SRKP 22 Inc Form 10-Q August 01, 2008

FORM 10-Q

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

x QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2008

OR

o TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from ______ to _____

Commission file number 000-53018

SRKP 22, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation or organization) 26-1357819

(I.R.S. Employer Identification Number)

4737 North Ocean Drive, Suite 207, Lauderdale by the Sea, FL 33308 (Address of principal executive offices)

(310) 203-2902

(Registrant's telephone number, including area code)

No change

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes x No ".

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer Accelerated filer

Non-accelerated filer " Smaller reporting company x.

(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes x No.

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY PROCEEDINGS DURING THE PRECEDING FIVE YEARS:

Indicate by check mark whether the registrant has filed all documents and reports required to be filed by Sections 12, 13 or 15(d) of the Securities Exchange Act of 1934 subsequent to the distribution of securities under a plan confirmed by a court. Yes "No".

APPLICABLE ONLY TO CORPORATE ISSUERS:

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date: 7,096,390 shares of common stock, par value \$.0001 per share, outstanding as of August 1, 2008.

SRKP 22, INC.

- INDEX -

| | | Page |
|--------------------|--|------|
| PART I – FINANCIAI | L INFORMATION: | |
| T. 1 | F' '16. | 1 |
| Item 1. | Financial Statements: | 1 |
| | Balance Sheets as of June 30, 2008 (Unaudited) and December 31, 2007 | 2 |
| | | _ |
| | Statements of Operations (Unaudited) for the Three and Six Months Ended June 30, 2008 and for the Cumulative Period from October 11, 2007 (Inception) to June 30, 2008 | 3 |
| | | |
| | Statements of Cash Flows (Unaudited) for the Six Months Ended June 30, 2008, and for the Cumulative Period from October 11, 2007 (Inception) to June 30, 2008 | 4 |
| | N T 10. | ~ |
| | Notes to Financial Statements | 5 |
| Item 2. | Management's Discussion and Analysis of Financial Condition and Results of Operations | 8 |
| r. 0 | | 1.1 |
| Item 3. | Quantitative and Qualitative Disclosures About Market Risk | 11 |
| Item 4T. | Controls and Procedures | 11 |
| PART II – OTHER IN | FORMATION: | |
| Item 1. | Legal Proceedings | 11 |
| Item 1A. | Risk Factors | 11 |
| Item 2. | Unregistered Sales of Equity Securities and Use of Proceeds | 11 |
| 1011 2. | emegastered bates of Equity Securities and ese of Proceeds | 11 |
| Item 3. | Defaults Upon Senior Securities | 11 |
| Item 4. | Submission of Matters to a Vote of Security Holders | 11 |
| Item 5. | Other Information | 12 |
| Item 6. | Exhibits | 12 |
| Signatures | | 13 |
| 2.5.1414100 | | 13 |
| | | |

PART I – FINANCIAL INFORMATION

Item 1. Financial Statements.

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles for interim financial information and in accordance with the instructions for Form 10-Q. Accordingly, they do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements.

In the opinion of management, the financial statements contain all material adjustments, consisting only of normal recurring adjustments necessary to present fairly the financial condition, results of operations, and cash flows of the Company for the interim periods presented.

The results for the period ended June 30, 2008 are not necessarily indicative of the results of operations for the full year. These financial statements and related footnotes should be read in conjunction with the financial statements and footnotes thereto included in the Company's Form 10-SB filed with the Securities and Exchange Commission for the period ended December 31, 2007.

1

SRKP 22, INC. (A Development Stage Company) BALANCE SHEETS

| June 30, 2008 (Unaudited) | |
|------------------------------|--|
| | |
| | |

December 31, 2007

| AS | SETS | | | | | |
|--|------|----------|----|----------|--|--|
| | | | | | | |
| CURRENT ASSETS: | | | | | | |
| Cash | \$ | 12,667 | \$ | 9,313 | | |
| | | | | | | |
| LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT) | | | | | | |
| | | | | | | |
| CURRENT LIABILITIES | | | | | | |
| Due to Stockholders | \$ | 47,500 | \$ | 22,500 | | |
| | | | | | | |
| COMMITMENTS AND CONTINGENCIES | | | | | | |
| | | | | | | |
| STOCKHOLDERS' EQUITY (DEFICIT): | | | | | | |
| Preferred stock, \$.0001 par value, 10,000,000 | | | | | | |
| shares authorized, none issued | | _ | | _ | | |
| Common stock, \$.0001 par value, 100,000,000 | | | | | | |
| shares authorized, 7,096,390 shares issued | | | | | | |
| and outstanding | | 710 | | 710 | | |
| Additional Paid in Capital | | 6,790 | | 6,790 | | |
| (Deficit) accumulated during development stage | | (42,333) | | (20,687) | | |
| | | | | | | |
| Total Stockholders' Equity (Deficit) | | (34,833) | | (13,187) | | |
| | | | | | | |
| | \$ | 12,667 | \$ | 9,313 | | |

SEE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS

2

SRKP 22, INC. (A Development Stage Company) STATEMENTS OF OPERATIONS

| | Jı | hree Months Ended une 30, 2008 Unaudited) | | Six Months Ended June 30, 2008 (Unaudited) | Oc (In Jun | rmulative From stober 11, 2007 nception) to ne 30, 2008 naudited) |
|--|----|--|-----|---|------------------|---|
| REVENUE | \$ | _ | -\$ | _ | \$ | _ |
| EXPENSES | | 3,586 | | 21,646 | | 42,333 |
| NET (LOSS) | \$ | (3,586) | \$ | (21,646) | \$ | (42,333) |
| NET (LOSS) PER COMMON SHARE - BASIC | \$ | * | \$ | * | | |
| WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING | | 7,096,390 | | 7,096,390 | | |

^{*} Less than \$.01

SEE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS

3

SRKP 22, INC. (A Development Stage Company) STATEMENTS OF CASH FLOWS

| | Six Months Ended June 30, 2008 (Unaudited) | | Cumulative From October 11, 2007 (Inception) to June 30, 2008 (Unaudited) | |
|---|---|----------|---|----------|
| CASH FLOWS (TO) OPERATING ACTIVITIES: | | | | |
| Net (loss) | \$ | (21,646) | \$ | (42,333) |
| | | | | |
| Net Cash (Used) by Operating Activities | | (21,646) | | |