

Duffield Cheryl D.  
Form 4  
October 17, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Cheryl D. Duffield Trust

(Last) (First) (Middle)

C/O WORKDAY, INC., 6230  
STONERIDGE MALL ROAD

(Street)

PLEASANTON, CA 94588

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Workday, Inc. [WDAY]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/17/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying S (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Code	V	(Instr. 3, 4, and 5) (A)	(D)	Date Exercisable	Expiration Date	Title
Series A Convertible Preferred Stock	<u>(1)</u>	10/17/2012	C		1,200,000		<u>(1)</u>	<u>(1)</u>	Class B Common Stock <u>(2)</u> <u>(3)</u>
Class B Common Stock	<u>(2)</u> <u>(3)</u>	10/17/2012	C		1,200,000		<u>(2)</u> <u>(3)</u>	<u>(2)</u> <u>(3)</u>	Class A Common Stock <u>(3)</u>
Series B Convertible Preferred Stock	<u>(1)</u>	10/17/2012	C		640,000		<u>(1)</u>	<u>(1)</u>	Class B Common Stock <u>(2)</u> <u>(3)</u>
Class B Common Stock	<u>(2)</u> <u>(3)</u>	10/17/2012	C		640,000		<u>(2)</u> <u>(3)</u>	<u>(2)</u> <u>(3)</u>	Class A Common Stock <u>(3)</u>
Series C Convertible Preferred Stock	<u>(1)</u>	10/17/2012	C		398,268		<u>(1)</u>	<u>(1)</u>	Class B Common Stock <u>(2)</u> <u>(3)</u>
Class B Common Stock	<u>(2)</u> <u>(3)</u>	10/17/2012	C		398,268		<u>(2)</u> <u>(3)</u>	<u>(2)</u> <u>(3)</u>	Class A Common Stock <u>(3)</u>
Series D Convertible Preferred Stock	<u>(1)</u>	10/17/2012	C		398,268		<u>(1)</u>	<u>(1)</u>	Class B Common Stock <u>(2)</u> <u>(3)</u>
Class B Common Stock	<u>(2)</u> <u>(3)</u>	10/17/2012	C		398,268		<u>(2)</u> <u>(3)</u>	<u>(2)</u> <u>(3)</u>	Class A Common Stock <u>(3)</u>
Series E Convertible Preferred Stock	<u>(1)</u>	10/17/2012	C		349,994		<u>(1)</u>	<u>(1)</u>	Class B Common Stock <u>(2)</u> <u>(3)</u>
Class B Common Stock	<u>(2)</u> <u>(3)</u>	10/17/2012	C		349,994		<u>(2)</u> <u>(3)</u>	<u>(2)</u> <u>(3)</u>	Class A Common Stock <u>(3)</u>

## Reporting Owners

Reporting Owner Name / Address

Relationships

## Edgar Filing: Duffield Cheryl D. - Form 4

Director   10% Owner   Officer   Other

Cheryl D. Duffield Trust  
C/O WORKDAY, INC.  
6230 STONERIDGE MALL ROAD  
PLEASANTON, CA 94588

X

Duffield Cheryl D.  
C/O WORKDAY, INC.  
6230 STONERIDGE MALL ROAD  
PLEASANTON, CA 94588

X

## Signatures

/s/ Cheryl D. Duffield, Trustee of Cheryl D. Duffield Trust dated September 12, 1996

10/17/2012

\_\_Signature of Reporting Person

Date

/s/ Cheryl D. Duffield

10/17/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of convertible preferred stock automatically converted into one (1) share of Class B Common Stock immediately prior to the closing of the Issuer's initial public offering and had no expiration date.  
  
Each share of Class B Common Stock is convertible, at any time at the option of the holder, into one (1) share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one (1) share of Class A Common Stock upon any
- (2) transfer, whether or not for value, except for certain permitted transfers described in, and transfers to any "permitted transferee" as defined in, the Issuer's restated certificate of incorporation in effect as of the date hereof. The shares of Class B Common Stock have no expiration date.  
  
All shares of Class A and Class B Common Stock will convert automatically into shares of a single class of Common Stock upon the earliest to occur of the following: (a) upon the election by the holders of a majority of the then outstanding shares of Class B Common
- (3) Stock, (b) the date when the number of outstanding shares of Class B Common Stock represents less than 9% of all outstanding shares of Class A and Class B Common Stock, (c) October 11, 2032 or (d) nine months after the death of the later to die of David A. Duffield and Aneel Bhusri. The shares of Class A and Class B Common Stock have no expiration date.
- (4) The Cheryl D. Duffield Trust dated September 12, 1996 is a revocable living trust, of which Ms. Duffield is trustee and sole beneficiary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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