PAY88 Form 3 September 08, 2006

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

(Last)

FU SHI QING

(First)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

09/05/2006

4. Relationship of Reporting

PAY88 [PAYI.OB]

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

1053 NORTH BARNSTEAD RD

(Street)

(Check all applicable)

6. Individual or Joint/Group

Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

**CENTER** BARNSTREAD, NHÂ 03225

> (City) (State)

(Zip)

Officer (give title below) (specify below)

\_X\_ Director

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Beneficially Owned (Instr. 4)

2. Amount of Securities

Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5) Direct (D) or Indirect

10% Owner

Other

(I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 4)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. 5. Conversion or Exercise Price of Derivative Security:

6. Nature of Indirect Ownership Beneficial Ownership Form of (Instr. 5) Derivative

Expiration Date Exercisable Date

Amount or Title Number of

Shares

(I)

Security

(Instr. 5)

Direct (D)

or Indirect

Edgar Filing: PAY88 - Form 3

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FU SHI QING

1053 NORTH BARNSTEAD RD

Â Â

CENTER BARNSTREAD, NHÂ 03225

# **Signatures**

/s/ Shiqing Fu 09/07/2006

\*\*Signature of Date

Reporting Person

## **Explanation of Responses:**

### No securities are beneficially owned

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Â

#### **Remarks:**

On September 5, 2006, Shiqing Fu was appointed as a director of Pay 88, Inc.

ÂX

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2