WESTLAKE CHEMICAL CORP

Form 4 May 16, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Taylor Jeffrey L

2. Issuer Name and Ticker or Trading

Symbol

WESTLAKE CHEMICAL CORP [WLK]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 05/14/2012

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below) Sr VP, Polyethylene

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

HOUSTON, TX 77056

2801 POST OAK BLVD.

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispo (Instr. 3,	sed of 4 and (A) or	5)	5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/14/2012		Code V M	Amount 6,028	(D)	Price \$ 14.235	26,075	D	
Common Stock	05/14/2012		S	1,753	D	\$ 56.5418	24,322	D	
Common Stock	05/14/2012		S	400	D	\$ 56.5798	23,922	D	
Common Stock	05/14/2012		S	100	D	\$ 56.58	23,822	D	
Common Stock	05/14/2012		S	300	D	\$ 56.586	23,522	D	

Edgar Filing: WESTLAKE CHEMICAL CORP - Form 4

Common	05/14/2012	C	1.40	Ъ	¢ 5 (5 0	22.202	Ъ
Stock	05/14/2012	S	140	D	\$ 56.59	23,382	D
Common Stock	05/14/2012	S	205	D	\$ 56.5922	23,177	D
Common Stock	05/14/2012	S	600	D	\$ 56.6	22,577	D
Common Stock	05/14/2012	S	200	D	\$ 56.61	22,377	D
Common Stock	05/14/2012	S	200	D	\$ 56.6103	22,177	D
Common Stock	05/14/2012	S	400	D	\$ 56.62	21,777	D
Common Stock	05/14/2012	S	500	D	\$ 56.63	21,277	D
Common Stock	05/14/2012	S	5	D	\$ 56.64	21,272	D
Common Stock	05/14/2012	S	22	D	\$ 56.65	21,250	D
Common Stock	05/14/2012	S	800	D	\$ 56.6501	20,450	D
Common Stock	05/14/2012	S	303	D	\$ 56.67	20,147	D
Common Stock	05/14/2012	S	100	D	\$ 56.69	20,047	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		Underlying	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of	

Shares

Employee

Option (right to \$14.235 05/14/2012 M 6,028 02/13/2012 02/13/2019 Common Stock 6,028

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Taylor Jeffrey L

2801 POST OAK BLVD. Sr VP, Polyethylene

HOUSTON, TX 77056

Signatures

Jeffrey L. Taylor by Richard C. Kroger POA 05/16/2012

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3