ASTEC INDUSTRIES INC

Form 4 July 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB

Washington, D.C. 20549

3235-0287 Number: January 31,

0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: 2005 Estimated average

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

burden hours per response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SMITH W NORMAN			2. Issuer Name and Ticker or Trading Symbol ASTEC INDUSTRIES INC [ASTE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
7013 SNOW I	HILL RD		(Month/Day/Year) 07/27/2007	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Group VP-Asphalt		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Chec		
CHATTANOOGA, TN 37363			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Beneficially Form: Code Beneficial (Instr. 8) (Month/Day/Year) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount (D) Price Common 3,100 D Stock W.N. Common Smith 49,614 I Stock Living Trust Merle Smith Common 07/27/2007 S 20,000 D 40,000 I Rev Stock Living

Trust

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

8. I De: Sec (In:

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Underlying S	Securities
Security	or Exercise		any	Code	of	(Month/Day	/Year)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e			
	Derivative				Securities	3			
	Security				Acquired				
					(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
						_			Amount or
						Date	Expiration	Title	Number of
				Code V	(A) (D)	Exercisable	Date		Shares
Stock	(4)					(1)	(1)	Common	251 502
Options	<u>(1)</u>					<u>(1)</u>	<u>(1)</u>	Stock	251,593
Options								500011	
Phantom	(2)					(2)	(2)	Common	14,256.3231
Stock	<u>(2)</u>					(2)	(2)	Stock	14,230.3231

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
SMITH W NORMAN 7013 SNOW HILL RD CHATTANOOGA, TN 37363	X		Group VP-Asphalt		

Signatures

Robert Taylor, attorney in fact for W. Norman 07/30/2007 Smith

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option prices and dates have been previously reported for stock options currently outstanding.
- (2) Phantom shares are held in a SERP and are payable in cash following the reporting person's termination of employment from Astec.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2