proposal concerning the increase of the legal reserves | Mgmt | For | For | | |
| Ratify the Management of the Board of Directors | Mgmt | For | For | | |
| Approve the designation of delegates | Mgmt | For | For | | |
| 4/25/2008 Grupo Iusacell S.A. de C.V | MX01CE080006 | | | | |

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|----------------------------------------------------|---------------------------------------------------------------------------------------------------------|------|-----|-----|---------------|---------------|
| EGM | | | | | 871 | 0 |
| | Approve or amend the report of the Board of Directors | Mgmt | | | | |
| | Receive the report of the Committees of the Board | Mgmt | | | | |
| | Approve the financial statements of the Company | Mgmt | | | | |
| | Approve or ratify to nominate the members of the Board | Mgmt | | | | |
| | Approve the remuneration for the members of the Board | Mgmt | | | | |
| | Approve the designation of delegates | Mgmt | | | | |
| 4/25/2008 Desarrolladora Homex S.A. de C.V. | | | | | | |
| EGM | | | | | 100 | 0 |
| | Receive the reports that the Board of Directors | Mgmt | | | | |
| | Approve the allocation of the result obtained in the mentioned FY | Mgmt | | | | |
| | Appoint the Members of the Board of Directors and the Secretary | Mgmt | | | | |
| | Ratify the Chairpersons of the Audit and Corporate Practices | Mgmt | | | | |
| | Approve to designate the special delegates | Mgmt | | | | |
| 4/25/2008 Popular, Inc.-(BPOP) | | | | | | |
| AGM | | | | | 40,000 | 40,000 |
| | Vote for the election of directors | Mgmt | For | For | | |
| | Elect Pricewatercoopers LLP as the independent accounting Firm | Mgmt | For | For | | |
| 4/25/2008 Telefonos de Mexico S.A. de C.V. | | | | | | |
| EGM | | | | | 78,600 | 0 |
| | Ratify the Members of the Board of Directors | Mgmt | | | | |
| | Designation of special delegates | Mgmt | | | | |
| 4/25/2008 TV Azteca S.A. de C.V. | | | | | | |
| EGM | | | | | 13,900 | 0 |
| | Approve the report of the Board of Directors | Mgmt | | | | |
| | Approve the report of the Commission with relation to the report of the Board | Mgmt | | | | |
| | Approve to discuss on the Audited financial statements | Mgmt | | | | |
| | Declare the payment of a preferred unit dividend for the D-A series | Mgmt | | | | |
| | Approve to set the maximum Amount of funds to be allocated for the purchase of the Company's own shares | Mgmt | | | | |
| | Ratify the Members of the Board of Directors | Mgmt | | | | |
| | Approve the report concerning the fulfillment of the Tax obligations | Mgmt | | | | |
| | Designation of special delegates | Mgmt | | | | |
| 4/28/2008 Grupo Carso S.A. de C.V | | | | | | |
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|------------|---------------------------------------------------------------------------------------------------------|---------------------|-----|-----|---------------|---------------|
| EGM | | | | | 11,000 | 11,000 |
| | Approve the report from the Director General | Mgmt | For | For | | |
| | Approve the allocation of profits | Mgmt | For | For | | |
| | Ratify the management of the Board of Directors | Mgmt | For | For | | |
| | Approve the designation or ratification of the Members and officers of the Board of Directors | Mgmt | For | For | | |
| | Approve the a collation of the Corporate Bylaws | Mgmt | For | For | | |
| | Corporacion Interamericana de | | | | | |
| | 4/28/2008 Entretenimiento S.A.B | MXP201161017 | | | | |
| EGM | | | | | 3,200 | 0 |
| | Approve the Director General | Mgmt | | | | |
| | Approve the report of the Board of Directors | Mgmt | | | | |
| | Approve the audited financial statements | Mgmt | | | | |
| | Receive the report regarding the fulfillment of the tax obligations | Mgmt | | | | |
| | Ratify all the Members of the Board of Directors | Mgmt | | | | |
| | Ratify the Chairperson of the Audit and Corporate Practices | Mgmt | | | | |
| | Approve the Audit and Corporate Practices Committee report | Mgmt | | | | |
| | Approve the report regarding operations and activities | Mgmt | | | | |
| | Approve the designation of the special Delegates | Mgmt | | | | |
| | 4/28/2008 Urbi Desarrollos Urbanos S.A. de C.V. | MX01UR000007 | | | | |
| EGM | | | | | 1,500 | 0 |
| | Receive the reports and opinions of Article 28, Part IV of the Securities Market Law | Mgmt | | | | |
| | Receive the report regarding the fulfillment of the Tax Obligations | Mgmt | | | | |
| | Approve the allocation of profits | Mgmt | | | | |
| | Approve the designation or ratification of the Members of the Board | Mgmt | | | | |
| | Approve the designation of the Chairpersons of the Audit and Corporate Practices Committees | Mgmt | | | | |
| | Approve to set the maximum Amount of funds to be allocated for the purchase of the Company's own shares | Mgmt | | | | |
| | Approve the designation of special delegates | Mgmt | | | | |
| | Western Asset Worldwide Income Fund | | | | | |
| | 4/28/2008 Inc.-(SBW) | 957668106 | | | | |
| AGM | | | | | 19,000 | 19,000 |
| | Amend the fund's primary investment objective | Mgmt | For | For | | |
| | Select directors | Mgmt | For | For | | |
| | 4/29/2008 America Movil S.A.B. de C.V. | MXP001691213 | | | | |
| EGM | | | | | 50,891 | 50,891 |
| | Appoint and ratify the Members of the Board | Mgmt | For | For | | |
| | Approve the designation of delegates | Mgmt | For | For | | |

| | | | | | | |
|---------------------------------------------------------------------------------------------------------|---------------------|-----|-----|--|------------|------------|
| 4/29/2008 Mexichem S.A.B. de C.V. | MX01ME050007 | | | | 100 | 100 |
| EGM | | | | | | |
| Receive the report of the Director general | Mgmt | For | For | | | |
| Receive the annual report of the Corporate practices | Mgmt | For | For | | | |
| Approve the allocation of the results for the FYE 12/31/07 | Mgmt | For | For | | | |
| Ratification the members of the Board of Directors | Mgmt | For | For | | | |
| Approve to determine the compensation for the Members of the Board | Mgmt | For | For | | | |
| Approve to determine the maximum amount of funds that may be allocated | Mgmt | For | For | | | |
| Receive the annual report of the Board of Directors | Mgmt | For | For | | | |
| Approve the Stock Option Plan | Mgmt | For | For | | | |
| Approve the application and allocation of shares | Mgmt | For | For | | | |
| Approve the 2008 acquisitions plan | Mgmt | For | For | | | |
| Approve to designate the delegates | Mgmt | For | For | | | |
| 4/29/2008 Sare Holdings S.A. de C.V. | MX01SA030007 | | | | 400 | 400 |
| EGM | | | | | | |
| Approve the report from the Board of Directors | Mgmt | For | For | | | |
| Approve the report from the Director General | Mgmt | For | For | | | |
| Approve the presentation of the annual report | Mgmt | For | For | | | |
| Approve the allocation of results from the FYE on 12/31/07 | Mgmt | For | For | | | |
| Approve to determine of the maximum amount of funds that can be allocated to the purchase of own shares | Mgmt | For | For | | | |
| Appoint the members of the Board of Directors | Mgmt | For | For | | | |
| Ratify the members of the Audit and Corporate Practices | Mgmt | For | For | | | |
| Approve the remuneration of the members of the Board | Mgmt | For | For | | | |
| Approve the collation of the Corporate Bylaws | Mgmt | For | For | | | |
| Approve the designation of delegates | Mgmt | For | For | | | |
| 4/29/2008 Grupo Cementos de Chihuahua S.A.B de C.V. | MX01GC2M0006 | | | | 800 | 0 |
| EGM | | | | | | |
| Approve the Board of Directors informs and financial statements approval | Mgmt | | | | | |
| Approve and ratify the Acts carried out by the Board of Directors | Mgmt | | | | | |
| Approve the agreement on the application of results of the FY | Mgmt | | | | | |
| Approve the maximum amount of resources that could be devoted to the purchase of own shares | Mgmt | | | | | |
| Appoint the Members of the Board of Directors | Mgmt | | | | | |
| Appoint the Chairman of the Audit and Corporate Practices | Mgmt | | | | | |

Ratify the Compensation Plan for the Executives of
the Group

Appoint the special representatives Mgmt

Approve the minutes of the assembly Mgmt

4/29/2008 Grupo Pochteca S.A.B. de C.V.

MX01PO020005

EGM

20

0

Approve the report from the General Director Mgmt

Approve the presentation of the annual report Mgmt

Approve the allocation of results for the FYE on
12/31/07 Mgmt

Approve the designation and/or ratification of the
Members of the Board Mgmt

Approve to determine the compensation for the
Members of the Board Mgmt

Determine the maximum amount that can be
allocated to the purchase of own shares of the
Company Mgmt

Approve the annual report from the Board of
Directors Mgmt

Approve the recomposition of the share capital Mgmt

Approve the grant and/or revocation of powers Mgmt

Approve to designate the delegates Mgmt

4/29/2008 Promotora Ambiental S.A.B. de C.V.

MX01PA0B0006

EGM

100

0

Approve the reports that are referred to in Article
28, Part IV, of the Securities Market Law Mgmt

Approve the financial statements and the balance
sheet Mgmt

Appoint the Members and the Officers of the Board Mgmt

Approve the maximum amount of funds that can be
allocated to the purchase of own shares Mgmt

Receive the report regarding the fulfillment of the
tax obligations Mgmt

Approve the designation of the Delegates Mgmt

4/29/2008 Grupo Financiero Banorte S.A.B de C.V.

MXP37071101

EGM

16,400

0

Approve the reports referred to in Article 28, Part
IV, of the Securities Market Law Mgmt

Approve the allocation of profits Mgmt

Approve the designation of the Members of the
Board Mgmt

Approve the designation of the Members of the
Audit and the Corporate Practices Mgmt

Approve the report from the Board of Directors Mgmt

Grant authority to carry out a collation of the
Corporate By-Laws Mgmt

Approve the designation of the delegate Mgmt

Approve the meeting minutes Mgmt

| | | | | | |
|-----------------------------------------------------------------------------------------|---------------------|-----|-----|---------------|--------------|
| 4/29/2008 Grupo Casa Saba, S.A.B. de C.V.-(SAB) | 40048P104 | | | | |
| AGM | | | | 13,273 | 0 |
| Approval of the reports submitted by the Board | Mgmt | For | | | |
| Approval of the allocation of profits | Mgmt | For | | | |
| Approval of the report submitted by the CEO | Mgmt | For | | | |
| Approval of the opinion submitted by the Board | Mgmt | For | | | |
| Approval of the audit committee's annual report | Mgmt | For | | | |
| Appoint the members of the Board of Directors | Mgmt | For | | | |
| Appoint the members of the audit committee | Mgmt | For | | | |
| Appoint the members of the executive committee | Mgmt | For | | | |
| Appointment or ratification of the CEO | Mgmt | For | | | |
| Remuneration for the members of the Board | Mgmt | For | | | |
| Designation of delegates | Mgmt | For | | | |
| 4/29/2008 America Movil, S.A.B de C.V.-(AMX) | 02364W105 | | | | |
| AGM | | | | 18,000 | |
| Appointment or reelection of the members of the Board | Mgmt | For | | | |
| Appointment of delegates | Mgmt | For | | | |
| 4/30/2008 Gruma S.A.B. de C.V. | MXP4948K1056 | | | | |
| EGM | | | | 800 | 800 |
| Receive the reports that are referred to in the corporate Bylaws | Mgmt | For | For | | |
| Receive the report on the compliance with the tax obligations | Mgmt | For | For | | |
| Approve the procedures for the payment of dividends | Mgmt | For | For | | |
| Approve to set the maximum amount of funds for allocation to the purchase of own shares | Mgmt | For | For | | |
| Elect the Members of Board of Directors | Mgmt | For | For | | |
| Elect the Chairpersons of the Audit and Corporate Practices Committees | Mgmt | For | For | | |
| Approve the designation of special delegates | Mgmt | For | For | | |
| Approve the minutes that are drawn up | Mgmt | For | For | | |
| 4/30/2008 Grupo Financiero Inbursa S.A.B. de C.V. | MXP370641013 | | | | |
| EGM | | | | 9,900 | 9,900 |
| Receive the report on the compliance with the tax obligations | Mgmt | For | For | | |
| Approve the report of the Director-general | Mgmt | For | For | | |
| Receive the report of the Board of Directors | Mgmt | For | For | | |
| Recieve the report on the activities and operations in which the Board intervened | Mgmt | For | For | | |
| Approve the individual and consolidated financial statements | Mgmt | For | For | | |
| Receive the report on the activities carried out by the audit and Corporate Practices | Mgmt | For | For | | |
| Approve the allocation of results; resolutions in this regard | Mgmt | For | For | | |

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| | | | | | |
|--------------------------------------------------------------------------------------------|---------------------|-----|-----|--------------|--------------|
| Approve the payment of a dividend | Mgmt | For | For | | |
| Ratify the appointment of the Members of the Board | Mgmt | For | For | | |
| Approve to determine the compensation for the Members | Mgmt | For | For | | |
| Appoint of the Corporate Practices and audit Committee | Mgmt | For | For | | |
| Determine the compensation for the Members of the Corporate Practices and audit Committees | Mgmt | For | For | | |
| Approve the report concerning the acquisition of the Company's own shares | Mgmt | For | For | | |
| Approve the designation of delegates | Mgmt | For | For | | |
| 4/30/2008 Grupo Financiero Inbursa S.A.B. de C.V. | MXP370641013 | | | | |
| EGM | | | | 9,900 | 9,900 |
| Approve, to separate Grupo Financiero Inbursa from the Financial Group | Mgmt | For | For | | |
| Amend the unified responsibilities agreement | Mgmt | For | For | | |
| Approve to carry out a collation of the Corporate Bylaws | Mgmt | For | For | | |
| Approve the designation of delegates | Mgmt | For | For | | |
| 4/30/2008 Grupo Mexico S.A.B. de C.V. | MXP370841019 | | | | |
| EGM | | | | 1,200 | 0 |
| Approve the proposal to carry out a split of the 2,595,000,000 series b shares | Mgmt | | | | |
| Amend Article 6 of the Bylaws of the Company | Mgmt | | | | |
| Approve the designation of delegates | Mgmt | | | | |
| 4/30/2008 Grupo Mexico S.A.B. de C.V. | MXP370841019 | | | | |
| EGM | | | | 1,200 | 0 |
| Receive the report from the Executive President | Mgmt | | | | |
| Approve the report regarding the fulfillment of the tax obligations | Mgmt | | | | |
| Approve the allocation of profits | Mgmt | | | | |
| Application of the resource allocated to the acquisition of own shares | Mgmt | | | | |
| Approve the ratification of the acts done by the Board of Directors | Mgmt | | | | |
| Approve the designation Delegates | Mgmt | | | | |
| 4/30/2008 Fresh del Monte Produce Inc.-(FDP) | 636738105 | | | | |
| AGM | | | | 6,500 | 6,500 |
| Election of directors | Mgmt | For | For | | |
| Approval of the Company's financial statements | Mgmt | For | For | | |
| Approval of Ernst & Young as independent directors | Mgmt | For | For | | |
| Approval of the 6th amendment to the company's share incentive plan | Mgmt | For | For | | |
| 4/30/2008 Teco Energy, Inc.-(TE) | 872375100 | | | | |

| | | | | | | |
|------------------|-------------------------------------------------------------------------|------------------|---------|-----|---------------|---------------|
| AGM | | | | | 38,500 | 38,500 |
| | Election of directors | Mgmt | For | For | | |
| | Ratification of the Independent Directors | Mgmt | For | For | | |
| 5/7/2008 | Doral Financial Corporacion-(DRL) | 25811P886 | | | | |
| AGM | | | | | 6,500 | 0 |
| | Election of directors | | | | | |
| | Adoption of Doral Financial stock incentive plan | Mgmt | | | | |
| | Appointment of Pricewatercoopers LLP as the independent accounting firm | Mgmt | | | | |
| | Adjournment of meeting to permit further | Mgmt | | | | |
| 5/8/2008 | Norfolk Souther Corporation-(NSC) | 655844108 | | | | |
| AGM | | | | | 16,000 | 16,000 |
| | Election of directors | Mgmt | For | For | | |
| | Appointment of KPMG LLP as the independent accounting firm | Mgmt | For | For | | |
| 5/13/2008 | Royal Caribbean Cruises Ltd.-(RCL) | V7780T103 | | | | |
| AGM | | | | | 33,500 | 33,500 |
| | Election of directors | | | | | |
| | Approval of the company's 2008 equity plan | Mgmt | For | For | | |
| | Appointment of Pricewatercoopers LLP as the independent accounting firm | Mgmt | For | For | | |
| | Shareholder proposal set forth in the proxy statement | Mgmt | Against | For | | |
| | Consolidated Water Company | | | | | |
| 5/14/2008 | Limited-(CWCO) | 623773107 | | | | |
| AGM | | | | | 68,241 | 68,241 |
| | Election of directors | | | | | |
| | Approval of the company's 2008 equity Incentive plan | Mgmt | For | For | | |
| | To approve the increase in the share capital | Mgmt | For | For | | |
| | Appointment of Rachlin LLP as the independent accounting firm | Mgmt | For | For | | |
| 5/15/2008 | Atlantic Tele-Network, Inc.-(ATNI) | 049079205 | | | | |
| AGM | | | | | 30,819 | 30,819 |
| | Election of directors | Mgmt | For | For | | |
| | Approval of the company's 2008 equity Incentive plan | Mgmt | For | For | | |
| | Appointment of Pricewatercoopers LLP as the independent accounting firm | Mgmt | For | For | | |
| 5/29/2008 | Mastec, Inc.-(MTZ) | 576323109 | | | | |
| AGM | | | | | 67,132 | 67,132 |
| | Election of directors | Mgmt | For | For | | |
| | Reapproval of the sec.162(M) of the Internal Revenue code | Mgmt | For | For | | |

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|------------------|----------------------------------------------------------------------------------|---------------------|-----|-----|--|--|---------------|---------------|
| 5/30/2008 | Watsco, Inc.-(WSO) | 942622200 | | | | | | |
| AGM | | | | | | | 31,000 | 31,000 |
| | Vote for the election of Directors | Mgmt | For | For | | | | |
| 6/3/2008 | Spanish Broadcasting System, Inc.-(SBSA) | 846425882 | | | | | | |
| AGM | | | | | | | 80,304 | 80,304 |
| | Vote for the election of Directors | Mgmt | For | For | | | | |
| 6/3/2008 | Teekay Corporation-(TK) | Y8564W103 | | | | | | |
| AGM | | | | | | | 21,000 | 21,000 |
| | Vote for the election of Directors | Mgmt | For | For | | | | |
| | Approval of Ernst & Young as independent auditors | Mgmt | For | For | | | | |
| 6/4/2008 | Trailer Bridge, Inc.-(TRBR) | 892782103 | | | | | | |
| AGM | | | | | | | 66,397 | 66,397 |
| | Vote for the election of Directors | Mgmt | For | For | | | | |
| 6/6/2008 | Garmin Ltd.-(GRMN) | 637260109 | | | | | | |
| AGM | | | | | | | 17,000 | 17,000 |
| | Vote for the election of Directors | Mgmt | For | For | | | | |
| | Approval of Ernst & Young as independent accounting firm | Mgmt | For | For | | | | |
| 6/12/2008 | Steiner Leisure Limited-(STNR) | P8744Y102 | | | | | | |
| AGM | | | | | | | 13,900 | 13,900 |
| | Vote for the election of Directors | Mgmt | For | For | | | | |
| | Approval of Ernst & Young as independent auditors | Mgmt | For | For | | | | |
| 6/19/2008 | Orthofix International N.V.-(OFIX) | N6748L102 | | | | | | |
| AGM | | | | | | | 24,660 | 24,660 |
| | Vote for the election of Directors | Mgmt | For | For | | | | |
| | Proposal to approve long-term incentive plan | Mgmt | For | For | | | | |
| | Proposal to approve stock repurchase plan | Mgmt | For | For | | | | |
| | Proposal to approve section 8.3 of the articles of association | Mgmt | For | For | | | | |
| | Proposal to approve balance sheet and income statement | Mgmt | For | For | | | | |
| | Approval of Ernst & Young as independent accounting firm | Mgmt | For | For | | | | |
| 6/23/2008 | Grupo Financiero Inbursa S.A.B. de C.V. | MXP370641013 | | | | | | |
| EGM | | | | | | | 9,900 | 0 |
| | Approve the change in the membership of the Board of Directors | Mgmt | | | | | | |
| | Approve to modify the membership of the Corporate practices and Audit Committees | Mgmt | | | | | | |
| | Approve the designation of delegates | Mgmt | | | | | | |
| 6/23/2008 | Grupo Financiero Inbursa S.A.B. de C.V. | MXP370641013 | | | | | | |

| | | | | | |
|---------------------------------------------------------------------------------|---------------------|-----|-----|--------------|--------------|
| EGM | | | | 9,900 | 9,900 |
| Approve the cancellation of the own shares that the Company maintains | Mgmt | For | For | | |
| Approve to carry out a partial amendment to the Corporate By-Laws | Mgmt | For | For | | |
| Approve to increase in the fixed part of the share Capital | Mgmt | For | For | | |
| Approve to carry out a consolidation of the Corporate By-Laws | Mgmt | For | For | | |
| Approve the designation of delegates | Mgmt | For | For | | |
| 6/26/2008 Mexichem S.A.B. de C.V. | MX01ME050007 | | | | |
| EGM | | | | 100 | 100 |
| Approve the realization of a split of the shares representing the share Capital | Mgmt | For | For | | |
| Approve to increase of the share Capital | Mgmt | For | For | | |
| Approve the primary public offering of shares of the Company | Mgmt | For | For | | |
| Approve the designation of delegates | Mgmt | For | For | | |
| 6/27/2008 Micromet, Inc.-(MITI) | 59509C105 | | | | |
| AGM | | | | 8,386 | 8,386 |
| Vote for the election of Directors | Mgmt | For | For | | |
| Approval of Ernst & Young as independent auditors | Mgmt | For | For | | |

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) The Herzfeld Caribbean Basin Fund, Inc.

By (Signature and Title)* /s/ Thomas J. Herzfeld - President & Chairman

Date August 13, 2008

* Print the name and title of each signing officer under his or her signature.
