

Thomson Euan  
Form 4  
July 06, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Thomson Euan

2. Issuer Name and Ticker or Trading Symbol  
ACCURAY INC [ARRAY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

1310 CHESAPEAKE TERRACE

07/05/2011

President & CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

SUNNYVALE, CA 94089

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |                                   |
| Common Stock                    | 07/05/2011                           |  | M                              | 10,000 A \$ 0.75  | 192,132   | D  |                                   |
| Common Stock                    | 07/05/2011                           |  | S <sup>(1)</sup>               | 10,000 D \$ 8.1315  | 182,132   | D  |                                   |
|                                 |                                      |  |                                |   |   |  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Non-Qualified Stock Option (right to buy)  | \$ 0.75  | 07/05/2011                           |  | M                              | 10,000  | (3) 08/27/2013   | Common Stock  | 10,000                        |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |                 |       |
|--|---------------|-----------|-----------------|-------|
|  | Director      | 10% Owner | Officer         | Other |
| Thomson Euan<br>1310 CHESAPEAKE TERRACE<br>SUNNYVALE, CA 94089 |               |           | President & CEO |       |

## Signatures

By: Darren J Milliken For: Euan S Thomson  
Date: 07/06/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) A portion of these options are being sold so that a portion of the proceeds may be used to increase the CEO's ownership of Accuray stock in accordance with the adoption of stock ownership guidelines for management by the Board of Directors of Accuray Incorporated in fiscal year 2011.

(2) A total of 10,000 shares were sold pursuant to a 10b5-1 Plan, at an average sale price of \$8.1315 per share. The actual sale price for the shares was: 100 shares at \$8.06; 100 shares at \$8.0610; 100 shares at \$8.07; 100 shares at \$8.0709; 800 shares at \$8.08; 700 shares at \$8.09; 100 shares at \$8.0903; 1,000 shares at \$8.10; 600 shares at \$8.11; 200 shares at \$8.1102; 100 shares at \$8.1111; 900 shares at \$8.12; 100 shares at \$8.1202; 100 shares at \$8.1204; 100 shares at \$8.1206; 400 shares at \$8.13; 1,023 shares at \$8.14; 100 shares at \$8.1402; 200 shares at \$8.1405; 400 at \$8.15; 383 shares at \$8.16; 400 at \$8.17; 794 at \$8.18; 200 at \$8.19; 100 at \$8.1908; 100 at \$8.1913; 305 at \$8.20; 100 at \$8.2004; 100 at \$8.2007; 195 at \$8.21; 100 at \$8.22.

(3) These options are exercisable as they vest. The shares subject to this stock option become vested and fully exercisable in equal monthly installments, ratably over a period of 48-months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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