

WESTLAKE CHEMICAL CORP
 Form 3
 March 08, 2017

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Schubert Lawrence		(Month/Day/Year)	WESTLAKE CHEMICAL CORP [WLK]	
(Last)	(First)	(Middle)	03/01/2017	
2801 POST OAK BLVD., SUITE 600			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
HOUSTON, TX 77056			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Vice President, Polyethylene	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of Shares			

(Instr. 5)

Restricted Stock Units	Â (2)	Â (2)	Common Stock	573	\$ (1)	D	Â
Restricted Stock Units	Â (3)	Â (3)	Common Stock	904	\$ (1)	D	Â
Restricted Stock Units	Â (4)	Â (4)	Common Stock	3,330	\$ (1)	D	Â
Restricted Stock Units	Â (5)	Â (5)	Common Stock	744	\$ (1)	D	Â
Employee Option (right to buy)	Â (6)	02/14/2024	Common Stock	1,420	\$ 63.9775	D	Â
Employee Option (right to buy)	Â (7)	02/20/2025	Common Stock	1,910	\$ 68.09	D	Â
Employee Option (right to buy)	Â (8)	02/18/2026	Common Stock	2,307	\$ 44.42	D	Â
Employee Option (right to buy)	Â (9)	02/17/2027	Common Stock	2,905	\$ 61.865	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schubert Lawrence 2801 POST OAK BLVD. SUITE 600 HOUSTON, TX 77056	Â	Â	Â Vice President, Polyethylene	Â

Signatures

Lawrence Schubert by J. Iglesias POA 03/08/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Westlake Chemical Corporation common stock.
 - (2) The restricted stock units will vest three years from the date of grant (February 20, 2018).
 - (3) The restricted stock units will vest three years from the date of grant (February 18, 2019).
 - (4) The restricted stock units will vest three years from the date of grant (December 1, 2019).
 - (5) The restricted stock units will vest three years from the date of grant (February 17, 2020).
 - (6) The stock options are exercisable in three installments of 33%, 33%, and 34% on February 14, 2015, 2016 and 2017, respectively.
 - (7) The stock options are exercisable in three installments of 33%, 33%, and 34% on February 20, 2016, 2017 and 2018, respectively.

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(8) The stock options are exercisable in three installments of 33%, 33%, and 34% on February 18, 2017, 2018 and 2019, respectively.

(9) The stock options are exercisable in three installments of 33%, 33%, and 34% on February 17, 2018, 2019 and 2020, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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