Hague Donald R. Form 4 May 09, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Hague Donald R.			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle		(Middle)	HOME PROPERTIES INC [HME] 3. Date of Earliest Transaction	(Check all applicable)		
C/O HOME PROPERTIES, INC., 850 CLINTON SQUARE			(Month/Day/Year) 05/08/2012	Director 10% OwnerX_ Officer (give title Other (speci- below) below) Senior Vice President		
ROCHESTER	(Street)	м	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
(City)	(State)	(Zip)	Table I. Non Derivative Sequeities A.	Person		

		Table 1 - Non-Derivative Securities Acquired, Disposed of, or Deficiently Owned							ny Owncu
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	TransactionAcquired (A) or			Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	de Disposed of (D)		Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8) (Instr. 3, 4 and 5)		5)	Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)
				(A)			Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
			Code v	Amount	(D)	THEE			
Common						\$ 0			
Stock, Par	05/08/2012		A	3,532	A	(1)	16,652	D	
Value \$.01									
Stock, Par Value \$.01	05/08/2012		A	3,532	A	(1)	16,652	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock	\$ 63.69 (2)	05/08/2012		A	8,047	05/08/2013(3)	05/08/2022	Common Stock	8,047

Reporting Owners

Reporting Owner Name / Address	Relationships						
rioporomig o mari riamo / rrauress	Director	10% Owner	Officer	Other			
Hague Donald R.							
C/O HOME PROPERTIES, INC.			Canion Vias Dussidant				
850 CLINTON SQUARE			Senior Vice President				
ROCHESTER, NY 14604							

Signatures

/s/ Donald Hague, By Ann M. McCormick, attorney-in-fact 05/09/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents grant of restricted to issued to the Reporting Person under the Issuer's 2011 Stock Benefit Plan. The grant vests approximately 25% annually over the next four years beginning on May 8, 2013.
- This option was granted by the Board of Directors on May 8, 2012 and the exercise price is the closing price on the NYSE on that date.
- (3) This option vests approximately 20% annually over the next five years beginning on May 8, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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