

DELANEY ELIZABETH E

Form 4

November 19, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DELANEY ELIZABETH E

2. Issuer Name **and** Ticker or Trading
Symbol
VALLEY NATIONAL BANCORP
[VLY]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1455 VALLEY ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/17/2009

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
First Senior Vice President

WAYNE, NJ 07470-

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/17/2009		A	(A) or (D) 1,300 (2) A	\$ 0 15,827	D (1)	
Common Stock					99	I	Spouse - Ira
Common Stock (401k Plan)					1,634	D (3)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
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SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities (Instr. 3 and 4)
				Code	V	(A)	(D)	Amount or Number of Shares
Stock Options	\$ 15.5048					11/15/2001	11/15/2010	Common Stock 360
Stock Options	\$ 17.4476					11/07/2002	11/07/2011	Common Stock 3,519
Stock Options	\$ 18.7238					11/18/2003	11/18/2012	Common Stock 3,167
Stock Options	\$ 21.8286					11/17/2004	11/17/2013	Common Stock 3,351
Stock Options	\$ 21.9143					11/16/2005	11/16/2014	Common Stock 3,191
Stock Options	\$ 20.2952					11/14/2006	11/14/2015	Common Stock 3,647
Stock Options	\$ 22.2095					11/13/2007	11/13/2016	Common Stock 3,473
Stock Options	\$ 17.2857					11/14/2008	11/14/2017	Common Stock 2,205
Stock Options	\$ 16.4857					11/17/2009	11/17/2018	Common Stock 2,625

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
DELANEY ELIZABETH E 1455 VALLEY ROAD	First Senior Vice President

WAYNE, NJ 07470-

Signatures

/s/ ELIZABETH E. DE
LANEY

11/19/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Valley National Bancorp declared a 5% dividend on April 14, 2009, issued on May 22, 2009 to shareholders of record on May 8, 2009.

Restricted stock granted under the Valley National Bancorp 2009 Long Term Stock Incentive Plan. Under the TARP rules, the restricted

(2) stock grants cannot vest for a period of two years following the grant date. If the TARP funds are repaid, the restricted stock may be subject to a three year vesting period.

(3) Holdings under the Valley 401K Plan has been updated to reflect reporting officer's balance in the Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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