

SMITH JOHN E  
Form 4  
February 24, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SMITH JOHN E

(Last) (First) (Middle)

HOME PROPERTIES, INC., 850  
CLINTON SQUARE

(Street)

ROCHESTER, NY 14604

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HOME PROPERTIES INC [HME]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/23/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below) \_\_\_\_\_  
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
				Code	V	Amount				
Common Stock, Par Value \$.01	02/23/2011		M		5,389	A	\$ 33.9	40,194	D	
Common Stock, Par Value \$.01	02/23/2011		S		4,028	D	\$ 56.2709 (1)	36,166	D	
Common Stock, Par Value \$.01	02/23/2011		M		855	A	\$ 34.65	37,021	D	
Common Stock, Par	02/23/2011		S		647	D	\$ 56.3731	36,374	D	

Edgar Filing: SMITH JOHN E - Form 4

Value \$.01					(2)		
Common Stock, Par Value \$.01	02/23/2011	M	7,167	A	\$ 36.85	43,541	D
Common Stock, Par Value \$.01	02/23/2011	S	5,592	D	\$ 56.3551	37,949	D
Common Stock, Par Value \$.01	02/23/2011	M	2,833	A	\$ 36.85	40,782	D
Common Stock, Par Value \$.01	02/23/2011	S	2,111	D	\$ 56.56	38,671	D
Common Stock, Par Value \$.01	02/23/2011	M	7,323	A	\$ 38.83	45,994	D
Common Stock, Par Value \$.01	02/23/2011	S	5,871	D	\$ 56.4726	40,123	D
Common Stock, Par Value \$.01	02/23/2011	M	2,677	A	\$ 38.83	42,800	D
Common Stock, Par Value \$.01	02/23/2011	S	2,068	D	\$ 56.5274	40,732	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				



## Edgar Filing: SMITH JOHN E - Form 4

Represents the weighted average sales price with shares sold at prices ranging from \$56.45 to \$56.50. Upon request by the commission staff, the issuer, or a security holder of the issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

- (6) Represents the weighted average sales price with shares sold at prices ranging from \$56.51 to \$56.55. Upon request by the commission staff, the issuer, or a security holder of the issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.