BIOTIME INC Form SC 13D/A May 17, 2006

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 17) BIOTIME INC. (Name of Issuer)

Common Shares, no par value (Title of class of securities) **09066L105** (CUSIP number)

Alfred D. Kingsley. Greenway Partners, L.P. 150 E. 57th Street New York, New York 10022 (212) 355-6800 (Name, address and telephone number of person authorized to receive notices and communications) April 12, 2006 (Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box o.

Note: When filing this statement in paper format, six copies of this statement, including exhibits, should be filed with the Commission. *See* Rule 13d-1(a) for other parties to whom copies are to be sent.

(Continued on following page(s)) (Page 1 of 13Pages)

CUSIP No.	09066L105			13D	Page 2 of 13 Pages			
1	NAME OF REPORTING PERSON: GREENBELT CORP.							
	S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON: 13-3791931							
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a)							
3	SEC USE ONLY							
4	SOURCE OF	FUNDS: 00						
5			SURE OF LEGA TO ITEM 2(d) O	L PROCEEDINGS R 2(e):	IS	0		
6	CITIZENSHIP	OR PLAC	E OF ORGANIZA	ATION: Delaware				
	BER OF ARES	7	SOLE VOTING	G POWER		1,941,330		
BENE	FICIALLY NED BY	8	SHARED VOT	ING POWER:		0		
	ACH	9	SOLE DISPOS	ITIVE POWER:		1,941,330		
REPORTING PERSON WITH 10		10	SHARED DISPOSITIVE POWER:			0		
11			BENEFICIALL	Y OWNED BY				
12	REPORTING		CDECATE AMO	OUNT IN ROW (11)	1,941,330		
12	EXCLUDES C				.)	0		
13				Y AMOUNT IN RO	DW (11):	8.5%%		
14	TYPE OF REF	PORTING P	ERSON:	СО				

CUSIP No.	09066L105			13D	Page 3 of 13 Pages			
1	NAME OF REPORTING PERSON: GREENWAY PARTNERS, L.P.							
	S.S. OR I.R.S.							
2	OF ABOVE PERSON: 13-3714238 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (
3	SEC USE ONLY							
4	SOURCE OF	FUNDS: W	С, ОО					
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e):							
6	CITIZENSHIP OR PLACE OF ORGANIZATION: Delaware							
	BER OF ARES	7	SOLE VOTING PC	OWER		976,063		
BENEF	FICIALLY VED BY	8	SHARED VOTING	POWER:		0		
E	ACH DRTING	9	SOLE DISPOSITIV	E POWER:		976,063		
	ON WITH	10	SHARED DISPOSI POWER:	TIVE		0		
11	AGGREGATI	E AMOUNT	BENEFICIALLY O	WNED BY				
	REPORTING					976,063		
12	CHECK BOX EXCLUDES (GREGATE AMOUN	T IN ROW (11)		0		
13			HARES: EPRESENTED BY A	MOUNT IN ROW (1	1):	4.2%		
14	TYPE OF RE	PORTING P	ERSON: PI	Ň				

CUSIP No.	09066L105		13D	Page 4 of 13 Pages				
1	NAME OF RE	EPORTING	PERSON: GREENHOUSE PARTNE	RS, L.P.				
	S.S. OR I.R.S.							
2	OF ABOVE PERSON: 13-3793447 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:							
3	SEC USE ON	LY			(b) o			
4	SOURCE OF	FUNDS: W	C, AF, OO					
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e):							
6	CITIZENSHIP OR PLACE OF ORGANIZATION: Delaware							
	BER OF ARES	7	SOLE VOTING POWER		0			
BENEF	FICIALLY NED BY	8	SHARED VOTING POWER:	ç	976,063			
E	ACH DRTING	9	SOLE DISPOSITIVE POWER:		0			
	ON WITH	10	SHARED DISPOSITIVE POWER:	Ç	976,063			
11			BENEFICIALLY OWNED BY					
12	REPORTING CHECK BOX EXCLUDES (IF THE AG	GREGATE AMOUNT IN ROW (11 HARES:		076,063 0			
13			EPRESENTED BY AMOUNT IN RC	W (11):	4.2%			
14	TYPE OF REP	PORTING P	ERSON: PN					

CUSIP No.	09066L105			13D	Page 5 of 13 Pages				
1	NAME OF RE	EPORTING	PERSON: GREENBRO	OOK VALLEY LLC					
	S.S. OR I.R.S.		CATION NO.						
2	OF ABOVE PERSON: CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a (b)								
3	SEC USE ONLY								
4	SOURCE OF	FUNDS: W	C, AF, OO						
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e):								
6	CITIZENSHII	P OR PLAC	E OF ORGANIZATIO	N: Delaware					
	BER OF ARES	7	SOLE VOTING POV	VER		0			
BENE	FICIALLY NED BY	8	SHARED VOTING	POWER:		976,063			
E	ACH DRTING	9	SOLE DISPOSITIVE	E POWER:		0			
	ON WITH	10	SHARED DISPOSIT POWER:	IVE		976,063			
11	AGGREGATI REPORTING		BENEFICIALLY OW	NED BY		976,063			
12		IF THE AC	GREGATE AMOUNT	TIN ROW (11)		0 v			
13			EPRESENTED BY AM	OUNT IN ROW (11	l):	4.2%			
14	TYPE OF REL	PORTING P	ERSON: OO						

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CUSIP No.	09066L105			13D		Page 6 of 13 Pages			
1	NAME OF RE	EPORTING	PERSON: GI	REENMINT LLC					
	S.S. OR I.R.S.		CATION NO.						
2	OF ABOVE PERSON: CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a								
3	SEC USE ONLY								
4	SOURCE OF	FUNDS: W	C, AF, OO						
5	CHECK BOX	IF DISCLO	OSURE OF LI	EGAL PROCEEDI	NGS IS		0		
-	REQUIRED F						Ū		
6	CITIZENSHII	P OR PLAC	E OF ORGA	NIZATION: Delaw	vare				
	IBER OF	7	SOLE VOT	FING POWER			0		
BENE	ARES FICIALLY	8	SHARED	VOTING POWER:			976,063		
E	NED BY ACH	9	SOLE DIS	POSITIVE POWER	R:		0		
	ORTING ON WITH	10		DISPOSITIVE			976,063		
11	AGGREGATI	E AMOUN	POWER: Γ BENEFICIA	ALLY OWNED BY	7				
	REPORTING						976,063		
12				AMOUNT IN ROW	V (11)		0		
	EXCLUDES (
13	PERCENT OF	F CLASS R	EPRESENTE	D BY AMOUNT II	N ROW (11):		4.2%		
14	TYPE OF RE	PORTING I	PERSON:	00					