

IMERGENT INC
Form 4
March 19, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEWIS BRANDON

(Last) (First) (Middle)

1303 N RESEARCH WAY, BLDG.
K

(Street)

OREM, UT 84097

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IMERGENT INC [IIG]

3. Date of Earliest Transaction (Month/Day/Year)
03/17/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)
Former President & COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price \$
Common Stock	03/17/2009		S ⁽¹⁾		37,431	D	3.39 <u>(2)</u>
Common Stock	03/17/2009		M		6,875	A	\$ 2.5
Common Stock	03/17/2009		M		30,556	A	\$ 1.5
Common Stock Restricted	03/18/2009		D ⁽³⁾		19,795	D ⁽⁴⁾	\$ 0

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Common Stock (right to buy)	\$ 2.5	03/17/2009		M	6,875	⁽⁵⁾ 05/08/2009	Common Stock	6,875
Common Stock (right to buy)	\$ 1.5	03/17/2009		M	30,556	⁽⁵⁾ 05/08/2009	Common Stock	30,556

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEWIS BRANDON 1303 N RESEARCH WAY BLDG. K OREM, UT 84097				Former President & COO

Signatures

/s/ Brandon Lewis
03/19/2009
Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Sold pursuant to a 10b5-1 plan which was filed on June 12, 2007. Mr. Lewis exercised non-qualified stock options that were set to expire on May 8, 2009. Mr. Lewis indicated he sold enough shares to pay for the exercise of those options and the taxes due on the exercise.

- (2) Mr. Lewis sold 37,431 shares in multiple transactions occurring on March 7, 2009 at \$3.39 per share.
- (3) Forfeiture of restricted stock award.
- (4) Represents shares of restricted stock awarded on September 19, 2008, and forfeited when the performance criteria, required for retention of the shares, was not fully achieved.
- (5) Occurred on various dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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