

EchoStar CORP
Form 4
May 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VOGEL CARL E

(Last) (First) (Middle)

90 INVERNESS CIRCLE EAST

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EchoStar CORP [SATS]

3. Date of Earliest Transaction (Month/Day/Year)
05/16/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Senior Advisor

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	Price			
Class A Common Stock	05/16/2008		M		56,000	\$ 25.46	A	58,033	D
Class A Common Stock	05/16/2008		M		6,000	\$ 27.63	A	64,033	D
Class A Common Stock	05/16/2008		S		3,680	\$ 33.47	D	60,353	D
Class A Common	05/16/2008		S		400	\$ 33.49	D	59,953	D

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Stock								
Class A Common Stock	05/16/2008	S	1,200	D	\$ 33.5	58,753	D	
Class A Common Stock	05/16/2008	S	1,724	D	\$ 33.51	57,029	D	
Class A Common Stock	05/16/2008	S	1,908	D	\$ 33.52	55,121	D	
Class A Common Stock	05/16/2008	S	100	D	\$ 33.53	55,021	D	
Class A Common Stock	05/16/2008	S	100	D	\$ 33.57	54,921	D	
Class A Common Stock	05/16/2008	S	1,266	D	\$ 33.58	53,655	D	
Class A Common Stock	05/16/2008	S	4,747	D	\$ 33.59	48,908	D	
Class A Common Stock	05/16/2008	S	1,013	D	\$ 33.6	47,895	D	
Class A Common Stock	05/16/2008	S	500	D	\$ 33.61	47,395	D	
Class A Common Stock	05/16/2008	S	800	D	\$ 33.62	46,595	D	
Class A Common Stock	05/16/2008	S	100	D	\$ 33.63	46,495	D	
Class A Common Stock	05/16/2008	S	300	D	\$ 33.64	46,195	D	
Class A Common Stock	05/16/2008	S	3,797	D	\$ 33.65	42,398	D	
Class A Common Stock	05/16/2008	S	9,565	D	\$ 33.66	32,833	D	

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Class A Common Stock	05/16/2008	S	6,679	D	\$ 33.67	26,154	D
Class A Common Stock	05/16/2008	S	2,041	D	\$ 33.68	24,133	D
Class A Common Stock	05/16/2008	S	200	D	\$ 33.69	23,913	D
Class A Common Stock	05/16/2008	S	2,630	D	\$ 33	21,283	D
Class A Common Stock	05/16/2008	S	986	D	\$ 33.71	20,297	D
Class A Common Stock	05/16/2008	S	800	D	\$ 33.73	19,497	D
Class A Common Stock	05/16/2008	S	2,286	D	\$ 33.74	17,211	D
Class A Common Stock	05/16/2008	S	3,200	D	\$ 33.75	14,011	D
Class A Common Stock	05/16/2008	S	1,800	D	\$ 33.76	12,211	D
Class A Common Stock	05/16/2008	S	1,078	D	\$ 33.77	11,133	D
Class A Common Stock	05/16/2008	S	600	D	\$ 33.78	10,533	D
Class A Common Stock	05/16/2008	S	200	D	\$ 33.79	10,333	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 25.45	05/16/2008		M	56,000	<u>(1)</u> 06/30/2015		Class A Common Stock	56,000
Employee Stock Option (Right to Buy)	\$ 27.63	05/16/2008		M	6,000	<u>(2)</u> 09/30/2016		Class A Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VOGEL CARL E 90 INVERNESS CIRCLE EAST ENGLEWOOD, CO 80112	X			Senior Advisor

Signatures

/s/ Carl E. Vogel, by Brandon Ehrhart, his Attorney in Fact 05/20/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares underlying the option were 40% vested on the grant date with the remaining 60% vesting at the rate of 20% per year, commencing on June 30, 2008.
- (2) The shares underlying the option were 20% vested on the date of grant with the remaining 80% vesting at the rate of 20% per year commencing September 30, 2008.

Remarks:

Due to SEC rules limiting the number of transactions that can be reported on a single Form 4, this Form 4 is part 1 of 2 for tran

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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