

CHEVRON CORP
Form 3
April 08, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Ourada Jeanette L		(Month/Day/Year)	CHEVRON CORP [CVX]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
6001 BOLLINGER CANYON ROAD		04/01/2015	(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
SAN RAMON,Â CAÂ 94583			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Vice Pres. and Comptroller	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	535	D	Â
Common Stock	2,717 ⁽¹⁾	I	by 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (Right to Buy)	Â (2)	03/28/2017	Common Stock	7,000	\$ 74.08	D	Â
Stock Appreciation Right	Â (3)	03/26/2018	Common Stock	6,200	\$ 84.96	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (4)	03/25/2019	Common Stock	7,200	\$ 69.7	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (5)	01/27/2020	Common Stock	12,500	\$ 73.7	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (6)	01/26/2021	Common Stock	11,500	\$ 94.64	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (7)	01/25/2022	Common Stock	9,400	\$ 107.73	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (8)	01/30/2023	Common Stock	15,500	\$ 116.45	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (9)	01/29/2024	Common Stock	13,000	\$ 116	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (10)	01/28/2025	Common Stock	25,400	\$ 103.71	D	Â
Phantom Stock	Â (11)	Â (11)	Common Stock	1,358	\$ (12)	D	Â
Phantom Stock Units	Â (13)	Â (13)	Common Stock	512	\$ (13)	I	Excess Benefit Plan
Phantom Stock Units	Â (14)	Â (14)	Common Stock	2,280	\$ (14)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ourada Jeanette L 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583	Â	Â	Â Vice Pres. and Comptroller	Â

Signatures

Christopher A. Butner on behalf of Jeanette L. Ourada
04/08/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This number represents the reporting person's shares of Chevron Corporation common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
- (2) Option granted 3/28/2007. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.

Stock Appreciation Rights (SARs) granted 3/26/2008. Each SAR is a right to receive cash equal to the appreciation in the value of Chevron Corporation common stock from the grant date to the date the SAR is exercised. One-third of the SARs vested on each of the first, second and third anniversaries of the date of grant.
- (3) Option granted 3/25/2009. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.
- (4) Option granted 1/27/2010. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.
- (5) Option granted 1/26/2011. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.
- (6) Option granted 1/25/2012. One-third of the shares subject to the option vested on each of the first, second and third anniversaries of the date of grant.
- (7) Option granted 1/30/2013. One-third of the shares subject to the option vested on each of the first and second anniversaries of the date of grant. The balance of the shares vests on the third anniversary of the date of grant.
- (8) Option granted 1/29/2014. One-third of the shares subject to the option vested on the first anniversary of the date of grant. The balance of the shares vests each of the second and third anniversaries of the date of grant.
- (9) Option granted 1/28/2015. One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.
- (10) The shares of phantom stock issued under the Chevron Deferred Compensation Plan for Management Employees II become payable in common stock upon the reporting person's termination of service.
- (11) 1-for-1.
- (12) Each phantom stock unit is the economic equivalent of one share of Chevron Corporation common stock. The phantom stock units, which are issued under the Chevron ESIP-RP, are payable in cash upon the reporting person's retirement or other termination of service.

Phantom stock units granted under the Chevron Corporation Long-Term Incentive Plan. Each phantom stock unit is the economic equivalent of one share of Chevron Corporation common stock. The phantom stock units are payable in cash upon vesting on January 28, 2018.
- (13) Phantom stock units granted under the Chevron Corporation Long-Term Incentive Plan. Each phantom stock unit is the economic equivalent of one share of Chevron Corporation common stock. The phantom stock units are payable in cash upon vesting on January 28, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.