

FOSTER L B CO  
Form 4  
May 09, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HASSELBUSCH STAN L

(Last) (First) (Middle)

L.B. FOSTER COMPANY, 415  
HOLIDAY DRIVE

(Street)

PITTSBURGH, PA 15220

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FOSTER L B CO [FSTR]

3. Date of Earliest Transaction (Month/Day/Year)  
05/05/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President and Chief Executive

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Common Stock                    | 05/05/2006                           |  | M                              |   | 15,000 A \$ 4.44  | 52,816   | D   |
| Common Stock                    | 05/05/2006                           |  | S                              |   | 10,000 D \$ 24.95   | 42,816   | D   |
| Common Stock                    | 05/05/2006                           |  | S                              |   | 5,000 D \$ 25   | 37,817   | D   |
| Common Stock                    | 05/08/2006                           |  | M                              |   | 8,000 A \$ 4.44   | 45,817   | D   |
| Common Stock                    | 05/08/2006                           |  | S                              |   | 8,000 D \$ 24.95  | 37,817   | D   |

Edgar Filing: FOSTER L B CO - Form 4

|              |            |   |        |   |          |        |   |   |
|--------------|------------|---|--------|---|----------|--------|---|---|
| Common Stock | 05/09/2006 | M | 27,000 | A | \$ 4.44  | 60,817 | D |   |
| Common Stock | 05/09/2006 | S | 27,000 | D | \$ 24.95 | 37,817 | D |   |
| Common Stock |            |   |        |   |          | 25,053 | I | Approximate share equivalent of units in 401(k) trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |        |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title  | Amount or Number of Shares |
| Option to Buy                              | \$ 5.25  |                                      |  |                                |   | 08/13/1998   | 08/12/2008  | Common | 25,000                     |
| Option to Buy                              | \$ 4.38  |                                      |  |                                |   | 10/23/1998   | 10/22/2008  | Common | 25,000                     |
| Option to Buy                              | \$ 4.44  | 05/05/2006                           |  | M                              | 15,000  | 03/01/2001 <sup>(1)</sup>                                | 02/28/2010  | Common | 15,000                     |
| Option to Buy                              | \$ 4.44  | 05/08/2006                           |  | M                              | 8,000   | 03/01/2001 <sup>(1)</sup>                                | 02/28/2010  | Common | 8,000                      |
| Option to Buy                              | \$ 4.44  | 05/09/2006                           |  | M                              | 27,000  | 03/01/2001 <sup>(1)</sup>                                | 02/28/2010  | Common | 27,000                     |
| Option to Buy                              | \$ 2.75  |                                      |  |                                |   | 02/02/2002 <sup>(2)</sup>                                | 02/01/2011  | Common | 20,000                     |
| Option to Buy                              | \$ 3.65  |                                      |  |                                |   | 05/09/2002 <sup>(3)</sup>                                | 05/08/2011  | Common | 30,000                     |
| Option to Buy                              | \$ 4.75  |                                      |  |                                |   | 12/12/2002 <sup>(4)</sup>                                | 12/11/2011  | Common | 50,000                     |

Option  
to Buy \$ 5.5

05/15/2002<sup>(5)</sup> 05/14/2012 Common 20,000

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                               |       |
|--|---------------|-----------|-------------------------------|-------|
|  | Director      | 10% Owner | Officer                       | Other |
| HASSELBUSCH STAN L<br>L.B. FOSTER COMPANY<br>415 HOLIDAY DRIVE<br>PITTSBURGH, PA 15220 | X             |           | President and Chief Executive |       |

## Signatures

Stan L.  
Hasselbusch 05/09/2006

  Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% becomes exercisable on 3/1/01 and an additional 25% becomes vested on each of the next three anniversaries
- (2) 25% becomes exercisable on 2/2/02 and an additional 25% becomes vested on each of the next three anniversaries
- (3) 25% becomes exercisable on 5/9/02 and an additional 25% becomes vested on each of the next three anniversaries
- (4) 25% becomes exercisable on 12/12/02 and an additional 25% becomes vested on each of the next three anniversaries
- (5) 25% becomes exercisable on 5/15/03 and an additional 25% becomes vested on each of the next three anniversaries
- (6) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.