

DYNABAZAAR INC
Form 3
March 14, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â BARINGTON CAPITAL GROUP L P		(Month/Day/Year)	DYNABAZAAR INC [FAIM]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	
888 SEVENTH AVENUE, Â 17TH FLOOR			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	
NEW YORK, Â NY Â 10019			<input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other	
(City)	(State)	(Zip)	(give title below) (specify below)	
			See Remarks	
			5. If Amendment, Date Original Filed(Month/Day/Year)	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input type="checkbox"/> Form filed by One Reporting Person	
			<input checked="" type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,069,135 <u>(1)</u> <u>(2)</u> <u>(3)</u> <u>(4)</u>	D	Â
Common Stock	251,750	I	By Barington Companies Offshore Fund, Ltd. <u>(2)</u> <u>(3)</u> <u>(4)</u>
Common Stock	648,890	I	By Barington Companies Equity Partners, L.P. <u>(2)</u> <u>(3)</u> <u>(4)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARINGTON CAPITAL GROUP L P 888 SEVENTH AVENUE 17TH FLOOR NEW YORK, NY 10019	^	^	^	See Remarks
BARINGTON COMPANIES EQUITY PARTNERS L P 888 SEVENTH AVENUE 17TH FLOOR NEW YORK, NY 10019	^	^	^	See Remarks
Barington Companies Investors, LLC 888 SEVENTH AVENUE 17TH FLOOR NEW YORK, NY 10019	^	^	^	See Remarks
Barington Offshore Advisors II, LLC 888 SEVENTH AVENUE 17TH FLOOR NEW YORK, NY 10019	^	^	^	See Remarks
LNA Capital Corp. 888 SEVENTH AVENUE 17TH FLOOR NEW YORK, NY 10019	^	^	^	See Remarks
Barington Companies Offshore Fund, Ltd. (BVI) C/O BISON FINANCIAL SERVICES LTD. BISON COURT, ROAD TOWN TORTOLA, D8	^	^	^	See Remarks

Signatures

BARINGTON COMPANIES EQUITY PARTNERS, L.P., By: Barington Companies Investors, LLC, its general partner, By: /s/ James A. Mitarotonda, its managing member	**Signature of Reporting Person	03/14/2007
		Date
BARINGTON COMPANIES INVESTORS, LLC, By: /s/ James A. Mitarotonda, its managing member	**Signature of Reporting Person	03/14/2007
		Date
		03/14/2007

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BARINGTON COMPANIES OFFSHORE FUND, LTD., By: /s/ James A. Mitarotonda, its president

**Signature of Reporting Person

Date

BARINGTON OFFSHORE ADVISORS II, LLC, By: /s/ James A. Mitarotonda, authorized signatory

03/14/2007

**Signature of Reporting Person

Date

BARINGTON CAPITAL GROUP, L.P., By: LNA Capital Corp., its general partner, By: /s/ James A. Mitarotonda, its president and CEO

03/14/2007

**Signature of Reporting Person

Date

LNA CAPITAL CORP., By: /s/ James A. Mitarotonda, its president and CEO

03/14/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Excludes shares owned directly by Barington Companies Equity Partners, L.P. and Barington Companies Offshore Fund, Ltd.

(2) As the general partner of Barington Companies Equity Partners, L.P., Barington Companies Investors, LLC may be deemed to beneficially own the shares of Common Stock beneficially owned by Barington Companies Equity Partners, L.P. As the investment advisor to Barington Companies Offshore Fund, Ltd., Barington Offshore Advisors II, LLC may be deemed to beneficially own the shares of Common Stock beneficially owned by Barington Companies Offshore Fund, Ltd.

(3) (Continuation of Footnote 2) As the majority member of Barington Companies Investors, LLC and Barington Offshore Advisors II, LLC, Barington Capital Group, L.P. may be deemed to beneficially own the shares of Common Stock beneficially owned by Barington Companies Equity Partners, L.P. and Barington Companies Offshore Fund, Ltd. James A. Mitarotonda is the sole stockholder and director of LNA Capital Corp., the general partner of Barington Capital Group, L.P., and therefore may be deemed to beneficially own the shares of Common Stock beneficially owned by Barington Capital Group, L.P., Barington Companies Equity Partners, L.P. and Barington Companies Offshore Fund, Ltd.

(4) Each Reporting Person disclaims beneficial ownership of these securities except to the extent of its pecuniary interest therein, and this report shall not be deemed to be an admission that such Reporting Person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

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Remarks:

Each Reporting Person may be deemed to be a member of a Section 13(d) group that owns more

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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