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UNIVERSAL CORP /VA/
Form 8-K
May 16, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: May 16, 2003
(Date of earliest event reported)

UNIVERSAL CORPORATION
(Exact Name of Registrant as Specified in its Charter)

| | | |
|---------------------------------------------------------------|-----------------------------------|----------------------------------------------------|
| Virginia (State or Other Jurisdiction of Incorporation) | 1-652 (Commission File Number) | 54-0414210 (IRS Employer Identification No.) |
|---------------------------------------------------------------|-----------------------------------|----------------------------------------------------|

| | |
|----------------------------------------------------------------------------------------------|---------------------|
| 1501 North Hamilton Street Richmond, Virginia (Address of Principal Executive Offices) | 23230 (Zip Code) |
|----------------------------------------------------------------------------------------------|---------------------|

Registrant's telephone number, including area code:
(804) 359-9311

Item 5. Other Events.

The press release issued by the Registrant on May 16, 2003 attached hereto as Exhibit 99.1 is incorporated herein by reference.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits.

| No. | Description |
|------|-----------------------------------------------------------------------|
| 99.1 | Press Release Announcing Entering DeLoach Case Settlement Agreement.* |

*Filed Herewith

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNIVERSAL CORPORATION
(Registrant)

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Date: May 16, 2003

By: /s/ George C. Freeman, III

George C. Freeman, III
General Counsel and Secretary

Exhibit Index

| Exhibit Number ----- | Document ----- |
|----------------------------|-----------------------------------------------------------------------|
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