

EXCO RESOURCES INC
Form SC 13G/A
February 14, 2017

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

(Amendment No. 3)

Under the Securities Exchange Act of 1934

EXCO Resources, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

269279402

(CUSIP Number)

December 31, 2016

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 269279402

13G

| | |
|----|---|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) V. PREM WATSA |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization CANADIAN |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 27,538,912 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 27,538,912 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 27,538,912 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> |
| 11 | Percent of Class Represented by Amount in Row (9) 9.8% |
| 12 | Type of Reporting Person IN |

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CUSIP No. 269279402

13G

| | |
|----|---|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) 1109519 ONTARIO LIMITED |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> o (b) <input checked="" type="radio"/> x |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization ONTARIO, CANADA |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 27,538,912 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 27,538,912 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 27,538,912 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> o |
| 11 | Percent of Class Represented by Amount in Row (9) 9.8% |
| 12 | Type of Reporting Person CO |

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CUSIP No. 269279402

13G

| | |
|----|---|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) THE SIXTY TWO INVESTMENT COMPANY LIMITED |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> o (b) <input checked="" type="radio"/> x |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization BRITISH COLUMBIA, CANADA |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 27,538,912 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 27,538,912 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 27,538,912 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> o |
| 11 | Percent of Class Represented by Amount in Row (9) 9.8% |
| 12 | Type of Reporting Person CO |

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CUSIP No. 269279402

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| | |
|----|---|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) 810679 ONTARIO LIMITED |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> o (b) <input checked="" type="radio"/> x |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization ONTARIO, CANADA |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 27,538,912 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 27,538,912 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 27,538,912 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> o |
| 11 | Percent of Class Represented by Amount in Row (9) 9.8% |
| 12 | Type of Reporting Person CO |

CUSIP No. 269279402

13G

| | |
|----|---|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) FAIRFAX FINANCIAL HOLDINGS LIMITED |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization CANADA |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 27,538,912 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 27,538,912 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 27,538,912 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> |
| 11 | Percent of Class Represented by Amount in Row (9) 9.8% |
| 12 | Type of Reporting Person CO |

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| | |
|----|---|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) FFHL GROUP LTD. |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization CANADA |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 23,657,036 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 23,657,036 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 23,657,036 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> |
| 11 | Percent of Class Represented by Amount in Row (9) 8.4% |
| 12 | Type of Reporting Person CO |

CUSIP No. 269279402

13G

| | |
|----|---|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) RIVERSTONE HOLDINGS LIMITED |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization UNITED KINGDOM |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 1,608,565 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 1,608,565 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 1,608,565 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> |
| 11 | Percent of Class Represented by Amount in Row (9) 0.6% |
| 12 | Type of Reporting Person CO |

CUSIP No. 269279402

13G

| | |
|----|---|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) RIVERSTONE INSURANCE LIMITED |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization UNITED KINGDOM |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 1,608,565 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 1,608,565 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 1,608,565 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> |
| 11 | Percent of Class Represented by Amount in Row (9) 0.6% |
| 12 | Type of Reporting Person CO |

CUSIP No. 269279402

13G

| | |
|----|---|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) FAIRFAX (US) INC. |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization DELAWARE |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 16,992,655 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 16,992,655 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 16,992,655 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> |
| 11 | Percent of Class Represented by Amount in Row (9) 6.0% |
| 12 | Type of Reporting Person CO |

CUSIP No. 269279402

13G

| | |
|----|--|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) ZENITH NATIONAL INSURANCE CORP. |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization DELAWARE |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 4,160,785 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 4,160,785 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 4,160,785 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> |
| 11 | Percent of Class Represented by Amount in Row (9) 1.5% |
| 12 | Type of Reporting Person CO |

CUSIP No. 269279402

13G

| | |
|----|---|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) ZENITH INSURANCE COMPANY |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization CALIFORNIA |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 4,160,785 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 4,160,785 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 4,160,785 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> |
| 11 | Percent of Class Represented by Amount in Row (9) 1.5% |
| 12 | Type of Reporting Person CO |

CUSIP No. 269279402

13G

| | |
|----|---|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) TIG INSURANCE COMPANY |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization CALIFORNIA |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 469,701 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 469,701 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 469,701 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> |
| 11 | Percent of Class Represented by Amount in Row (9) 0.2% |
| 12 | Type of Reporting Person CO |

CUSIP No. 269279402

13G

| | |
|----|---|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) ODYSSEY US HOLDINGS INC. |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization DELAWARE |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 12,362,169 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 12,362,169 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 12,362,169 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> |
| 11 | Percent of Class Represented by Amount in Row (9) 4.4% |
| 12 | Type of Reporting Person CO |

CUSIP No. 269279402

13G

| | |
|----|---|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) ODYSSEY RE HOLDINGS CORP. |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization DELAWARE |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 12,362,169 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 12,362,169 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 12,362,169 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> |
| 11 | Percent of Class Represented by Amount in Row (9) 4.4% |
| 12 | Type of Reporting Person CO |

CUSIP No. 269279402

13G

| | |
|----|---|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) ODYSSEY REINSURANCE COMPANY |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization CONNECTICUT |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 12,362,169 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 12,362,169 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 12,362,169 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> |
| 11 | Percent of Class Represented by Amount in Row (9) 4.4% |
| 12 | Type of Reporting Person CO |

CUSIP No. 269279402

13G

| | |
|----|--|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) CLEARWATER SELECT INSURANCE COMPANY |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization CONNECTICUT |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 6,389,723 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 6,389,723 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 6,389,723 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> |
| 11 | Percent of Class Represented by Amount in Row (9) 2.3% |
| 12 | Type of Reporting Person CO |

CUSIP No. 269279402

13G

| | |
|----|---|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) ADVENT CAPITAL (HOLDINGS) LTD. |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization ENGLAND AND WALES |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 3,131,876 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 3,131,876 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 3,131,876 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> |
| 11 | Percent of Class Represented by Amount in Row (9) 1.1% |
| 12 | Type of Reporting Person CO |

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CUSIP No. 269279402

| | |
|----|--|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) NORTHBRIDGE FINANCIAL CORPORATION |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization CANADA |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 5,055,816 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 5,055,816 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 5,055,816 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> |
| 11 | Percent of Class Represented by Amount in Row (9) 1.8% |
| 12 | Type of Reporting Person CO |

CUSIP No. 269279402

13G

| | |
|----|--|
| 1 | Names of Reporting Person/I.R.S. Identification Nos. of Above Persons (Entities Only) NORTHBRIDGE GENERAL INSURANCE CORPORATION |
| 2 | Check the Appropriate Box if a Member of a Group (a) <input type="radio"/> (b) <input checked="" type="radio"/> |
| 3 | SEC Use Only |
| 4 | Citizenship or Place of Organization CANADA |
| 5 | Sole Voting Power |
| 6 | Shared Voting Power 5,055,816 |
| 7 | Sole Dispositive Power |
| 8 | Shared Dispositive Power 5,055,816 |
| 9 | Aggregate Amount Beneficially Owned by Each Reporting Person 5,055,816 |
| 10 | Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares <input type="radio"/> |
| 11 | Percent of Class Represented by Amount in Row (9) 1.8% |
| 12 | Type of Reporting Person CO |

Item 1. (a) Name of Issuer:

EXCO Resources, Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:

12377 Merit Drive, Suite 1700, Dallas, Texas 75251

Item 2. (a) Name of Person Filing:

This statement is being jointly filed by the following persons (collectively, the Reporting Persons):

1. V. Prem Watsa, an individual;
2. 1109519 Ontario Limited (1109519), a corporation incorporated under the laws of Ontario;
3. The Sixty Two Investment Company Limited (Sixty Two), a corporation incorporated under the laws of British Columbia;
4. 810679 Ontario Limited (810679), a corporation incorporated under the laws of Ontario;
5. Fairfax Financial Holdings Limited (Fairfax), a corporation incorporated under the laws of Canada;
6. FFHL Group Ltd. (FFHL), a corporation incorporated under the laws of Canada;
7. RiverStone Holdings Limited (RiverStone Holdings), a company incorporated under the laws of England and Wales;

8. RiverStone Insurance Limited (RiverStone), a company incorporated under the laws of England and Wales;
9. Fairfax (US) Inc. (Fairfax US), a corporation incorporated under the laws of Delaware;
10. Zenith National Insurance Corp. (ZNIC), a corporation incorporated under the laws of Delaware;
11. Zenith Insurance Company (Zenith), a corporation incorporated under the laws of California;
12. TIG Insurance Company (TIG), a corporation incorporated under the laws of California;
13. Odyssey US Holdings Inc. (Odyssey), a corporation incorporated under the laws of Delaware;
14. Odyssey Re Holdings Corp. (Odyssey Re), a corporation incorporated under the laws of Delaware;
15. Odyssey Reinsurance Company (Odyssey Reinsurance), a corporation incorporated under the laws of Connecticut;
16. Clearwater Select Insurance Company (Clearwater Select), a corporation incorporated under the laws of Connecticut;

17. Advent Capital (Holdings) LTD. (Advent), a company incorporated under the laws of England and Wales;

18. Northbridge Financial Corporation (NFC), a corporation incorporated under the laws of Canada; and

19. Northbridge General Insurance Corporation (Northbridge General), a corporation incorporated under the laws of Canada.

Item 2(b) Address of Principal Business Office:

The addresses of the Reporting Persons are as follows:

1. Mr. Watsa's business address is 95 Wellington Street West, Suite 800, Toronto, Ontario M5J 2N7;
2. The principal business address and principal office address of 1109519 is 95 Wellington Street West, Suite 800, Toronto, Ontario M5J 2N7;
3. The principal business address and principal office address of Sixty Two is 1600 Cathedral Place, 925 West Georgia St., Vancouver, British Columbia V6C 3L3;
4. The principal business address and principal office address of 810679 is 95 Wellington Street West, Suite 800, Toronto, Ontario M5J 2N7;
5. The principal business address and principal office address of Fairfax is 95 Wellington Street West, Suite 800, Toronto, Ontario M5J 2N7;
6. The principal business and principal office address of FFHL is 95 Wellington Street West, Suite 800, Toronto, Ontario, Canada, M5J 2N7;

7. The principal business address and principal office address of RiverStone Holdings is 161-163 Preston Road, Brighton, BN1 6AU, England;

8. The principal business address and principal office address of RiverStone is 161-163 Preston Road, Brighton, BN1 6AU, England;

9. The principal business and principal office address of Fairfax US is 2850 Lake Vista Drive, Suite 150, Lewisville, Texas 75067;

10. The principal business and principal office address of ZNIC is 21255 Califa Street, Woodland Hills, California 91367-5021;

11. The principal business address and principal office address of Zenith is 21255 Califa Street, Woodland Hills, California 91367-5021;

12. The principal business and principal office address of TIG is 250 Commercial Street, Suite 5000, Manchester, New Hampshire 03101;

13. The principal business and principal office address of Odyssey is 300 First Stamford Place, Stamford, Connecticut 06902;

14. The principal business and principal office address of Odyssey Re is 300 First Stamford Place, Stamford, Connecticut 06902;

15. The principal business address and principal office address of Odyssey Reinsurance is 300 First Stamford Place, Stamford, Connecticut 06902;

16. The principal business address and principal office address of Clearwater Select is 300 First Stamford Place, Stamford, Connecticut 06902;

17. The principal business address and principal office address of Advent is 2 Minster Court, Mincing Lane, London EC3R 7BB, England;

18. The principal business address and principal office address of NFC is 105 Adelaide Street West, 7th Floor, Toronto, Ontario M5H 1P9; and

19. The principal business address and principal office address of Northbridge General is 105 Adelaide Street West, 3rd Floor, Toronto, Ontario M5H 1P9.

Item 2(c) Citizenship:

v. Prem Watsa is a citizen of Canada.

Item 2(d) Title of Class of Securities:

Common Stock

Item 2(e) CUSIP Number:

269279402

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance Company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

- (d) o An Investment Company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) o An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) o An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) o A parent holding company or control person, in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) o A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) o A non-US institution in accordance with §240.13d-1(b)(1)(ii)(J);
- (k) o Group, in accordance with §240.13d-1(b)(1)(ii)(K).

Item 4. Ownership.

Based on the most recent information available, the aggregate number and percentage of the shares of common stock (the Shares) of EXCO Resources, Inc. that are beneficially owned by each of the Reporting Persons is set forth in boxes 9 and 11 of the second part of the cover page to this Schedule 13G/A, and such information is incorporated herein by reference.

The number of Shares as to which each of the Reporting Persons has sole voting power, shared voting power, sole dispositive power and shared dispositive power is set forth in boxes 5, 6, 7 and 8, respectively, on the second part of the cover page to this Schedule 13G/A, and such information is incorporated herein by reference.

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Neither the filing of this Schedule 13G/A nor the information contained herein shall be deemed to constitute an affirmation by V. Prem Watsa, 1109519, Sixty Two, 810679, Fairfax, FFHL, RiverStone Holdings, RiverStone, Fairfax US, ZNIC, Zenith, TIG, Odyssey, Odyssey Re, Odyssey Reinsurance, Clearwater Select, Advent, NFC or Northbridge General that such person is the beneficial owner of the Shares referred to herein for purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, as amended, or for any other purpose, and such beneficial ownership is expressly disclaimed.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Certain of the Shares beneficially owned by the Reporting Persons are held by subsidiaries of Fairfax and by the pension plans of certain subsidiaries of Fairfax, which subsidiaries and pension plans have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities. No such interest of a subsidiary or pension plan relates to more than 5% of the class of Shares.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable

Item 8. Identification and Classification of Members of the Group.

See attached Exhibit No. 1.

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certification.

By signing below each Reporting Person certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

V. Prem Watsa

/s/ V. Prem Watsa

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

1109519 Ontario Limited

| | | |
|-----|-------------------|---------------|
| By: | /s/ V. Prem Watsa | |
| | Name: | V. Prem Watsa |
| | Title: | President |

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

The Sixty Two Investment Company Limited

By: /s/ V. Prem Watsa
Name: V. Prem Watsa
Title: President

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

810679 Ontario Limited

| | | |
|-----|-------------------|---------------|
| By: | /s/ V. Prem Watsa | |
| | Name: | V. Prem Watsa |
| | Title: | President |

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

Fairfax Financial Holdings Limited

| | | |
|-----|-----------------|-------------|
| By: | /s/ Paul Rivett | |
| | Name: | Paul Rivett |
| | Title: | President |

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

FFHL Group Ltd.

| | | |
|-----|-----------------|-------------|
| By: | /s/ Paul Rivett | |
| | Name: | Paul Rivett |
| | Title: | Director |

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

RiverStone Holdings Limited

By:

/s/ Nicholas C. Bentley

Name: Nicholas C. Bentley

Title: Managing Director

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

RiverStone Insurance Limited

By:

/s/ Nicholas C. Bentley

Name: Nicholas C. Bentley

Title: Director

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

Fairfax (US) Inc.

By:

/s/ Paul Rivett

Name: Paul Rivett

Title: Attorney-in-Fact pursuant to Power of Attorney
attached to this Schedule 13G

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

Zenith National Insurance Corp.

By:

/s/ Paul Rivett

Name: Paul Rivett

Title: Attorney-in-Fact pursuant to Power of Attorney
attached to this Schedule 13G

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

Zenith Insurance Company

By:

/s/ Paul Rivett

Name: Paul Rivett

Title: Attorney-in-Fact pursuant to Power of Attorney
attached to this Schedule 13G

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

TIG Insurance Company

By:

/s/ Paul Rivett

Name: Paul Rivett

Title: Attorney-in-Fact pursuant to Power of Attorney
attached to this Schedule 13G

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

Odyssey US Holdings Inc.

By:

/s/ Paul Rivett

Name: Paul Rivett

Title: Attorney-in-Fact pursuant to Power of Attorney
attached to this Schedule 13G

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

Odyssey Re Holdings Corp.

By:

/s/ Paul Rivett

Name: Paul Rivett

Title: Attorney-in-Fact pursuant to Power of Attorney
attached to this Schedule 13G

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

Odyssey Reinsurance Company

By:

/s/ Paul Rivett

Name: Paul Rivett

Title: Attorney-in-Fact pursuant to Power of Attorney
attached to this Schedule 13G

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

Clearwater Select Insurance Company

By:

/s/ Paul Rivett

Name: Paul Rivett

Title: Attorney-in-Fact pursuant to Power of Attorney
attached to this Schedule 13G

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

Advent Capital (Holdings) LTD.

By: /s/ Neil Murdoch Ewing
Name: Neil Murdoch Ewing
Title: Company Secretary

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

Northbridge Financial Corporation

By:

/s/ Paul Rivett

Name: Paul Rivett

Title: Attorney-in-Fact pursuant to Power of Attorney
attached to this Schedule 13G

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2017

Northbridge General Insurance Corporation

By:

/s/ Paul Rivett

Name: Paul Rivett

Title: Attorney-in-Fact pursuant to Power of Attorney
attached to this Schedule 13G

Exhibit Index

| Exhibit No. | Description |
|--------------------|--|
| 1 | Members of filing group |
| 2 | Joint Filing Agreement dated as of February 14, 2017 among V. Prem Watsa, 1109519 Ontario Limited, The Sixty Two Investment Company Limited, 810679 Ontario Limited, Fairfax Financial Holdings Limited, FFHL Group Ltd., RiverStone Holdings Limited, RiverStone Insurance Limited, Fairfax (US) Inc., Zenith National Insurance Corp., Zenith Insurance Company, TIG Insurance Company, Odyssey US Holdings Inc., Odyssey Re Holdings Corp., Odyssey Reinsurance Company, Clearwater Select Insurance Company, Advent Capital (Holdings) LTD., Northbridge Financial Corporation and Northbridge General Insurance Corporation |
| 3 | Power of Attorney |