

Edgar Filing: PROFUSEK ROBERT - Form 4

PROFUSEK ROBERT

Form 4

January 22, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Profusek, Robert A.
 P.O. Box 500
 San Antonio, TX 78292-0500
2. Issuer Name and Ticker or Trading Symbol
 Valero L.P.
 (VLI)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 01/21/03
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
 Director
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month Price |
|---|---------------------|---------------------|---|---|
| Common Units (tax withheld for restricted unit vesting) | 01/21/03 | F | 85 | \$38.12 |
| Common Units | | | | 1,000 (a) |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities Title and Number of Shares | 8. Payment of Underlying Securities of |
|---------------------------------|--|---------------------|---------------------|--|--|--|---|
|---------------------------------|--|---------------------|---------------------|--|--|--|---|

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Explanation of Responses:

(a) Units held in a trust account under the Uniform Gifts to Minors Act for Kathryn A. Profusek. I disclaim beneficial ownership of all such units.

SIGNATURE OF REPORTING PERSON

/s/ Robert A. Profusek (By Power of Attorney)

DATE

January 22, 2003