

WESTLAKE CHEMICAL CORP
 Form 4
 May 31, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Condon Donald Marion Jr

2. Issuer Name and Ticker or Trading Symbol
 WESTLAKE CHEMICAL CORP
 [WLK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Sr VP, Olefins & Corp Bus Dev

(Last) (First) (Middle)
 2801 POST OAK BLVD., SUITE 600
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/29/2012

HOUSTON, TX 77056

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	05/29/2012		M			5,519	A	\$ 14.235	26,639	D	
Common Stock	05/29/2012		M			5,381	A	\$ 20.525	32,020	D	
Common Stock	05/29/2012		M			7,678	A	\$ 31.61	39,698	D	
Common Stock	05/29/2012		S			10,504	D	\$ 57.23	29,194	D	
Common Stock	05/29/2012		S			2,900	D	\$ 57.2318	26,294	D	

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Common Stock	05/29/2012	S	2,003	D	\$ 57.24	24,291	D
Common Stock	05/29/2012	S	771	D	\$ 57.25	23,520	D
Common Stock	05/29/2012	S	600	D	\$ 57.26	22,920	D
Common Stock	05/29/2012	S	300	D	\$ 57.27	22,620	D
Common Stock	05/29/2012	S	400	D	\$ 57.28	22,220	D
Common Stock	05/29/2012	S	400	D	\$ 57.3	21,820	D
Common Stock	05/29/2012	S	200	D	\$ 57.32	21,620	D
Common Stock	05/29/2012	S	100	D	\$ 57.3203	21,520	D
Common Stock	05/29/2012	S	100	D	\$ 57.322	21,420	D
Common Stock	05/29/2012	S	200	D	\$ 57.3233	21,220	D
Common Stock	05/29/2012	S	100	D	\$ 57.3275	21,120	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	\$ 31.61	05/29/2012		M	7,678	02/23/2012	02/23/2017		7,678

Employee Option (right to buy)								Common Stock	
Employee Option (right to buy)	\$ 14.235	05/29/2012	M	5,519	02/13/2012	02/13/2019		Common Stock	5,519
Employee Option (right to buy)	\$ 20.525	05/29/2012	M	5,381	02/26/2012	02/26/2020		Common Stock	5,781

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Condon Donald Marion Jr 2801 POST OAK BLVD. SUITE 600 HOUSTON, TX 77056			Sr VP, Olefins & Corp Bus Dev	

Signatures

Donald Marion Condon by Stephen Wallace
 POA
 **Signature of Reporting Person
 05/31/2012
 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.