

Desmet Laurie
Form 3
April 03, 2013

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|----------|----------|--|--|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement (Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| À Desmet Laurie | | | 04/01/2013 | PARTNERRE LTD [PRE] | |
| (Last) | (First) | (Middle) | | 4. Relationship of Reporting Person(s) to Issuer | |
| PARTNER REINSURANCE COMPANY OF THE U.S.,À ONE GREENWICH PLAZA | | | | (Check all applicable) | |
| | (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | EVP & COO, PartnerRe Ltd | <input type="checkbox"/> Form filed by More than One Reporting Person |
| GREENWICH,À CTÀ 06830-6352 | | | | | |
| (City) | (State) | (Zip) | | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Shares | 16,204 ⁽¹⁾ | D | À |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|---|---|---|--|
|---|---|---|---|---|--|

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| | Date Exercisable | Expiration Date | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---------------------------|------------------|-----------------|----------------------------|----------|---------------------------------------|-----|
| Stock Appreciation Rights | Â (2) | 02/24/2016 | Common Shares | 2,500 | \$ 61.2 | D Â |
| Stock Appreciation Rights | Â (2) | 02/23/2017 | Common Shares | 10,500 | \$ 71.35 | D Â |
| Stock Appreciation Rights | Â (2) | 02/27/2018 | Common Shares | 12,000 | \$ 77.92 | D Â |
| Stock Appreciation Rights | Â (2) | 08/06/2018 | Common Shares | 10,000 | \$ 70.7 | D Â |
| Stock Appreciation Rights | Â (2) | 02/27/2019 | Common Shares | 2,763 | \$ 61.9 | D Â |
| Stock Appreciation Rights | 02/26/2011 | 02/26/2020 | Common Shares | 10,200 | \$ 79.61 | D Â |
| Stock Appreciation Rights | 03/01/2013 | 02/28/2022 | Common Shares | 7,500 | \$ 63.44 | D Â |
| Stock Appreciation Rights | 07/02/2013 | 07/02/2022 | Common Shares | 10,000 | \$ 75.67 | D Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Desmet Laurie PARTNER REINSURANCE COMPANY OF THE U.S. ONE GREENWICH PLAZA GREENWICH,Â CTÂ 06830-6352 | Â | Â | Â EVP & COO, PartnerRe Ltd | Â |

Signatures

Marc Wetherhill as Attorney-in-Fact for Laurie Desmet 04/02/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Of this amount 1,962 represents the "target" Performance Share Units award assuming target performance of 100%. The maximum equity award value is 150% of the "target" value which is equivalent to 2,943 shares and the minimum equity award value is 50% of the "target" value which is equivalent to 981 shares. The performance metric is the change in Tangible Book Value per Share over a three-year period.

(2) The Share-Settled Share Appreciation Rights (SARs) are exercisable 33% on the first and second anniversary of the date of grant and 34% on the third anniversary of the date of grant and are settled in shares. These SARs have all vested and are exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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