

ENVIRONMENTAL TECTONICS CORP

Form 4

February 17, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**ADVANCED TECHNOLOGY  
ASSET MANAGEMENT LLC**

(Last) (First) (Middle)

**50 MIDTOWN PARK EAST**

(Street)

**MOBILE, AL 36606**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**ENVIRONMENTAL TECTONICS  
CORP [ETC]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**02/15/2006**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ ☒ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/16/2006		P	300 A \$ 4.95	453,810	I	By T. Todd Martin, III <sup>(4)</sup>
Common Stock	02/16/2006		P	100 A \$ 4.97	453,810	I	By T. Todd Martin, III <sup>(4)</sup>
Common Stock	02/16/2006		P	200 A \$ 4.99	453,810	I	By T. Todd Martin, III <sup>(4)</sup>
Common Stock	02/16/2006		P	1,400 A \$ 5.01	453,810	I	By T. Todd Martin, III <sup>(4)</sup>
Common Stock	02/15/2006		P	400 A \$ 4.84	3,100	I	By Perdido Investors, LLC <sup>(5)</sup>

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Common Stock	02/15/2006	P	200	A	\$ 4.9	3,100	I	By Perdido Investors, LLC <sup>(5)</sup>
Common Stock	02/15/2006	P	500	A	\$ 4.99	3,100	I	By Perdido Investors, LLC <sup>(5)</sup>
Common Stock	02/15/2006	P	1,000	A	\$ 5	3,100	I	By Perdido Investors, LLC <sup>(5)</sup>
Common Stock	02/15/2006	P	1,000	A	\$ 5.02	3,100	I	By Perdido Investors, LLC <sup>(5)</sup>
Common Stock						17,000	I	By Equity Management, LLC <sup>(1)</sup>
Common Stock						7,000	I	By Trusts <sup>(2)</sup>
Common Stock						26,900	I	By Allied Williams Co., Inc. <sup>(3)</sup>
Common Stock						14,300	I	By T. Todd Martin, III and spouse
Common Stock						1,156,020	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or

Number  
of  
Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ADVANCED TECHNOLOGY ASSET MANAGEMENT LLC 50 MIDTOWN PARK EAST MOBILE, AL 36606			X	

## Signatures

/s/ T. Todd Martin, III, individually, as Manager of the Reporting Person, as Vice President of Allied Williams Companies, Inc., and Manager of Equity Management, LLC

02/17/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Martin is the manager of Equity Management, LLC
- (2) Mr. Martin is the trustee of the trusts
- (3) Mr. Martin is an officer and director of Allied Williams Co., Inc.
- (4) Mr. Martin is the manager of the reporting person
- (5) Mr. Martin is the manager of Perdido Investors, LLC

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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