

Edgar Filing: PARKER TODD - Form SC 13D/A

PARKER TODD
Form SC 13D/A
March 05, 2004

SCHEDULE 13D
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS TO BE FILED PURSUANT
TO RULE 13D-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13D-2(a)

(Amendment No. 2)*

PARKERVISION, INC.

(Name of Issuer)

Common Stock, par value \$.01 per share

(Title of Class of Securities)

701354102

(CUSIP Number)

Todd Parker
ParkerVision, Inc.
8493 Baymeadows Way
Jacksonville, Florida 32256
Telephone: (904) 737-1367

(Name, Address and Telephone Number of Persons Authorized to Receive Notices
and Communications)

February 25, 2004

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information that would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Edgar Filing: PARKER TODD - Form SC 13D/A

SCHEDULE 13D

CUSIP NO. 701354102

PAGE 2 OF 9 PAGES

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

T-PARKER FAMILY LIMITED PARTNERSHIP

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
(a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)

N/A - SEE ITEM 3

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2 (d) OR 2 (e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

NEBRASKA

	7	SOLE VOTING POWER -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	SHARED VOTING POWER 876,225 SHARES
	9	SOLE DISPOSITIVE POWER -0-
	10	SHARED DISPOSITIVE POWER 876,225 SHARES

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
876,225

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES
(SEE INSTRUCTIONS)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
4.88%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
PN

Edgar Filing: PARKER TODD - Form SC 13D/A

*SEE INSTRUCTIONS BEFORE FILLING OUT!

SCHEDULE 13D

CUSIP NO. 701354102

PAGE 3 OF 9 PAGES

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

T-PARKERCO., INC.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)
(a)
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)

N/A - SEE ITEM 3

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2 (d) OR 2 (e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

NEBRASKA

	7	SOLE VOTING POWER -0-
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	SHARED VOTING POWER 876,225 SHARES
	9	SOLE DISPOSITIVE POWER -0-
	10	SHARED DISPOSITIVE POWER 876,225 SHARES

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
876,225 SHARES

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES
(SEE INSTRUCTIONS)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
4.88%

Edgar Filing: PARKER TODD - Form SC 13D/A

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

SCHEDULE 13D

CUSIP NO. 701354102

PAGE 4 OF 9 PAGES

1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

TODD PARKER

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS (SEE INSTRUCTIONS)

N/A - SEE ITEM 3

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO
ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

UNITED STATES

	7	SOLE VOTING POWER 224,333 SHARES
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	SHARED VOTING POWER 876,225 SHARES
	9	SOLE DISPOSITIVE POWER 224,333 SHARES
	10	SHARED DISPOSITIVE POWER 876,225 SHARES

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,100,558 SHARES

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

Edgar Filing: PARKER TODD - Form SC 13D/A

(SEE INSTRUCTIONS)

|_ |

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
6.08%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP NO. 701354102

PAGE 5 OF 9 PAGES

This Amendment No. 2 to Schedule 13D ("Amendment No. 1") amends the Schedule 13D filed by T-Parker Family Limited Partnership ("T-PFLP"), T-ParkerCo., Inc. ("T-General Partner") and Todd Parker ("Parker" and, together with T-PFLP and T-General Partner, collectively referred to as the "Reporting Persons") with respect to ownership of the common stock of ParkerVision, Inc.

The percentage of beneficial ownership reflected in this Amendment No. 2 is based upon 17,959,504 shares of Common Stock outstanding as of February 25, 2004.

ITEM 1. SECURITIES AND ISSUER

The class of equity securities to which this statement relates is the common stock, par value \$.01 per share ("Common Stock"), of ParkerVision, Inc. ("Issuer"), a Florida corporation, whose principal executive offices are located at 8493 Baymeadows Way, Jacksonville, Florida 32256.

ITEM 2. IDENTITY AND BACKGROUND

T-PFLP's business address is located at 409 S. 17th Street, Omaha, Nebraska 68102. T-PFLP is a limited partnership organized and existing under the laws of Nebraska. The principal business of T-PFLP is to hold certain shares of the Issuer's Common Stock owned by Parker.

T-General Partner's business address is located at 409 S. 17th Street, Omaha, Nebraska 68102. T-General Partner is a corporation organized and existing under the laws of Nebraska. The principal business of T-General Partner is to act as the sole general partner of T-PFLP. T-General Partner owns 1% of T-PFLP and was formed, and is 100% owned, by Parker. Parker is the President and sole Director of T-General Partner.

Parker's business address is located at 8493 Baymeadows Way, Jacksonville, Florida 32256. Parker is a director and officer of the Issuer. The Issuer is engaged in the design, manufacture and distribution of automated video camera control systems and D2D wireless technology. Parker is a citizen of the United States.

None of the Reporting Persons have been convicted in any criminal proceeding (excluding traffic violations or similar misdemeanors) during the last five years.

Edgar Filing: PARKER TODD - Form SC 13D/A

None of the Reporting Persons have been a party to any civil proceeding of a judicial or administrative body of competent jurisdiction resulting in any judgment, decree or final order enjoining them from engaging in future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws during the last five years.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

Not applicable

ITEM 4. PURPOSE OF TRANSACTIONS

On February 25, 2004, T-PFLP and Parker entered into a voting agreement in connection with the execution of an asset purchase agreement entered into by the Company with Thomson Broadcast & Media Solutions, Inc., and Thomson Licensing, S.A. for the sale of the assets of the video business. Under the terms of the voting agreement, the signatories have agreed to vote in favor of the sale of the business and approve the transaction upon submission to the stockholders of the Company. The voting agreement terminates upon termination of the asset purchase agreement. Other members of the Parker

CUSIP NO. 701354102

PAGE 6 OF 9 PAGES

family and their affiliates and one other director of the Company have also signed the voting agreement, who together with the Reporting Persons own approximately 27% of the issued and outstanding shares of common stock of the Company.

Except as discussed above, none of the Reporting Persons have any plans or proposals to effect an extraordinary corporate transaction, such as a merger, reorganization or liquidation involving the Issuer or any of its subsidiaries, cause a sale or transfer of a material amount of the assets of the Issuer or any of its subsidiaries, cause any material change in the present capitalization or dividend policy of the Issuer, cause any other material change in the Issuer's business or corporate structure, cause any changes in the Issuer's charter or bylaws or other actions that may impede the acquisition of control of the Issuer by any person, cause a class of securities of the Issuer to be delisted from a national securities exchange or to cease to be authorized to be quoted on an inter-dealer quotation system of a registered national securities association, cause a class of equity securities of the Issuer to become eligible for termination of registration pursuant to Section 12(g)(4) of the Securities Exchange Act of 1934, or take any other action similar to any of those enumerated above.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

T-PFLP is the beneficial owner of 876,225 shares of Common Stock of the Issuer. T-PFLP has shared voting and dispositive power over these shares as described below. J-PFLP beneficially owns 4.88% of the Issuer's Common Stock.

T-General Partner is the beneficial owner of 876,225 shares of Common Stock of the Issuer. T-General Partner, in its capacity of being the sole general partner of T-PFLP, controls T-PFLP. Accordingly, T-General Partner is the beneficially owner of the shares held by T-PFLP. T-General Partner has

Edgar Filing: PARKER TODD - Form SC 13D/A

shared voting and dispositive power over the shares held by T-PFLP. T-General Partner beneficially owns 4.88% of the Issuer's Common Stock.

Parker is the beneficial owner of 1,100,558 shares of Common Stock of the Issuer. This amount represents (i) 876,225 shares of the Issuer's Common Stock held by T-PFLP, (ii) 86,833 shares of the Issuer's Common Stock owned of record by Parker, (iii) 10,000 shares of the Issuer's Common Stock held directly by Parker's wife, over which Parker disclaims ownership, and (iv) 127,500 shares of the Issuer's Common Stock issuable upon immediately exercisable options held by Parker. This amount does not include 40,000 shares of the Issuer's Common Stock issuable upon exercise of options held by Parker that are not currently exercisable and will not become exercisable within the next 60 days. Parker, as owning 98.89% of the limited partnership interests of T-PFLP and 100% of T-General Partner and being the President and sole Director of T-General Partner, controls T-General Partner and T-PFLP. Accordingly, Parker is deemed to be the beneficial owner of the shares held by T-PFLP and T-General Partner. As a result of Parker's control of T-General Partner and T-PFLP, Parker ultimately has sole voting and dispositive power over the shares held by T-PFLP, although it is nominally shared with T-PFLP

CUSIP NO. 701354102

PAGE 7 OF 9 PAGES

as the record owner of the shares, and with T-General Partner which, as sole general partner, controls T-PFLP. Parker beneficially owns 6.08% of the Issuer's Common Stock.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS
WITH RESPECT TO THE SECURITIES OF THE ISSUER

Parker has entered into stock option agreements to reflect the stock option grants described herein.. On March 26, 2003, Parker entered into the stock purchase agreement to purchase 49,505 shares of common stock. On February 25, 2004, T-PFLP and Parker entered into the voting agreement described herein.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

1. Amended Joint Filing Agreement*
2. Voting agreement dated February 25, 2004. (Incorporated by reference from the Form 8-K filed by ParkerVision in reference to an event dated of February 25, 2004.)

* Previously filed with the Schedule 13D.

CUSIP NO. 701354102

PAGE 8 OF 9 PAGES

SIGNATURE

Edgar Filing: PARKER TODD - Form SC 13D/A

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: March 5, 2004

T-Parker Family Limited Partnership

By: T-ParkerCo., Inc., General Partner

By: /s/ Todd Parker

Name: Todd Parker
Title: President

T-ParkerCo., Inc. General Partner

By: /s/ Todd Parker

Name: Todd Parker
Title: President

/s/ Todd Parker

Todd Parker