Edgar Filing: RAMENTOL DEBORAH M - Form 4

RAMENTO Form 4	L DEBORAH	М										
Form 4 February 25,	2011											
									OMB APPROVAL			
FORM	I 4 UNITE	D STATES					NGE C	OMMISSION	OMB Number:	3235-0287		
Check th if no long subject to Section 1 Form 4 of Form 5 obligatio may cont <i>See</i> Instru 1(b).	er 6. r Filed p ^{ns} Section 1	 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940 										
(Print or Type I	Responses)											
RAMENTOL DEBORAH M S				LN EDU	l Ticker or ' CATION RP [LINC	AL	ıg	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(M				. Date of Earliest Transaction Month/Day/Year) 2/23/2011				Director 10% Owner X_Officer (give title Other (specify below) below) below) President, Lincoln Tech Group				
WEST ORA	(Street) 4. If Ame Filed(Mon T ORANGE, NJ 07052				ate Original			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(State)	(Zip)	Tabl	e I - Non-F)erivative S	Securi	ties Aca	uired, Disposed of	. or Beneficial	lv Owned		
1.Title of 2. Transaction Date 2A. Deemed		ned n Date, if	3.4. Securities Acquiredte, ifTransaction(A) or Disposed of (D)Code(Instr. 3, 4 and 5)				5. Amount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
Common Stock	02/23/2011			Code V A	Amount 15,666	(D) A	Price $0 (1)$	(Instr. 3 and 4) 34,466	D			
Common Stock	02/23/2011			F	1,139 (2)	D	\$ 15.32	33,327	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Amou Unde Secur	le and unt of rlying rities : 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
		10% Owner	Officer	Other				
RAMENTOL DEBORAH M C/O LINCOLN EDUCATIONAL SERVICES CORP 200 EXECUTIVE DRIVE, SUITE 340 WEST ORANGE, NJ 07052			President, Lincoln Tech Group					
Signatures								

/s/ Deborah M. 02/25/2011 Ramentol

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of Restricted Stock. These restricted shares vest ratably on the grant date and first through fourth anniversary of the grant date.
- (2) Consists of shares withheld by the Issuer with respect to income taxes payable by the Reporting Person upon the vesting and delivery of 20% of the shares of restricted stock granted by the Issuer on February 23, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.