

MARINER REAL ESTATE MANAGEMENT, LLC

Form 3

October 19, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |   |   |   |   |  |
|---|---|---|---|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Â MARINER HOLDINGS, LLC</p> <p>(Last) (First) (Middle)</p> <p>4200 W. 115TH STREET,<br/>             SUITE 100,Â</p> <p>(Street)</p> <p>LEAWOOD,Â KSÂ 66211</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>09/15/2009</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>TORTOISE POWER &amp; ENERGY INFRASTRUCTURE FUND INC [TPZ]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br/> <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other<br/>             (give title below) (specify below)<br/>             Affiliate of Inv Advisor</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input type="checkbox"/> Form filed by One Reporting Person<br/> <input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|---|---|---|---|--|

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Shares                      | 0  | D   | Â  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4)<br>Title | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|---|---|---|--|
|---|---|---|---|---|--|

| Date<br>Exercisable | Expiration<br>Date | Amount or<br>Number of<br>Shares | Security | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |
|---------------------|--------------------|----------------------------------|----------|--|
|---------------------|--------------------|----------------------------------|----------|--|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |                             |
|---|---------------|-----------|---------|-----------------------------|
|   | Director      | 10% Owner | Officer | Other                       |
| MARINER HOLDINGS, LLC<br>4200 W. 115TH STREET, SUITE 100<br>LEAWOOD, KS 66211                     | ^             | ^         | ^       | Affiliate of Inv<br>Advisor |
| MARINER CONSULTING, LLC<br>4200 W. 115TH STREET, SUITE 100<br>LEAWOOD, KS 66211                   | ^             | ^         | ^       | Affiliate of Inv<br>Advisor |
| Mariner Wealth Advisors, LLC<br>4200 W. 115TH STREET<br>SUITE 100<br>LEAWOOD, KS 66211            | ^             | ^         | ^       | Affiliate of Inv<br>Advisor |
| MARINER VALUE STRATEGIES, LLC<br>4200 W. 115TH STREET, SUITE 100<br>LEAWOOD, KS 66211             | ^             | ^         | ^       | Affiliate of Inv<br>Advisor |
| Mariner Quantitative Solutions, LLC<br>4200 W. 115TH STREET<br>SUITE 100<br>LEAWOOD, KS 66211     | ^             | ^         | ^       | Affiliate of Inv<br>Advisor |
| MQS LONG/SHORT EQUITY FUND, L.P.<br>1500 W. MARKET STREET, SUITE 225<br>MCQUON, WI 53092          | ^             | ^         | ^       | Affiliate of Inv<br>Advisor |
| MARINER REAL ESTATE MANAGEMENT, LLC<br>4200 W. 115TH STREET, SUITE 100<br>LEAWOOD, KS 66211       | ^             | ^         | ^       | Affiliate of Inv<br>Advisor |
| MARINER REAL ESTATE PARTNERS, LLC<br>4200 W. 115TH STREET, SUITE 100<br>LEAWOOD, KS 66211         | ^             | ^         | ^       | Affiliate of Inv<br>Advisor |
| MARINER ANDERSON ONE, LLC<br>4200 W. 115TH STREET, SUITE 100<br>LEAWOOD, KS 66211                 | ^             | ^         | ^       | Affiliate of Inv<br>Advisor |
| MARINER ALTERNATIVE ASSET MANAGEMENT, LLC<br>4200 W. 115TH STREET, SUITE 100<br>LEAWOOD, KS 66211 | ^             | ^         | ^       | Affiliate of Inv<br>Advisor |

## Signatures

/s/ Ryan Anderson, on behalf of Mariner Anderson One, LLC 10/19/2009

\_\_Signature of Reporting Person Date

/s/ Martin C. Bicknell, on behalf of all other reporting persons 10/19/2009

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

^

### Remarks:

^ form ^ 3 ^ is ^ limited ^ to ^ a ^ maximum ^ of ^ ten ^ reporting ^ persons. ^ As ^ a ^ result, ^ this ^ Form ^ 3 ^ is ^ one

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.