

CARNIVAL PLC  
Form 4  
February 24, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**RATCLIFFE PETER GERVIS**

(Last) (First) (Middle)

**C/O CARNIVAL CORPORATION, 3655 NW 87TH AVE**

(Street)

**MIAMI, FL 33178**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CARNIVAL PLC [CUK]**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/23/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**CEO, P&O Princess Cruises Int.**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Ordinary Shares                 | 02/23/2006                           |  | A <sup>(1)</sup>               | V 16,553 A \$ 0   | 53,532  | D  |   |
| Ordinary Shares                 | 02/23/2006                           |  | A <sup>(2)</sup>               | 428 A \$ 0  | 53,960  | D  |   |
| Ordinary Shares                 | 02/23/2006                           |  | A <sup>(3)</sup>               | 13,304 A \$ 0   | 67,264  | D  |   |
| Ordinary Shares                 | 02/23/2006                           |  | S                              | 27,036 D \$ 54.3375   | 40,228  | D  |   |
|                                 |                                      |  |                                |   | <u>(4)</u>  |  |   |



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(4) Actual transaction price is in pounds sterling. Represents US dollar equivalent price based on the exchange rate on the date of sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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