SMITH MARSCHALL

Form 4

October 01, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting Person * SMITH MARSCHALL			2. Issuer Name and Ticker or Trading Symbol 3M CO [MMM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
			(Month/Day/Year)	Director 10% Owner		
3M CENTER			09/30/2010	X Officer (give title Other (specify below) VICE PRESIDENT LEGAL		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
ST. PAUL, MN 55144-1000				Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Beneficially Code Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount Price Common 7,225 09/30/2010 M A \$ 54.11 8,857 D (1) Stock Common 09/30/2010 S 100 (1) D \$87.64 8,757 D Stock Common S 100 (1) D D 09/30/2010 \$87.68 8,657 Stock Common 09/30/2010 S 155 (1) D \$87.69 8,502 D Stock Common 09/30/2010 S 100 (1) D \$87.7 8,402 D

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Common Stock	09/30/2010	S	200 (1)	D	\$ 87.72	8,202	D
Common Stock	09/30/2010	S	100 (1)	D	\$ 87.7201	8,102	D
Common Stock	09/30/2010	S	100 (1)	D	\$ 87.73	8,002	D
Common Stock	09/30/2010	S	145 (1)	D	\$ 87.74	7,857	D
Common Stock	09/30/2010	S	100 (1)	D	\$ 87.7754	7,757	D
Common Stock	09/30/2010	S	200 (1)	D	\$ 87.78	7,557	D
Common Stock	09/30/2010	S	200 (1)	D	\$ 87.8054	7,357	D
Common Stock	09/30/2010	S	340 (1)	D	\$ 87.82	7,017	D
Common Stock	09/30/2010	S	200 (1)	D	\$ 87.83	6,817	D
Common Stock	09/30/2010	S	100 (1)	D	\$ 87.8336	6,717	D
Common Stock	09/30/2010	S	100 (1)	D	\$ 87.839	6,617	D
Common Stock	09/30/2010	S	100 (1)	D	\$ 87.84	6,517	D
Common Stock	09/30/2010	S	260 (1)	D	\$ 87.85	6,257	D
Common Stock	09/30/2010	S	600 (1)	D	\$ 87.86	5,657	D
Common Stock	09/30/2010	S	300 (1)	D	\$ 87.87	5,357	D
Common Stock	09/30/2010	S	325 (1)	D	\$ 87.88	5,032	D
Common Stock	09/30/2010	S	400 (1)	D	\$ 87.89	4,632	D
Common Stock	09/30/2010	S	100 (1)	D	\$ 87.8903	4,532	D
Common Stock	09/30/2010	S	100 (1)	D	\$ 87.8913	4,432	D
Common Stock	09/30/2010	S	200 (1)	D	\$ 87.9	4,232	D
	09/30/2010	S	100 (1)	D		4,132	D

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Common Stock				\$ 87.9039		
Common Stock	09/30/2010	S	500 (1) D	\$ 87.91	3,632	D
Common Stock	09/30/2010	S	100 <u>(1)</u> D	\$ 87.9127	3,532	D
Common Stock	09/30/2010	S	372 <u>(1)</u> D	\$ 87.92	3,160	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	rivative Expiration Date rities (Month/Day/Year) rired r osed of . 3, 4,		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Share
Non-qualified Stock Option (Right to Buy)	\$ 54.11	09/30/2010		M	7,225 (1)	02/09/2010	02/08/2019	Common Stock	7,22

Reporting Owners

Reporting Owner Name / Address	Relationships					
Troporting of more remained and areas	Director	10% Owner	Officer	Other		
SMITH MARSCHALL 3M CENTER ST. PAUL, MN 55144-1000			VICE PRESIDENT LEGAL			

Signatures

George Ann Biros, attorney-in-fact for Marschall 10/01/2010 Smith

> **Signature of Reporting Person Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 11, 2010. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.