

Edgar Filing: ABRAXAS PETROLEUM CORP - Form 4

ABRAXAS PETROLEUM CORP

Form 4

April 28, 2003

OMB APPROVAL

OMB Number

Expires:

Estimated average burden  
hours per response ..... 0.5

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

[ ] Check this box if no longer subject of Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person\*

|         |         |          |
|---------|---------|----------|
| Wallace | William | H.       |
| (Last)  | (First) | (Middle) |

P.O. Box 1568

(Street)

|         |         |       |
|---------|---------|-------|
| Blanco, | TX      | 78606 |
| (City)  | (State) | (Zip) |

2. Issuer Name and Ticker or Trading Symbol

Abraxas petroleum Corporation (ABP)

3. IRS or Social Security Number of Reporting Person (Voluntary)

452-80-2717

4. Statement for Month/Year

4/27/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer

## Edgar Filing: ABRAXAS PETROLEUM CORP - Form 4

(Check all applicable)

[ ] Director  
[ X ] Officer (give title below)

[ ] 10% Owner  
[ ] Other (specify below)

Vice President of Operations

7. Individual or Joint/Group Filing (Check applicable line)

☐ Form filed by one Reporting Person

☐ Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

[illegible]

\* If the Form is filed by more than one Reporting Person, see Instruction 4 (b) (v) .

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Page 1 of 2

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| =====                                                  |                                                                                                 |                                                            |                                                                 |                                                                                                                                    |                                                                                                            |                                                                                                                              |       |  |  |
|--------------------------------------------------------|-------------------------------------------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|-------|--|--|
| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conver-<br>sion<br>of<br>Exer-<br>cise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 4.<br>Trans-<br>action<br>Code<br>(Instr. 8)<br>-----<br>Code V | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>-----<br>(A) (D) | 6.<br>Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>-----<br>Date Expira-<br>tion Date | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4)<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares |       |  |  |
| Employee Stock<br>Option                               | .68                                                                                             | 4/24/03                                                    | J                                                               | 15000                                                                                                                              | (1) 4/13/2013                                                                                              | Common<br>Stock                                                                                                              | 15000 |  |  |
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/S/ William H. Wallace

4/28/2003

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\*\*Signature of Reporting Person

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Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to rule 101(b)(4) of Regulation S-T.

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