MARINER ENERGY INC

Form 4

March 14, 2008

FORM 4

Form 4 or

obligations

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **BUSHMAN TERESA G**

2. Issuer Name and Ticker or Trading Symbol

MARINER ENERGY INC [ME]

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

ONE BRIARLAKE PLAZA, SUITE 03/12/2008

2000, 2000 WEST SAM HOUSTON PARKWAY SOUTH

(First)

(Street)

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner Other (specify _X__ Officer (give title

below)

Sr. VP, Gen. Cnsl. & Secretary

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

HOUSTON, TX 77042

| (City) | (State) | (Zip) Tabl | e I - Non-I | Derivative | Securi | ities Acqu | ired, Disposed of | , or Beneficial | ly Owned |
|--------------------------------------|---|---|---|-------------------|--------|--|---|-----------------|----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | | 5. Amount of Securities Beneficially Owned Owned Following Reported Transaction(s) 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| ~ | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 03/12/2008 | | S | 2,389 | D | \$ 27.5 | 95,446 | D | |
| Common Stock | 03/12/2008 | | S | 61 | D | \$ 27.51 | 95,385 | D | |
| Common Stock | 03/12/2008 | | S | 12 | D | \$ 27.52 | 95,373 | D | |
| Common Stock | 03/12/2008 | | S | 60 | D | \$ 27.53 | 95,313 | D | |
| Common Stock | 03/12/2008 | | S | 48 | D | \$ 27.54 | 95,265 | D | |

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| Common Stock | 03/12/2008 | S | 97 | D | \$ 27.55 | 95,168 | D |
|-----------------|------------|---|--------|---|-------------|--------|---|
| Common Stock | 03/12/2008 | S | 217 | D | \$ 27.56 | 94,951 | D |
| Common Stock | 03/12/2008 | S | 217 | D | \$ 27.57 | 94,734 | D |
| Common Stock | 03/12/2008 | S | 181 | D | \$ 27.58 | 94,553 | D |
| Common Stock | 03/12/2008 | S | 36 | D | \$ 27.59 | 94,517 | D |
| Common Stock | 03/12/2008 | S | 760 | D | \$ 27.6 | 93,757 | D |
| Common Stock | 03/12/2008 | S | 229 | D | \$ 27.61 | 93,528 | D |
| Common Stock | 03/13/2008 | S | 12,004 | D | \$ 27.5 | 81,524 | D |
| Common Stock | 03/13/2008 | S | 124 | D | \$ 27.51 | 81,400 | D |
| Common Stock | 03/13/2008 | S | 295 | D | \$ 27.52 | 81,105 | D |
| Common Stock | 03/13/2008 | S | 155 | D | \$ 27.53 | 80,950 | D |
| Common Stock | 03/13/2008 | S | 233 | D | \$ 27.54 | 80,717 | D |
| Common Stock | 03/13/2008 | S | 1,318 | D | \$ 27.55 | 79,399 | D |
| Common Stock | 03/13/2008 | S | 47 | D | \$ 27.56 | 79,352 | D |
| Common Stock | 03/13/2008 | S | 140 | D | \$ 27.57 | 79,212 | D |
| Common Stock | 03/13/2008 | S | 16 | D | \$ 27.58 | 79,196 | D |
| Common Stock | 03/13/2008 | S | 78 | D | \$ 27.59 | 79,118 | D |
| Common Stock | 03/13/2008 | S | 498 | D | \$ 27.6 | 78,620 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | | | 6. Date Exerci Expiration Date | | 7. Title and Amount of Underlying Securities | | 8. F Der |
|--|---|--------------------------------------|-------------------------------|-----------------|---|-----------------------------------|--------------------|--|-------------------------------------|-------------|
| Security (Instr. 3) | or Exercise Price of Derivative Security | (| any (Month/Day/Year) | Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | (Instr. 3 and 4) | | Sec (Ins |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Employee Stock Option (right to buy) | \$ 14 | | | | | 03/11/2008 | 03/11/2015 | Common Stock | 40,000 | |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

BUSHMAN TERESA G ONE BRIARLAKE PLAZA, SUITE 2000 2000 WEST SAM HOUSTON PARKWAY SOUTH HOUSTON, TX 77042

Sr. VP, Gen. Cnsl. & Secretary

Signatures

Teresa G.

Bushman 03/14/2008

**Signature of Pate Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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