AMBROSE JOSEPH M

Form 4 April 30, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * AMBROSE JOSEPH M

2. Issuer Name and Ticker or Trading Symbol

FIRST BUSEY CORP /NV/ [BUSE]

5. Relationship of Reporting Person(s) to

Issuer

3. Date of Earliest Transaction

(Check all applicable)

(First) 100 WEST UNIVERSITY AVENUE 04/26/2013

(Street)

(Middle)

(Month/Day/Year)

X Director 10% Owner Officer (give title Other (specify

below) 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

A

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CHAMPAIGN, IL 61820

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Reported Transaction(s)

or (Instr. 3 and 4)

Common 04/26/2013 Stock

Code V Amount (D) Price

44 (1)

(A)

A

\$0 205,104

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price Derivat Security (Instr. 5 |
|---|---|---|---------------------------------------|---|-----|---------------------|--------------------|---|--|--|
| | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Common Stock | \$ 19.55 | | | | | 01/15/2008 | 12/15/2015 | Stock Option | 4,500 | |
| Common Stock | \$ 17.12 | | | | | 05/01/2009 | 12/15/2015 | Stock Option | 7,500 | |
| Common Stock | \$ 7.53 | | | | | 06/01/2010 | 06/30/2019 | Stock Option | 7,500 | |
| Common Stock | \$ 4.49 | | | | | 06/01/2011 | 06/01/2020 | Stock Option | 7,500 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| AMBROSE JOSEPH M | | | | | | | |
| 100 WEST UNIVERSITY AVENUE | X | | | | | | |

CHAMPAIGN, IL 61820

Signatures

/s/ Joseph M. 04/30/2013 Ambrose

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents dividend equivalent rights accrued on Restricted Stock Units in conjunction with the payment of a cash dividend on First

(1) Busey Corporation Common Stock. Each dividend equivalent right is the economic equivalent of one share of First Busey Corporation Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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