

Samhouri Samir F
Form 4
April 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Samhouri Samir F

2. Issuer Name and Ticker or Trading Symbol
AGERE SYSTEMS INC [AGR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1110 AMERICAN PARKWAY NE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/02/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP-GM Netwking

ALLENTOWN, PA 18109

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount or Price		
Common Stock	04/02/2007		D		500 ⁽¹⁾	D	
Common Stock	04/02/2007		D		1,692 ⁽¹⁾	I	by 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am Nu Sha
Restricted Stock Unit	\$ 1 ⁽²⁾	04/02/2007		D	28,000	12/01/2010 ⁽⁴⁾	12/01/2010	Common Stock	28
Restricted Stock Unit	\$ 1 ⁽²⁾	04/02/2007		D	25,000	12/01/2009 ⁽⁵⁾	12/01/2009	Common Stock	25
Restricted Stock Unit	\$ 1 ⁽²⁾	04/02/2007		D	50,000	12/01/2007	12/01/2007	Common Stock	50
Stock Options (Right to buy)	\$ 12	04/02/2007		D	3,959	08/02/2005 ⁽⁷⁾	08/01/2011	Common Stock	3
Stock Options (Right to buy)	\$ 13.315	04/02/2007		D	115,000	12/01/2006 ⁽⁸⁾	11/30/2012	Common Stock	115
Stock Options (Right to buy)	\$ 13.8	04/02/2007		D	33,000	12/01/2005 ⁽⁹⁾	11/30/2011	Common Stock	33
Stock Options (Right to buy)	\$ 15.5	04/02/2007		D	15,900	12/02/2003 ⁽⁸⁾	12/01/2009	Common Stock	15
Stock Options (Right to buy)	\$ 19.64	04/02/2007		D	57,000	12/01/2007 ⁽¹⁰⁾	11/30/2013	Common Stock	57
Stock Options (Right to buy)	\$ 35.45	04/02/2007		D	10,666	12/01/2004 ⁽⁸⁾	11/30/2010	Common Stock	10
Stock Options (Right to buy)	\$ 48.45	04/02/2007		D	2,500	11/01/2002 ⁽¹¹⁾	10/31/2008	Common Stock	2

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Stock Options (Right to buy)	\$ 51.25	04/02/2007	D	2,500	02/01/2003 ⁽¹¹⁾	01/31/2009	Common Stock	2
Stock Options (Right to buy)	\$ 55.95	04/02/2007	D	1,944	08/01/2002 ⁽¹¹⁾	07/31/2008	Common Stock	1
Stock Options (Right to buy)	\$ 55.95	04/02/2007	D	2,800	08/01/2002 ⁽¹¹⁾	07/31/2008	Common Stock	2
Stock Options (Right to buy)	\$ 55.95	04/02/2007	D	2,800	08/01/2002 ⁽¹¹⁾	07/31/2008	Common Stock	2
Stock Options (Right to buy)	\$ 60	04/02/2007	D	8,000	03/27/2002 ⁽¹¹⁾	03/26/2008	Common Stock	8
Stock Options (Right to buy)	\$ 219.936	04/02/2007	D	301	10/19/2005	09/30/2008	Common Stock	
Stock Options (Right to buy)	\$ 247.947	04/02/2007	D	30	10/19/2005	08/31/2008	Common Stock	
Stock Options (Right to buy)	\$ 247.947	04/02/2007	D	30	10/19/2005	08/31/2008	Common Stock	
Stock Options (Right to buy)	\$ 251.164	04/02/2007	D	301	10/19/2005	04/30/2008	Common Stock	
Stock Options (Right to buy)	\$ 350.031	04/02/2007	D	602	10/19/2005	02/15/2010	Common Stock	
Stock Options (Right to buy)	\$ 391.944	04/02/2007	D	1,807	10/19/2002	05/31/2010	Common Stock	1
	\$ 391.944	04/02/2007	D	112	10/19/2005	05/02/2009		

Stock Options (Right to buy)								Common Stock
Stock Options (Right to buy)	\$ 420.369	04/02/2007	D	75	10/19/2005	09/30/2009		Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Samhouri Samir F 1110 AMERICAN PARKWAY NE ALLENTOWN, PA 18109			EVP-GM Networking	

Signatures

Jonathan Gilbert,
Attorney-in-Fact

04/04/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (11) All of this option is currently exercisable.
- (6) Pursuant to the terms of a merger agreement among LSI Logic Corporation, Atlas Acquisition Corp. and Agere Systems Inc., each option to purchase Agere stock was converted into an option to purchase LSI stock.
- (9) 18,416 shares are currently exercisable and approximately 729 shares will vest monthly until December 2008.
- (8) 1/4 of this option became exercisable on the date shown; 1/48th of this option becomes exercisable monthly thereafter.
- (4) These restricted stock units will vest on December 1, 2010, but only if the company meets an earnings per share growth test.
- (3) Pursuant to the terms of a merger agreement among LSI Logic Corporation, Atlas Acquisition Corp. and Agere Systems Inc., each Agere RSU award was converted into an LSI RSU award.
- (10) 1/4 of this option becomes exercisable on the date shown; 1/48th of this option becomes exercisable monthly thereafter.
- (2) Each restricted stock unit represents the right to receive one share of common stock if and when the restricted stock unit vests.
- (1) Pursuant to the terms of a merger agreement among LSI Logic Corporation, Atlas Acquisition Corp. and Agere Systems Inc., shares of Agere common stock were converted into shares of LSI common stock having a value of \$10.44 per share at the effective time of the merger. The number of securities shown includes securities acquired in transactions exempt from and not required to be reported under Section 16.
- (5) These restricted stock units vest on December 1, 2009, but only if total stockholder return for Agere exceeds the market capitalization weighted total stockholder return of a peer group.
- (7) 625 shares are currently exercisable and approximately 208 shares will vest monthly until August 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.